



Sale and Purchase



Hellas S&P Weekly Bulletin

18 April 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MOUNT MERU	179.147	2009 HHI	MAN/B+W 6S70MC-C	SS 08/19 DD 09/17	RGN USD 28 M	NORWAY (Clients of Songa Bulk)
SBI CAKEWALK	81.600	2014 SWS	MAN/B+W 6S60ME-C8.2	N/A	RGN USD 45 M (EN BLOC)	UNDISCLOSED
SBI CHARLESTON	81.128	2014 SWS	MAN/B+W 6S60ME-C8.2	N/A		
UNITED GALAXY	82.169	2012 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C	SS 07/17 DD 07/17	USD 20.6 M	HONG KONG
ULTRA OMEGA	63.118	2015 NEW TIMES	MAN/B+W 5G60ME-C9.2	SS 11/20 DD 11/18	RGN USD 20 M	GREECE
JUPITER CHARM	32.527	2010 ZHEJIANG HONGXIN	MAN/B+W 6S42MC	SS 07/20 DD 05/18	RGN USD 8 M	UNDISCLOSED
NONA BULKER	31.922	2009 HAKODATE	MITSUBISHI 6UEC52LA CR:4x30T	SS 02/19 DD 04/17	N/A	HONG KONG (Clients of Taylor Maritime)
AGIA EKATERINI	18.930	2009 YAMANISHI ZOSEN	MAN/B+W 7S35MC CR:3x30T	SS 07/19 DD 05/17	USD 7.5 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

Previous week Odfjell have announced that they have now signed contracts for two firm 38,000dwt 'super-segregator' stainless units (40 tanks) with Hudong Zhonghua (part of the CSSC Group) in China. Delivery of the first unit is due in June 2020 and second in September. Odfjell are understood to have options for further vessels.

Whilst finalised in February, it has now come to light that Lundqvist have added a 112,000dwt Aframax to their orderbook at Sumitomo. Remind you that the owner already has two 106,000dwt units on order for delivery in the second half of 2018. The latest vessel is due to delivery in early 2019.

RECYCLING

Wet Outlook!

No, our title is not based on yesterday's almost British weather, but purely in relation to the market where it appears the tide has turned with the type of tonnage entering the market. After 2016 being particularly quiet in terms of tanker sales, we are now seeing a glut of such units enter the market and even a long awaited VLCC sale. The weaker freight markets in the wet sector and reduced



sentiment has changed the mentality of several Owners and this sudden supply of wet tonnage may now continue for the foreseeable future.

Furthermore, the levels being offered for tanker units has been surprisingly high considering the relative lack of competition with the ban in Pakistan continuing, therefore only Bangladesh and India are currently the competitive markets, both of which, require 'Gasfree for hotwork' only. Some cash buyers do appear to have an aggressive streak in them at this current time but it will be interesting to see where and at what prices these tankers will be resold.

There has been talk this week of weakening rates from China and Bangladesh, but this is certainly not filtering through to the cash buyers taking into account the indications that some are placing on the bidding table. However, it does appear that the peak has been reached for the current time as no Buyer looks set to break the USD 400/Ldt barrier which some Owners look to be holding out for.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
GOOD NEWS	314.250	1999	38.732 LDT	USD 390/LDT	BANGLADESH / INDIA
CATHERINE KNUSTEN	141.720	1992	23.507 LDT	USD 362/LDT	AS IS ARUBA (FOR GREEN RECYCLING)

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
TSING MA BRIDGE	71.366/5.610	2002	24.350 LDT	USD 398/LDT	INDIAN SUB CONTINENT OPTION

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1293	- 3	EURO/USD	1.06318	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2220	- 377	YEN/USD	0.00922	IFO 380	298	321	320
BPI	1621	+ 513	BRENT		IFO 180	326.5	347	380
BSI	898	+ 12	54.80		MGO	471.5	496	560

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