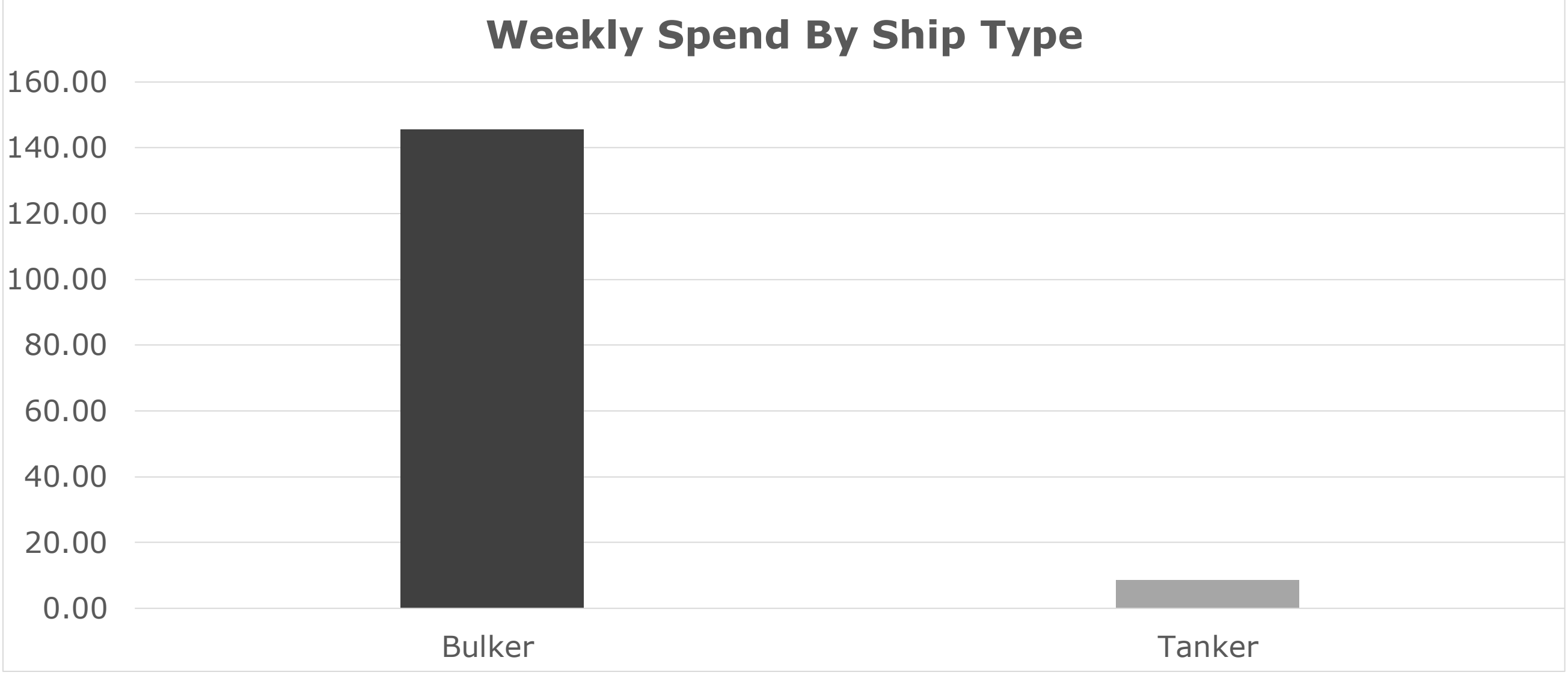
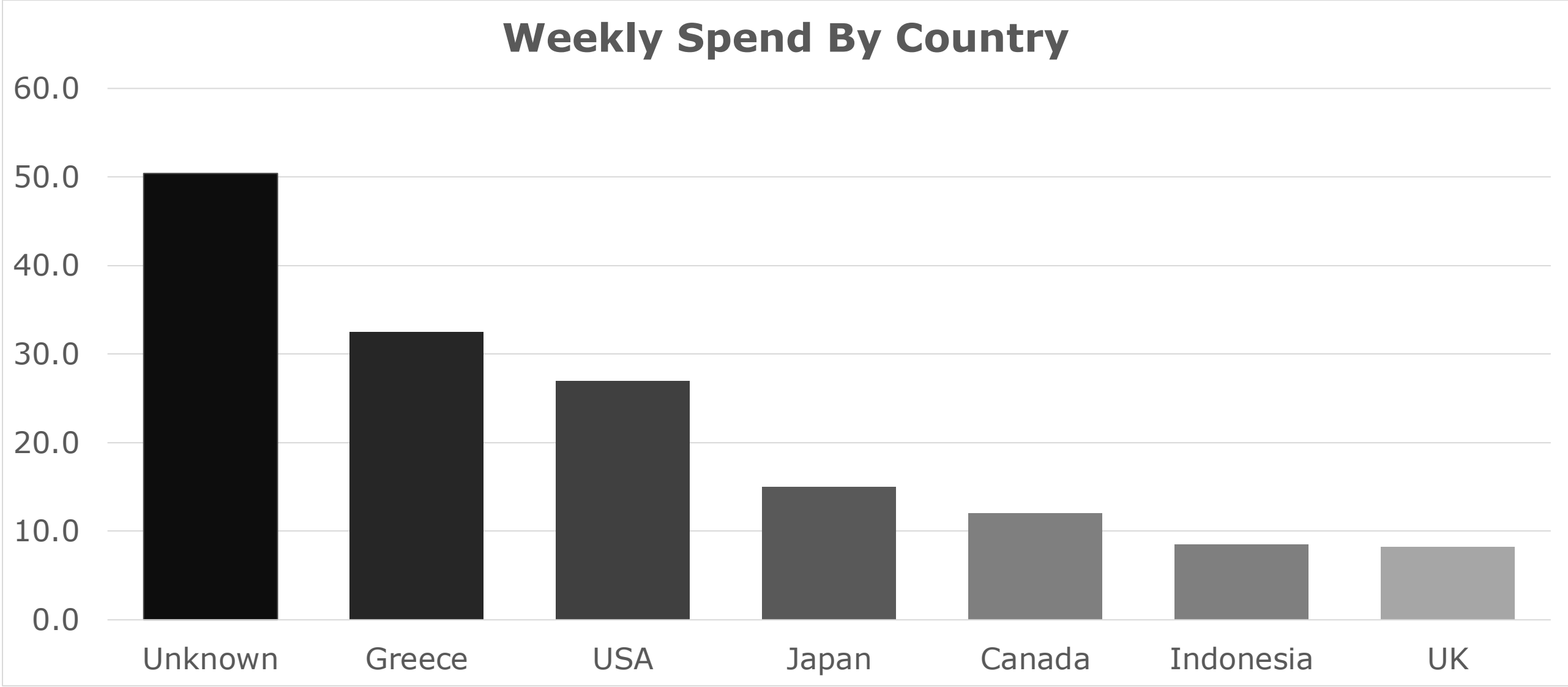


