



Sale and Purchase



Hellas S&P Weekly Bulletin

03 April 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CCS ANGEL	94.274	1995 MITSUBISHI	MITSUBISHI 7UEC60LS	SS 03/19 DD 04/17	USD 5.5 M	MIDDLE EAST
BSI LENNOX	81.600	2017 HUDONG	MAN/B+W 5S60ME-C8.2	N/A	USD 26.5 M	GREECE (Clients of Cardiff Marine)
SMOOTH VITALITY	81.707	2014 SAINTY	MAN/B+W 5S60MC-C	SS 01/19 DD 01/19	USD 14.8 M EACH (Incl. TC attached until Jan/2018 @usd 5500/day)	HONG KONG (Clients of EGPN)
SMOOTH VELOCITY	81.682	2014 SAINTY	MAN/B+W 5S60MC-C	SS 01/19 DD 01/19		
BARILOCHE	75.395	2007 UNIVERSAL	MAN/B+W 6S60MC	SS 03/22 DD 02/20	USD 13.8 M	EUROPE
TIANJIN PIONEER	75.744	2005 SANOYAS	MAN/B+W 7S50MC-C	SS 05/20 DD 04/18	RGN USD 11 M	GREECE
ROYAL BREEZE	76.679	2002 IMABARI	MAN/B+W 6S60MC	SS 05/17 DD 05/17	RGN USD 8 M	UNDISCLOSED
DALIAN COSCO KHI DE032	61.000	2017 DACKS	MAN/B+W 6S50ME-B9.2 CR:4x36T	N/A	USD 23.3 M	NORWAY (Clients of Songa)
KARUNA NAREE	64.000	2017 SAINTY	MAN/B+W 5S60ME-C8.5 CR:4x36T	N/A	USD 19.3 M EACH (ON SUBS)	DENMARK (Clients of Celsius)
KAVITA NAREE	64.000	2017 SAINTY	MAN/B+W 5S60ME-C8.5 CR:4x36T	N/A		
JS COLUMBIA	63.301	2015 SINOPACIFIC DAYANG	MAN/B+W 5S60ME-C8.1 CR:4x36T	N/A	RGN USD 85.8 M (EN BLOC)	USA (Clients of JP Morgan)
JS SANAGA	63.500	2013 SINOPACIFIC DAYANG	MAN/B+W 5S60ME-C8 CR:4x36T	N/A		
JS AMAZON	63.301	2012 SINOPACIFIC DAYANG	MAN/B+W 5S60ME-C8 CR:4x36T	N/A		
JS COLORADO	63.301	2012 SINOPACIFIC DAYANG	MAN/B+W 5S60ME-C8 CR:4x36T	N/A		
JS DANUBE	63.301	2012 SINOPACIFIC DAYANG	MAN/B+W 5S60ME-C8 CR:4x36T	N/A		
SEA QUEEN II	57.011	2010 QINGSHAN	MAN/B+W 6S50MC-C CR:4x30T	SS 10/20 DD 08/18	USD 10.3 M	SINGAPORE (Clients of Wilmar)
SEA MOON	57.012	2009 QINGSHAN	MAN/B+W 6S50MC-C CR:4x30T	SS 10/19 DD 10/17	USD 9.5 M	
KMTC CHALLENGE	52.2002	2003 HYUNDAI MIPO	MAN/B+W 6S50MC-C CR:4x30T	SS 01/18 DD 01/18	LOW USD 7 M	UNDISCLOSED
OLGA TOPIC	45.483	1995 TSUNEISHI ZOSEN	MAN/B+W 6S50MC-C CR:4x25T	SS 10/20 DD 09/18	USD 4 M	UKRAINE (Clients of NVL Trans Ship)
GADWALL	37.249	2007 TIANJIN XINGANG	MAN/B+W 6S46MC-C CR:4x40T	SS 04/22 DD 04/20	N/A	CANADA (Clients of Canformav)
GARGANEY	37.251	2007 TIANJIN XINGANG	MAN/B+W 6S46MC-C CR:4x40T	SS 08/17 DD 08/17		
MERGANSEY	32.844	2012 ZHEJIANG YANGFAN	MAN/B+W 6S42MC CR:4x30T	SS 04/22 DD 12/19	USD 10.1 M	UNDISCLOSED



