

WEEKLY S&P MARKET REPORT

Week Ending: April 21, 2017 (Week 16 Report No: 16.17)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	270,720,000	2	100,589	21	73%	
Tankers	5	95,500,000	3	478,670	8	0%	
Gas Tankers	1	11,000,000	0	0	1		
General Cargo	0	0	0	0	0		-100%
Containers	17	120,700,000	1	71,310	18	467%	-75%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	1	109,933	1		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	42	497,920,000	7	760,502	49	121%	40%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	
Tankers	4	661,000	N/A	4	100%
Gas Tankers	2	15,000	N/A	2	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	676,000	N/A	6	100%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
DRY BULK CARRIERS		US\$/Dwt
MOUNT MERU	179,147 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$28.2 MIL TO NORWEGIAN BYRS (DD DUE 9/2017)	157.41
CAVALIERE GRAZIA BOTTIGLIERI	178,132 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$27.5 MIL TO UNDISCLOSED BYRS (ON SUBS)	154.38
UNITED GALAXY	82,100 DWT BLT 12 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$20.5 MIL TO HK BASED BYRS (SS/DD DUE 7/2017)	249.70
GODDESS SANTOSH DEVI	81,918 DWT BLT 14 JPN 7 HO HA MAN-B&W 13,039 BHP	279.19
SBI CAKEWALK	81,129 DWT BLT 14 CHR 7 HO HA MAN-B&W 13,501 BHP	
SBI CHARLESTON	81,128 DWT BLT 14 CHR 7 HO HA MAN-B&W 13,501 BHP SOLD ENBLOC FOR ABT US \$68 MIL TO GREEK BYRS	
OSHIMA ISLAND	80,600 DWT BLT 12 JPN 7 HO HA MAN-B&W 12,750 BHP SOLD FOR ABT US \$20.35 MIL TO GREEK BYRS	
GRAZIA BOTTIGLIERI	75,265 DWT BLT 99 ITL 7 HO HA SULZER 14,276 BHP	62.91
GIOVANNI BATTISTA BOTTIGLIERI	75,265 DWT BLT 99 ITL 7 HO HA SULZER 14,685 BHP SOLD ENBLOC FOR ABT US \$9.47 MIL TO CHINESE BYRS	
ORSOLINA BOTTIGLIERI	75,200 DWT BLT 01 JPN 7 HO HA MAN-B&W 15,329 BHP SOLD FOR ABT US \$6.5 MIL TO AUSTRALIAN BYRS	86.44
TTM BRILLIANCE	75,092 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR ABT US \$12.5 MIL TO GREEK BYRS	166.46
GLOBAL F	73,729 DWT BLT 98 JPN 7 HO HA SULZER 11,400 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS	67.82
FOUR KITAKAMI	55,668 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14.8 MIL TO UNDISCLOSED BYRS	265.86
TAKESHIO	38,494 DWT BLT 12 JPN 5 HO HA MAN-B&W 9,219 BHP SOLD FOR ABT US \$15.1 MIL TO JAPANESE BYRS	392.27
OCEAN HAWK	37,138 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$11.8 MIL TO GREEK BYRS	317.73
ALPHA PRAXIS	33,745 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T MAN-B&W 8,470 BHP SOLD FOR ABT US \$6.7 MIL TO UNDISCLOSED BYRS (LOGS FITTED)	198.55

JUPITER CHARM	32,449 DWT BLT 10 CHR 5 HO HA MAN-B&W 8,810 BHP SOLD FOR ABT US \$8 MIL TO GREEK BYRS	246.54
LOWLANDS SKY	32,280 DWT BLT 09 JPN 5 HO HA MITSUBISHI 9,001 BHP SOLD FOR ABT US \$9.1 MIL TO DANISH BYRS	281.91
CAPE KNOX	28,442 DWT BLT 06 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$7.2 MIL TO CANADIAN BYRS	253.15

