



Sale and Purchase



Hellas S&P Weekly Bulletin

10 April 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DONG-A ARTEMIS	179.213	2012 HYUNDAI SAMHO	MAN/B+W 6S70MC-C	SS 03/17 DD 03/17	USD 32.65 M	GREECE (Clients of Seenergy)
CPO ASIA	179.558	2011 DAEWOO MANGALIA	MAN/B+W 6S70MC-C	SS 03/21 DD 07/18	XS USD 30 M	USA (Clients of JP Morgan)
AMERICANA	91.941	2010 SUNGDONG	MAN/B+W 7S50MC-C	N/A	RGN USD 18 M	UNDISCLOSED
UNITED OCEAN	81.918	2014 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C	SS 07/19 DD 07/17	RGN USD 23 M	GREECE
NINGBO WHALE	76.039	2012 HUDONG	MAN/B+W 5S60MC-C	SS 07/17 DD 07/17	RGN USD 16.5 M	UNDISCLOSED
IMPERIAL	75.527	2007 STX JINHAE	MAN/B+W 7S50MC-C	SS 10/17 DD 10/17	USD 27 M (EN BLOC)	GREECE (Clients of Navios Holdings)
LIBERTAS	75.511	2007 STX JINHAE	MAN/B+W 7S50MC-C	SS 08/17 DD 07/19		
JS POMEROL	58.018	2011 SINOPACIFIC DAYANG	MAN/B+W 6S50MC-C CR:4x36T	SS 05/21 DD 06/19	RGN USD 24 M	UcNDISCLOSED
JS BANDOL	57.970	2010 SINOPACIFIC DAYANG	MAN/B+W 6S50MC-C CR:4x36T	SS 07/20 DD 07/18		
CASTA DIVA	52.415	2006 TSUNEISHI CEBU	MAN/B+W 6S50MC CR:4x30T	SS 03/21 DD 10/18	RGN MID USD 9 M	GREECE
TOPFLIGHT	52.544	2005 TSUNEISHI CEBU	MAN/B+W 6S50MC CR:4x30T	SS 08/20 DD 07/18	LOW USD 8 M	UK (Clients of Union Maritime)
JIN YU	38.462	2012 NAIKAI	MAN/B+W 6S46MC-C CR:4x30T	SS/DD PASSED	USD 15 M	JAPAN (Clients of Inui Steamship)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FREJA MAERSK	31.686	2001 HANJIN	MAN/B+W 6S46MC-C 14 TANKS/14 PUMPS/IMO II	SS 08/21 DD 06/17	RGN USD 8.5 M	INDONESIA

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

There is one tanker order to report for previous week, with DSME signing a contract for three firm 318,000 DWT VLCCs from Clients of Maran Tankers. It is understood that the deliveries for the three units will be from the later part of 2018.

In Dry, Clients of Chartworld Shipping have placed another Kamsarmax order by signing a contract for four firm 82,000 DWT Kamsarmaxes with Penglai Jinglu Shipyard in China for delivery in 2018 and 2019. The Owners already have placed an order for four firm 82,000 DWT Kamsarmaxes at Jiangsu New Yangzijiang earlier this year. It came to light this week that Torvald Klaveness have extended their series at Jiangsu New Yangzijiang for one 83,563 DWT Kamsarmax for delivery in 4Q 2018.

In the Gas market, Solvang ASA have added two 21,000 CBM Ethylene/LPG Carriers in their orderbook at Hyundai Mipo Dockyard by declaring an option. The duo are set for delivery in 2Q and 3Q 2019, respectively.

Finally in the Passenger / Cruise market, Viking Line have announced an order for one firm plus one optional 63,000 GT Passenger/Car Ferries at Xiamen Shipyard. The firm vessel will deliver within 2020 and will be able to accommodate 2,800 passengers. Eastern Shipbuilding Group in the US have received an order for three firm 4,570 GT Passenger Ferries from The City of New York Department of Transportation (NYCDOT). Delivering in 2019, the vessels will be able to carry 4,500 passengers between Staten Island and Lower Manhattan.

RECYCLING

A Disconnect?

An intriguing week has been evident with a very topsy-turvy market experienced. One day, the price levels were reportedly weakening, the next, sentiment improved again. This clearly shows how difficult the market is to gauge, particularly for the cash buyers as they try to acclimatise to the fluctuation varying sentiments on a daily basis with their own financial outlay at risk.

There certainly does appear to be some disconnect in relation to pricing between Owners (and, some brokers who are not actively engaged in the recycling industry on a day-to-day basis but creating false expectations) and the Buyers/recyclers ideas. As per the norm, this industry is extremely volatile and the best advice to give to an Owner with a workable unit is, to just grab what you can on the day.

If China suddenly ramps up the steel production, and supply, which is currently being predicted, the pressure could once again be felt in the steel industry particularly in the Indian sub. Continent. It has happened before and it can certainly happen again!

At present however, there remains a distinct lack of workable tonnage. Several more units are being talked around, however actual sales concluded remain limited which confirms the notion that Owners are still reluctant to sell at today's rates, possibly believing an upward swing to arrive.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT/TEU	BLT	DETAILS	PRICE	BUYER
MOZAMBIQUE	82.275/6.208	1998	28.440 LDT	USD 398/LDT	INDIAN SUB CONTINENT OPTION
MSC ALICE	45.700/2.932	1988	13.865 LDT	USD 388/LDT	INDIA



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1297	- 74	EURO/USD	1.05872	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2597	- 424	YEN/USD	0.00900	IFO 380	303.5	325	317.5
BPI	1108	+ 319	BRENT		IFO 180	331.5	352	380
BSI	886	+ 5	55.60		MGO	477.5	492	562.5

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