CLIPPER KASTORIA	32.289	2011 JNS	MAN/B+W 6S46MC-C CR:4x30T	SS 10/21 DD 08/19	USD 9.2 M	INDIA
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TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GENER8 ELEKTRA	106.560	2002 TSUNEISHI	MAN/B+W 6S60MC 12 TANKS / 3 PUMPS	SS 06/17 DD 06/17	USD 10.5 M	UNDISCLOSED
GENER8 DAPHNE	106.548	2002 TSUNEISHI	MAN/B+W 6S60MC 12 TANKS / 3 PUMPS	SS 04/17 DD 04/17	USD 10.5 M	UNDISCLOSED
MARE CARIBBEAN	46.718	2004 HYUNDAI MIPO	MAN/B+W 6S50MC-C 12 TANKS / 12 PUMPS / IMO III	SS 02/19 DD 02/19	USD 11.4 M	UK (Clients of Union Maritime)
MARITIME DINAR	45.354	1999 DALIAN	MAN/B+W 5L60MC 18 TANKS / 18 PUMPS / IMO III	SS 04/19 DD 04/17	XS USD 6 M	SINGAPORE
MARE ACTION	37.343	2005 HYUNDAI MIPO	MAN/B+W 6S50MC-C 12 TANKS / 12 PUMPS / IMO III	SS 09/20 DD 09/18	USD 10.5 M	GREECE
TORM TRINITY	35.834	2000 DAE DONG	SULZER 6RTA48T 12 TANKS / 12 PUMPS / IMO III	SS 07/20 DD 09/18	MID USD 7 M	INDONESIA (Clients of PT Waruna)
LOYAL PEGASUS	13.250	2008 JINSE	MAN/B+W 6S35MC 12 TANKS / 12 PUMPS / IMO III	SS 12/18 DD 12/18	RGN USD 11	THAILAND (Clients of AMA Marine)
CHASSIRON	9.995	2000 KONINKLIJKE	MaK 8M32 12 TANKS / 12 PUMPS / IMO II	SS 11/18 DD 11/18	N/A	UNDISCLOSED

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

In Tankers, CSSC Offshore Marine (ex. GSI) is reported to have received an order from Taiwanese owner Formosa Plastics Marine for three firm 50,000 DWT MR Tankers. Delivery for the three units is due within 2019.

A couple of new orders to report in Dry, starting with Clients of Chartworld signing a contract with Jiangsu New Yangzijiang for four firm 82,000 DWT Kamsarmaxes for delivery from the later part of 2018. Clients of M-Maritime have confirmed an order that has been under discussion for quite some time for two firm 34,000 DWT Handy Bulk Carriers at Hakodate Dock for delivery in 3Q 2018 and 4Q 2019.

In the Gas market, Solvang ASA has announced an order for two firm plus two optional 21,000 CBM Ethylene/LPG Carriers at Hyundai Mipo Dockyard. The firm two vessels are set for delivery in 1Q 2019.

Finally, Jiangsu New Yangzijiang have won an order for one firm plus one optional 460 TEU Ro-Ro/Container Carrier from Nordic Hamburg for delivery in 1Q 2019 for the firm unit. The vessels will be built ready for conversion to using LNG as a fuel and will go on charter to Bermuda Container Line (BCL) replacing BCL's current vessel OLEANDER.

RECYCLING
Cagey!

It has been yet another sober week in the market where the lack of tonnage continues to cause an eerily silence and looks set to last into the early part of the Summer with Container Panamax charter rates almost doubling since the start of the year and second-hand values continuing to firm. Therefore, the supply of Container units that had deluged the market over the past 12 months looks like it will become a distant memory.

There is also a general feeling amongst Buyers that prices have now peaked with no one willing to push through the \$/ldt 400 mark even though several suitable candidates that were earmarked to break this barrier were workable, but subsequently fell short. With global Iron Ore prices having weakened and additionally, Chinese steel billets also slightly declining at the beginning of the week, an edgy feel has started to creep into the current market to once again spread caution amongst most Buyers.



However if the current short supply of tonnage from all shipping sectors continues, then it will become a matter of when not if the current \$/ldt 400 psychological wall is broken and the once depressed recycling market of 12 months ago will finally look like it has recovered.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
AQUA FORTUNE	151.450	1993	19.247 LDT	USD 395/LDT	INDIAN SUB-CONTINENT

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
DAWEI STAR	15.165	1994	6.000 LDT	USD 335/LDT	AS IS SINGAPORE
TAUNG GYI STAR	12.525	1995	5.119 LDT	USD 335/LDT	AS IS SINGAPORE

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1297	+ 57	EURO/USD	1.06498	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2597	+ 115	YEN/USD	0.00898	IFO 380	283.5	306.5	304.5
BPI	1108	+ 266	BRENT		IFO 180	315.5	332.5	375
BSI	881	- 15	53.60		MGO	453.5	474.5	560

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