TANKERS		US\$/Dwt
RATNA SHALINI	105,849 DWT BLT 10 KRS DH 12 TNKS CTD CLD CAP. 114,928 CBM MAN-B&W SOLD FOR ABT US \$25 MIL TO GREEK BYRS (ON SUBS)	236.19
NISIDA	51,034 DWT BLT 12 KRS DH 12 TNKS CTD CLD CAP. 52,170 CBM B&W 12,889 BHP	470.27
MISENO	51,034 DWT BLT 12 KRS DH 12 TNKS OIL CAP. 53,570 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$24.00 MIL EACH TO GERMAN BYRS	
ORIENTAL RUBY	49,964 DWT BLT 05 KRS DH 11 TNKS CTD CLD CAP. 60,377 CBM MAN-B&W 12,900 BHP	
ORIENTAL EMERALD	49,964 DWT BLT 05 KRS DH 11 TNKS CTD CLD CAP. 60,377 CBM B&W 12,900 BHP SOLD ENBLOC FOR ABT US \$11.25 MIL EACH TO GREEK BYRS	225.16

GAS TANKERS		US\$/Cbm
BOTAFOGO GAS	6,519 DWT BLT 09 JPN DB GAS CAP. 7,385 CBM MAN-B&W 6,662 BHP SOLD FOR ABT US \$11 MIL TO FILIPINO BYRS	1,489.51

CONTAINERS		US\$/Teu
BREMEN BELLE	66,940 DWT BLT 07 JPN 7 HO 5,888 TEU MAN-B&W 77,769 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
MOL DELIGHT	50,800 DWT BLT 08 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	N/A
MAJA RICKMERS	50,769 DWT BLT 07 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
ERWIN RICKMERS	50,661 DWT BLT 07 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
MOL DESTINY	50,638 DWT BLT 09 CHR 7 HO HA 4,250 TEU MAN-B&W 49,707 BHP	
VICKI RICKMERS	50,629 DWT BLT 07 CHR 7 HO HA 4,250 TEU MAN-B&W 49,707 BHP	
CMA CGM AZURE	50,629 DWT BLT 07 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
LARANNA RICKMERS	50,607 DWT BLT 07 CHR 7 HO HA 4,250 TEU MAN-B&W 49,707 BHP	
MOL DEVOTION	50,596 DWT BLT 09 CHR 7 HO HA 4,250 TEU MAN-B&W 49,707 BHP	
MOL DEDICATION	50,596 DWT BLT 08 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
MOL DOMINANCE	50,595 DWT BLT 08 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
SABINE RICKMERS	50,538 DWT BLT 07 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
HENRY RICKMERS	42,822 DWT BLT 06 KRS 3,450 TEU MAN-B&W 43,494 BHP	
MONI RICKMERS	42,806 DWT BLT 07 KRS 3,450 TEU MAN-B&W 43,494 BHP	
RICHARD RICKMERS	42,800 DWT BLT 06 KRS 3,450 TEU MAN-B&W 43,494 BHP SOLD ENBLOC FOR ABT US \$113 MIL TO GREEK BYRS	

WEHR OSTE	33,670 DWT BLT 02 GEU 5 HO10HA CR3x45T 2,524 TEU B&W SOLD FOR ABT US \$3.9 MIL TO UNISCLOSED BYRS	1,545.17
BERMUDIAN EXPRESS	21,548 DWT BLT 00 KRS 3 HO 8 HA 1,679 TEU MAN-B&W 21,491 BHP SOLD FOR ABT US \$3.8 MIL TO SOUTH KOREAN BYRS	2,263.25

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 + 1	319,000	Neda Maritime	GR	Hyundai Samho	SKR	2019	N/A
2	115,000	Eastern Pacific	SG	Hanjin HI-Subic Bay	PHIL	2019	N/A
1	112,000	Lundqvist Rederierna	FIN	Sumitomo	JPN	2019	N/A

