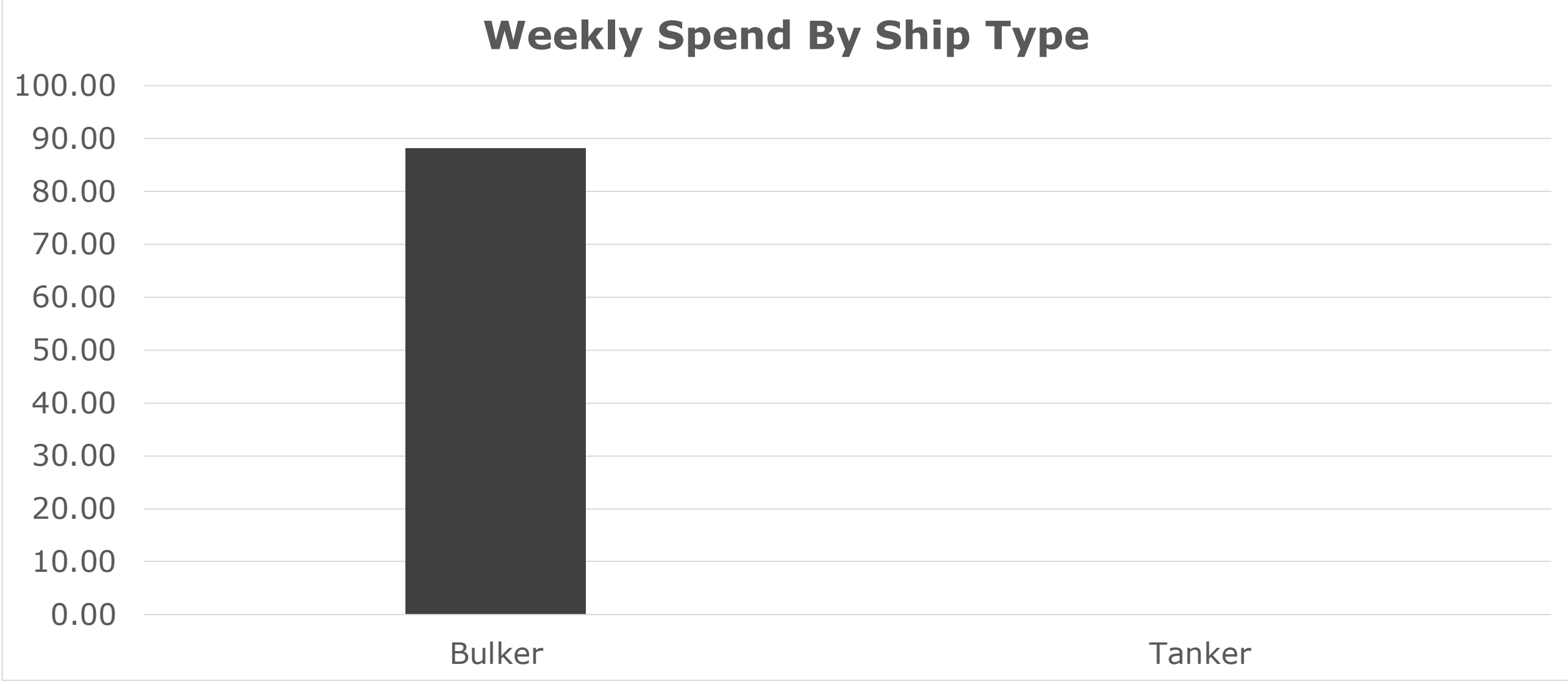
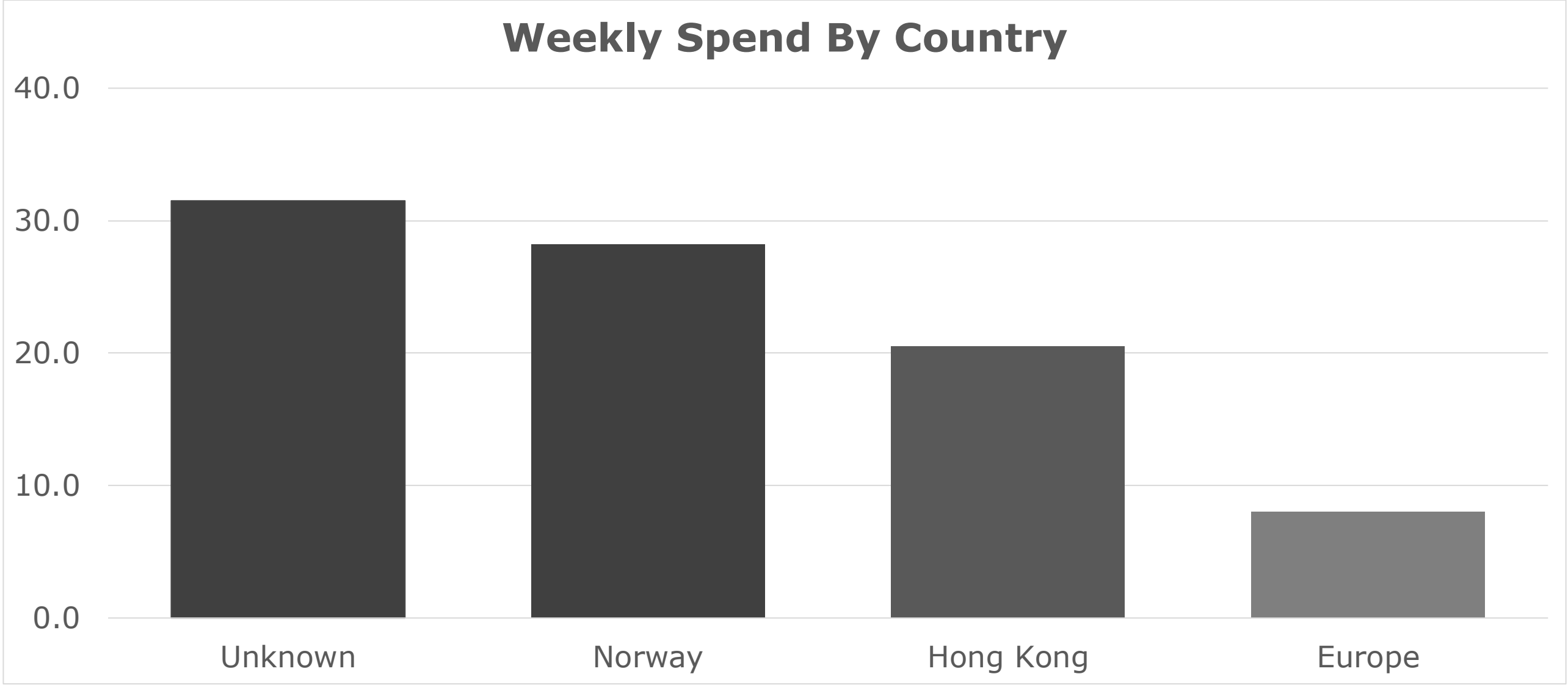