BLUE REPORT

Friday 07 April 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
United Ocean	Kamsarmax	81,900	Tadotsu Imabari	2014	c. 23	Atlas Maritime deal failed	23.9	Greek	United Ocean Group
Ningbo Whale	Panamax	76,000	Hudong Zhonghua	2012	16		17.4	Unknown	Ningbo Longsheng Shipping
Libertas	Panamax	75,500	STX Offshore	2007	13.4		12.9	Navios	Atlantska Plovidba
Imperial	Panamax	75,500	STX Offshore	2007	13.6		13.1	Navios	Atlantska Plovidba
Fu Ming	Panamax	69,200	Koyo Dock	1997	5.2		4.1	Unknown	Jie Heng Shipping
Casta Diva	Supramax	52,400	Tsuneishi Cebu	2006	9.6		8.5	Unknown	Kambara Kisen
Topflight	Supramax	52,500	Tsuneishi Cebu	2005	8.2		8.1	Union Maritime	Nitta Kisen Kaisha
KMTC Challenge	Supramax	52,200	Hyundai Mipo	2003	7.1		6.7	Unknown	KMTC
United Stars	Handymax	44,000	Daewoo	1995	3.3		3.1	Unknown	Aegeus Shipping
Jin Yu	Handysize	38,500	Naikai	2012	15	SS freshly passed	15.1	Inui Steamship Co Ltd	Jinhui Shipping
Garganey	Handysize	37,200	Tianjin Xingang	2007	6	SS due	7.4	Canadian Forest Navigation	Parakou Shipping
Gadwall	Handysize	37,200	Tianjin Xingang	2007	6	SS due	7.1	Canadian Forest Navigation	Parakou Shipping
Merganser	Handysize	32,900	Yangfan Zhoushan	2012	10	On subs	10.7	Greek	Canadian Forest Navigation
Clipper Selo	Handysize	32,400	Jiangmen Nanyang	2011	9.2		8.2	Unknown	Clipper Group