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 7,500 cbm.	7,500	Korea Line Corp	SKR	Samsung HI	SKR	2019	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 16-2017		WEEK 15-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-o-W in No. of Units
Bulkcarriers	2	100,589	0	0	
Tankers	3	478,670	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	8,480	-100%
Containers	1	71,310	4	150,752	-75%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	1	109,933	0	0	
Special Projects	0	0	0	0	
TOTAL	7	760,502	5	159,232	40%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 16-2017		WEEK 15-2017		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-o-W in No. of Units
Bangladesh	3	464,199	0	0	
India	4	296,303	3	68,477	33%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	0	0	2	90,755	-100%
TOTAL	7	760,502	5	159,232	40%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKERS							
BERNARDO QUINTANA A.	60,573	1984	JAPAN	15,042	5,903,985	392.5	INDIA
<i>FOR GREEN RECYCLING, SELF-UNLOADER</i>							
HIGHNY	40,016	1986	JAPAN	8,097	2,510,070	310	BDESH
<i>AS IS LABUAN WITH MIN BUNKERS</i>							
TANKERS							
GOOD NEWS	314,250	1999	JAPAN	38,732	15,299,140	395	BDESH
CATHERINE KNUTSEN	141,720	1992	JAPAN	22,675	8,208,350	362	INDIA
<i>AS IS ARUBA, FOR GREEN RECYCLING SALE INTO INDIA</i>							
HUNTER	22,700	1983	S. KOREA	8,792	2,655,184	302	INDIA
<i>AS IS KOREA, UNDER TOW WITH ABT 550T SOLID STST ON BOARD</i>							
CONTAINERS							
TSING MA BRIDGE	71,310	2002	S.KOREA	24,350	9,496,500	390	INDIA
<i>AS IS HK- SOUTH CHINA RANGE WITH EXTRA PAYMENT FOR BUNKERS</i>							

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 14/4/2017	MON 17/4/2017	TUES 18/4/2017	WED 19/4/2017	THUR 20/4/2017	actual change of the week	% weekly change	actual change since 3/1/2017	% change since 3/1/2017	Wk 16 21/4/2016
DRY INDICES											
BDI	1,296	#N/A	#N/A	1,294	1,278	1,243	-53	-4.09%	290	30.43%	670
Handy	560	#N/A	#N/A	563	568	572	12	2.14%	13	2.33%	348
BHSI TC AVERAGE	8,207	#N/A	#N/A	8,258	8,327	8,386	179	2.18%	414	5.19%	4,973
Supramax	899	#N/A	#N/A	898	900	899	0	0.00%	56	6.64%	551
BSI 58 TC AVERAGE	10,038	#N/A	#N/A	10,054	10,088	10,090	52	0.52%	1,279	14.52%	5,765
Panamax	1,611	#N/A	#N/A	1,621	1,612	1,553	-58	-3.60%	742	91.49%	743
BPI TC AVERAGE	12,908	#N/A	#N/A	12,987	12,916	12,448	-460	-3.56%	5,956	91.74%	5,921
Capesize	2,249	#N/A	#N/A	2,220	2,130	1,991	-258	-11.47%	453	29.45%	1,004
BCI TC AVERAGE	16,361	#N/A	#N/A	16,154	15,524	14,660	-1,701	-10.40%	3,383	30.00%	7,639
WET INDICES											
BCTI	645	#N/A	#N/A	638	643	660	15	2.33%	-207	-23.88%	550
BDTI	800	#N/A	#N/A	814	819	819	19	2.38%	-269	-24.72%	770
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 14/4/2017	MON 17/4/2017	TUES 18/4/2017	WED 19/4/2017	THUR 20/4/2017	for the week	% change			
Y/\$	109.1370	108.6366	109.0360	108.4370	108.9150	109.3860	0.249	0.23%	Japanese Yen		
\$/GBP	1.2507	1.2519	1.2558	1.2844	1.2786	1.2806	0.030	2.39%	Pound Sterling		
INR/\$	64.4900	64.4900	64.4400	64.6100	64.6550	64.6950	0.205	0.32%	Indian Rupee		
\$/Euro	1.0614	1.0612	1.0642	1.0730	1.0716	1.0715	0.010	0.96%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 14/4/2017	MON 17/4/2017	TUES 18/4/2017	WED 19/4/2017	THUR 20/4/2017	for the week	% change			
\$ / US Bbl	55.89	#N/A	55.36	54.89	52.93	52.99	-2.90	-5.19%	IPE BRENT		

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (18/4/2017)					
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	Double Hull -5 years old	305,000	59.689	0.005
	AFRAMAX	Double Hull -5 years old	105,000	28.809	0.050
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	21.406	0.063
DRY BULK	CAPE SIZE	5 years old	180,000	32.441	0.700
	PANAMAX	5 years old	74,000	19.360	0.299
	MITSUI SUPRAMAX	5 years old	56,000	16.686	0.211

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