BLUE REPORT

Thursday 13 April 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Mount Meru	Capesize	179,100	Hyundai Heavy Ind	2009	28.2		27.2	Songa Bulk	Eastern Pacific Shipping
United Galaxy	Kamsarmax	82,100	Tsuneishi Zosen	2012	20.5	SS Due	21.2	Beibu Gulf Ocean Shipping	United Ocean Group
JS Bandol	Supramax	58,000	Dayang Shipbuilding	2010	11.3		11.3	Unknown	Setaf Saget
JS Pomerol	Supramax	58,000	Dayang Shipbuilding	2011	12.7		12.6	Unknown	Setaf Saget
Jupiter Charm	Handysize	32,400	Zhejiang Hongxin	2010	8		7.9	European	Sammok Shipping
Agia Ekaterini	Small Handy	18,500	Yamanishi Zosen	2009	7.5		6.0	Unknown	Unknown Panamanian

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Rio Charleston	Panamax	4,300	Hyundai Samho	2008	10.6		7.2	Unknown	Ahrenkiel Steamship

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Rose Gas	MGC LPG	35,204	Hyundai Heavy Ind	2007	20.6	On Subs	23.7	Indian	Doun Kisen

BLUE REPORT

NEWBUILDINGS

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
4+4	VLCC	300,000	New Times	2019-20	77	LOI Stage	Dynacom

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Anangel Mariner	Capesize	179,700	Daewoo-Mangalia	2011	20,750	+ 3 mths option	ECTP	1 year
Sunrise	Capesize	179,200	Sungdong	2011	15,000		Unknown	9 months
Stella Jade	Capesize	176,000	Jinhai	2012	15,500		Anglo American	1 year
Songa Maru	Kamsarmax	82,700	Tsuneishi Zhoushan	2008	13,500		Aquavita International SA	6 months
Pedhoulas Trader	Kamsarmax	82,300	Tadotsu Tsuneishi	2006	11,600		Crystal Maritime Trading	1 year
Valiant Spring	Kamsarmax	81,900	Tsuneishi Zhoushan	2015	12,000		Oldendorff Carriers	6 months
Golden Ginger	Kamsarmax	81,500	SPP	2012	12,000		Jaldhi	9 months
Hai Jing	Panamax	75,900	Kanasashi	2001	13,000		Oldendorff Carriers	6 months
Lemessos Lion	Panamax	74,900	Sasebo	2012	12,400		Phaeton Shipping SA	1 year
Deneb	Panamax	74,100	Imabari	2000	14,000		Cargill International SA	6 months
Edelweiss	Panamax	73,600	Shanghai Jiangnan	2004	10,300		COFCO Agri	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
FPMC P Hero	LR2	114,400	Sasebo	2011	15,500	+ 3 mths option	ST Shipping	1 year
Merkur O	LR1	75,000	Hyundai Heavy Ind	2004	13,250		Koch Logistics	6 months
St Pauli	MR2	49,800	Hyundai Mipo	2017	14,000		Maersk Tankers AS	9 months
Concept	MR2	47,400	Uljanik Brodogradiliste	2005	12,500		Trafigura Beheer BV	1 year
Mermaid	MR2	45,800	Minami Nippon	2002	13,750		Trafigura Beheer BV	9 months
Halit Bey	Small Clean	20,000	Turkter-Tersane	2009	11,000		BTS Tankers	1 year
Nilufer Sultan	Small Clean	20,000	Admarin	2008	11,000		BTS Tankers	1 year
Scot Stuttgart	Small Clean	8,200	Damen Galati	2006	8,900		DSH Marine	1 year