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Freja Maersk	Methanol Carrier	31,700	Hanjin HI	2001	8.5		9.1	Buana Listya Tama	Maersk Tankers AS

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hanjin Hamburg	Post Panamax	8,586	Hyundai Samho	2011	25	Bank sale	29.9	Korean	Hanjin Shipping
Hanjin New York	Post Panamax	8,586	Hyundai Samho	2011	25	Bank sale	29.7	Korean	Hanjin Shipping
Conti Vancouver	Post Panamax	7,500	Hyundai HI	2005	14	On subs	11.8	Unknown	Reederei NSB
Kuo Wei	Handysize	1,367	CSBC Kaohsiung	1997	3.3		2.7	Unknown	CMA CGM

BLUE REPORT

NEWBUILDINGS

No newbuildings to report this week

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Great Sui	Capesize	179,400	Hyundai HI	2010	14,600		Pacific Bulk	1 year
Istria	Kamsarmax	81,700	Xinlian Shipbuilding	2013	11,000		Cerrahgil	1 year
Medi Salerno	Kamsarmax	81,700	Mitsui Tamano	2008	11,950		Louis Dreyfus	6 months
Medi Gladstone	Kamsarmax	81,600	Tsuneishi Cebu	2016	13,100		Norvic Shipping	6 months
Cymona Pride	Panamax	78,100	Sasebo	2014	12,300		CNR	9 months
Sasebo Green	Panamax	77,900	Sasebo	2014	12,000		Grain House	1 year
Bellatrix	Panamax	77,100	Oshima	2006	11,350		Nordic Bulk	6 months
Triton	Panamax	75,000	Penglai Zhongbai	2012	11,800		Norden	6 months
Cielo di Cartagena	Handysize	39,200	Yangfan Zhoushan	2015	9,350		ADMI	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
La Mer	Suezmax	159,200	Daewoo	1998	21,000		CNR	6 months
Poliegos	Suezmax	157,500	Sungdong	2017	18,500		Vitol	1 year
Milos	Suezmax	157,500	Sungdong	2016	18,500		Vitol	1 year
Leyla K	Aframax	115,300	Hanjin Subic	2010	15,000	+6 mth opt at USD 15,500 pd	Navig8	6 months
Miss Mariarosaria	MR2	50,900	STX Offshore	2011	13,500	+1 yr opt at USD 14,500 pd	Maersk Tankers	1 year
Alpine Liberty	MR2	50,300	SPP	2010	13,100		Clearlake	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Cape Kortia	New Panamax	11,010	Hanjin Subic	2017	18,000		OOCL	1 year
Cape Artemiso	New Panamax	11,010	Hanjin Subic	2017	18,000		Hapag Lloyd	1 year
Cape Sounio	New Panamax	11,010	Hanjin Subic	2017	18,000		ZIM	1 year
Brighton	Post Panamax	6,350	Koyo Dock	2008	10,250		OOCL	1 year
Hammonia Istria	Post Panamax	4,957	Jiangsu New YZJ	2013	13,750		ZIM	6 months

GAS

Name	Type	CBM	Yard	Built	Rate \$/pcm	Comments	Charterer	Period
Lubara	VLGC LPG	82,452	Hyundai HI	2009	480,000		Shell	1 year
Maharshi Krishnatreya	MGC LPG	35,559	Hyundai HI	1991	410,000		IOC	1 year
Maharshi Bhavatreya	MGC LPG	35,559	Hyundai HI	1991	410,000		IOC	1 year
Queen Zenobia	SP FR LPG	22,952	Namura	2002	620,000		PDVSA	1 year
Irmgard Schulte	SP FR LPG	20,600	Hyundai Mipo	2009	620,000		PDVSA	1 year
Navigator Capricorn	SP FR LPG	20,500	Hyundai Mipo	2008	620,000		PDVSA	1 year
Navigator Taurus	SP FR LPG	20,500	Hyundai Mipo	2009	620,000		PDVSA	1 year