INDICES

CHARTERING

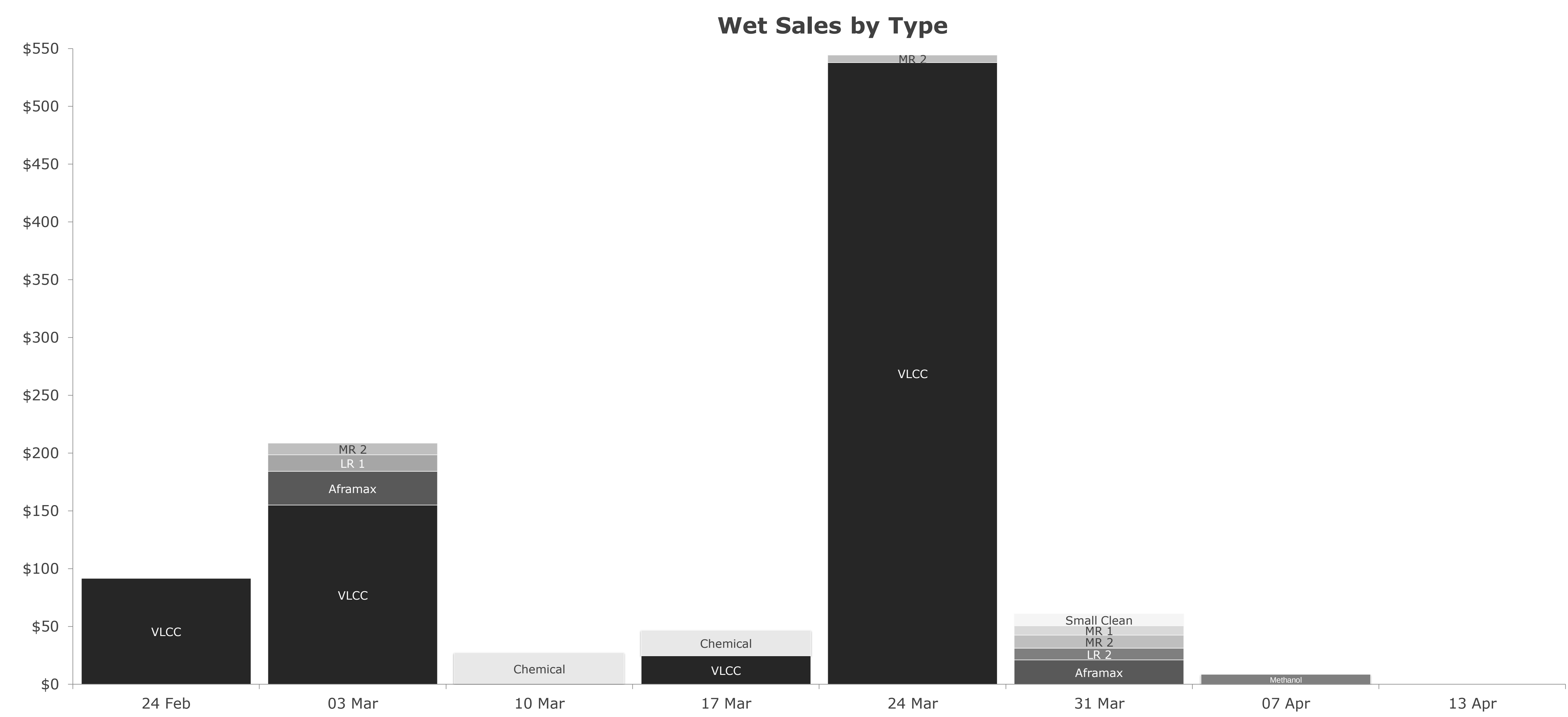
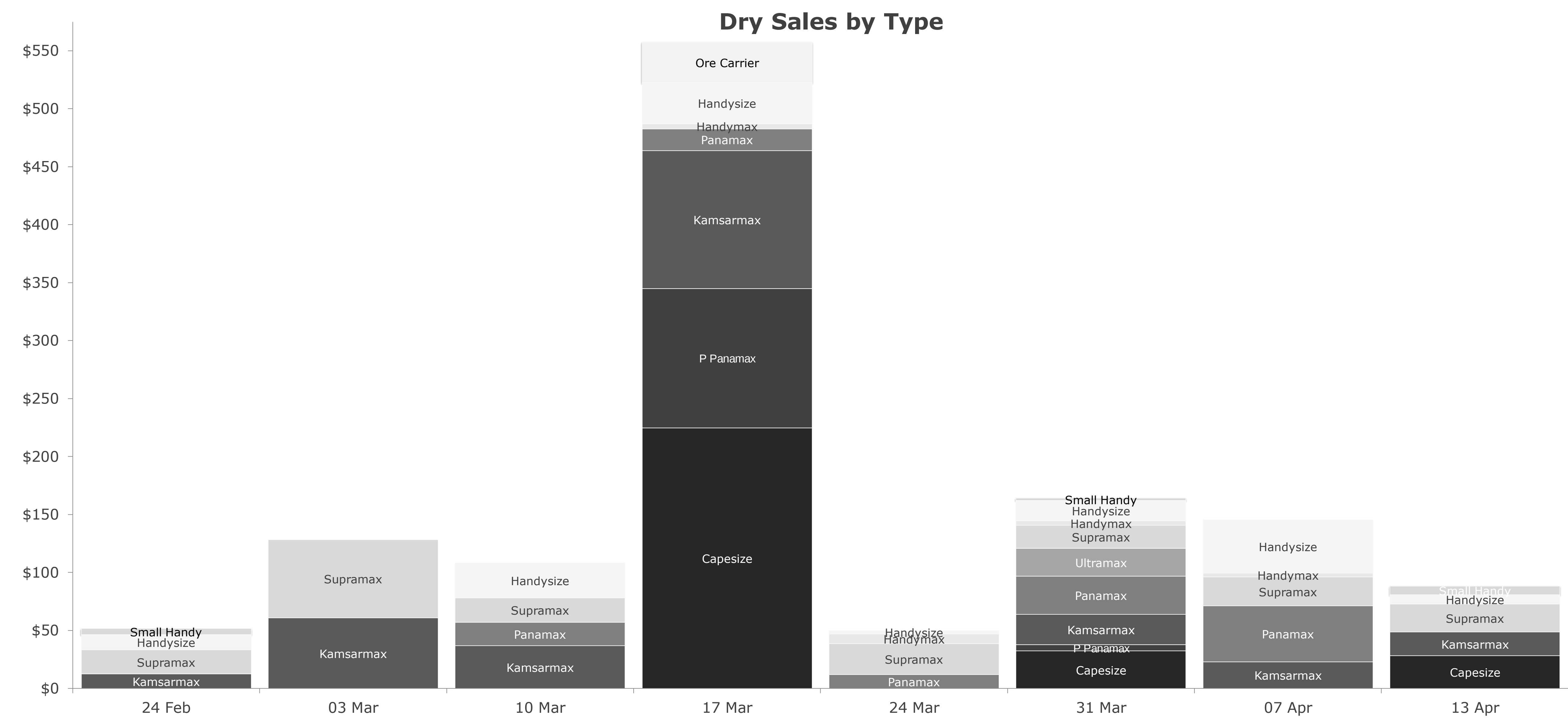
Baltic Dry	12/04/2017	06/04/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,282	1,215	67		2,145	12/12/13	290	11/02/16
Capesize \$	15,223	14,634	589		42,211	25/09/13	485	17/03/16
Panamax \$	12,676	11,121	1,555		16,645	12/12/13	2,314	04/02/16
Supramax \$	9,305	8,977	328		16,333	12/12/13	2,554	11/02/16
Handysize \$	8,122	7,990	132		11,726	19/12/13	2,704	11/02/16

Baltic Wet	12/04/2017	06/04/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	790	777	13		1,243	23/01/14	497	11/08/16
Clean Index	639	672		33	854	05/01/17	350	06/10/16

VesselsValue Indices	12/04/2017	06/04/2017	Up	Down
Bulker \$/dwt	175.02	173.90	1.1	
Container \$/teu	4151.62	4139.45	12.2	
Tanker \$/dwt	259.74	258.85	0.9	
LPG \$/cbm	636.52	635.95	0.6	

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
13/04/2017	1.26	1.06	108.91	1129.11	6.88
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.96 - 03/01/17
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	13/04/2017	07/04/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	52.93	52.4	0.53		108.8	30/08/2013	27.12	12/02/2016
Gold	1,287.50	1,266.70	20.8		1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	370	361	9		823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	400	400			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	390	390			520	21/05/2014	230	26/02/2016
FTSE 100	7,308.23	7,305.37	2.86		7,442	16/03/2017	5,270	28/05/2012
Dow Jones	20,591.86	20,662.95		71.09	21,164	01/03/2017	12,118	01/06/2012
Nikkei 225	18,426.84	18,664.63		237.79	20,725	07/08/2015	8,440	01/06/2012
SSEC, China	3,275.96	3,286.62		10.66	5,166	12/06/2015	1,980	26/11/2012

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