INDICES

CHARTERING

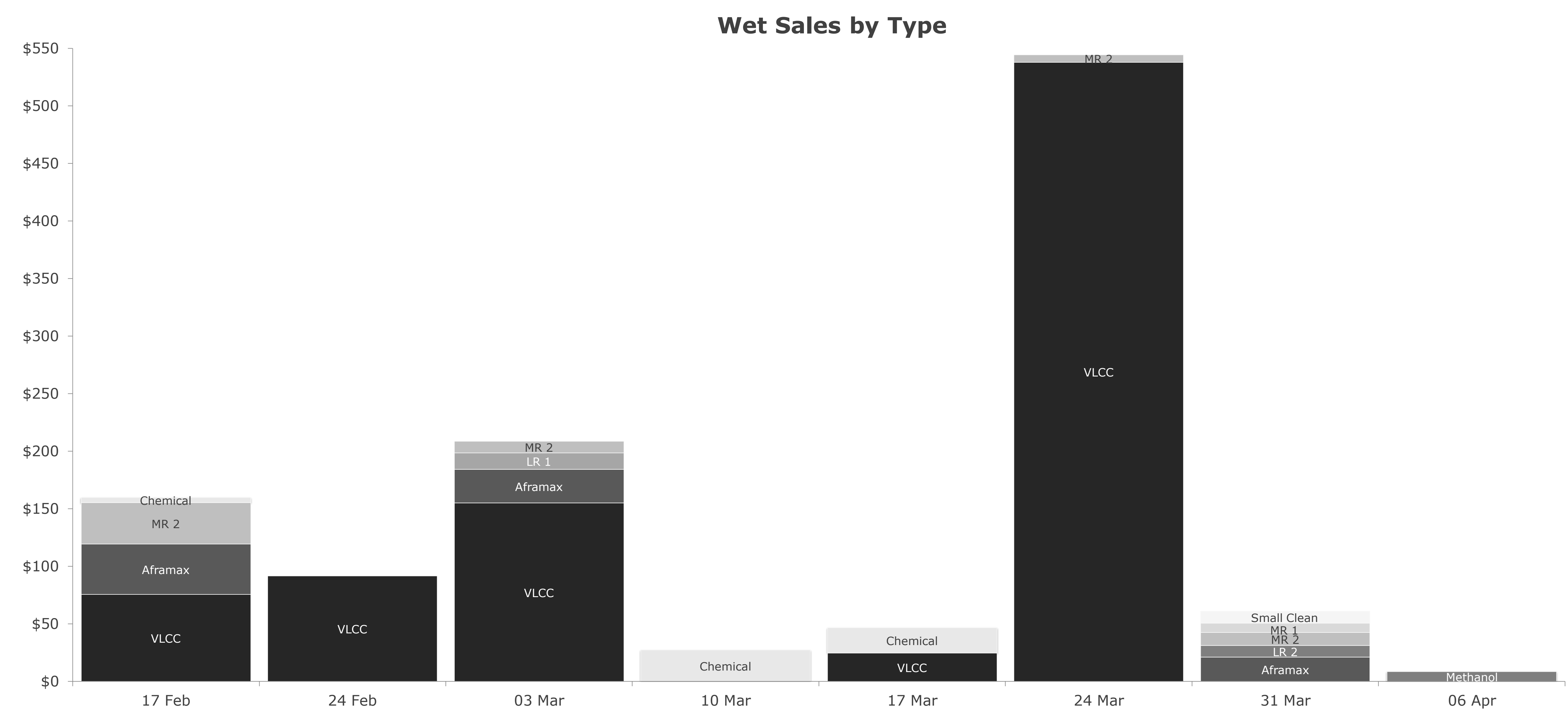
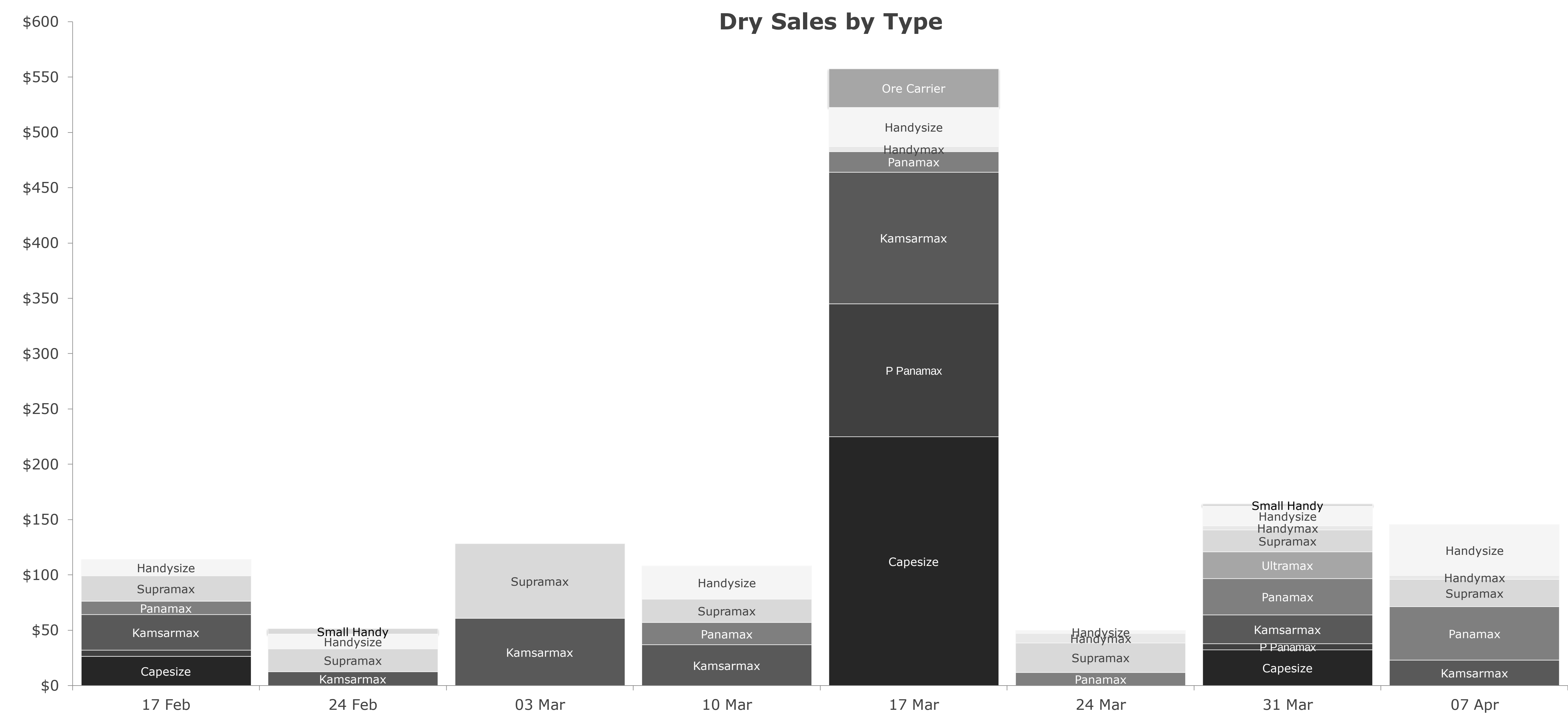
Baltic Dry	06/04/2017	30/03/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,215	1,324		109	2,145	12/12/13	290	11/02/16
Capesize \$	14,634	18,837		4,203	42,211	25/09/13	485	17/03/16
Panamax \$	11,121	10,961	160		16,645	12/12/13	2,314	04/02/16
Supramax \$	8,977	9,224		247	16,333	12/12/13	2,554	11/02/16
Handysize \$	7,990	7,892	98		11,726	19/12/13	2,704	11/02/16

Baltic Wet	06/04/2017	30/03/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	777	794		17	1,243	23/01/14	497	11/08/16
Clean Index	672	771		99	854	05/01/17	350	06/10/16

VesselsValue Indices	06/04/2017	30/03/2017	Up	Down
Bulker \$/dwt	173.90	172.13	1.8	
Container \$/teu	4139.45	4142.08		2.6
Tanker \$/dwt	258.85	257.17	1.7	
LPG \$/cbm	635.95	640.00		4.0

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S&P TRENDS



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CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
07/04/2017	1.24	1.06	110.61	1132.48	6.90
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.96 - 03/01/17
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	07/04/2017	31/03/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	52.4	50.3	2.1		108.8	30/08/2013	27.12	12/02/2016
Gold	1,266.70	1,241.70	25		1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	361	358	3		823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	400	400			520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	390	390			520	21/05/2014	230	26/02/2016
FTSE 100	7,305.37	7,340.57		35.2	7,442	16/03/2017	5,270	28/05/2012
Dow Jones	20,662.95	20,728.49		65.54	21,164	01/03/2017	12,118	01/06/2012
Nikkei 225	18,664.63	18,909.26		244.63	20,725	07/08/2015	8,440	01/06/2012
SSEC, China	3,286.62	3,222.51	64.11		5,166	12/06/2015	1,980	26/11/2012

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