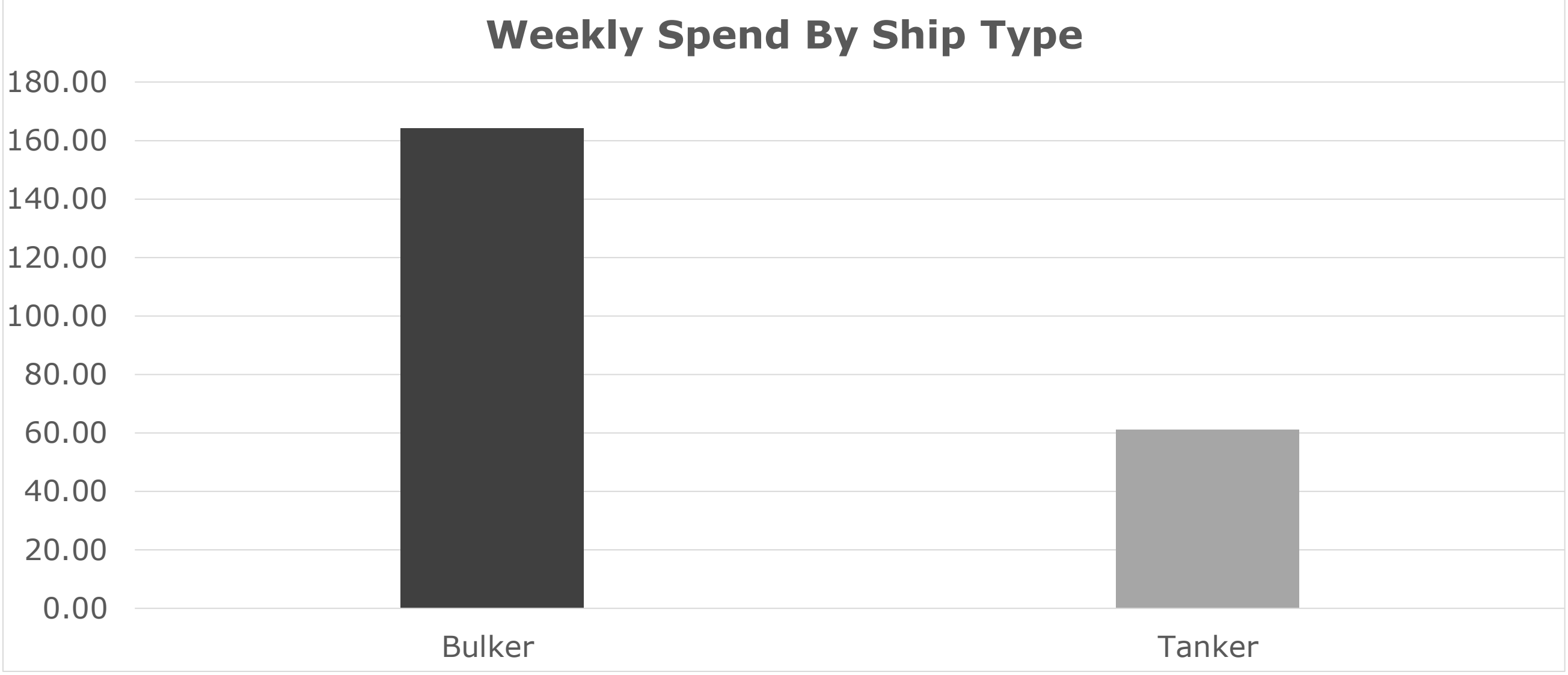
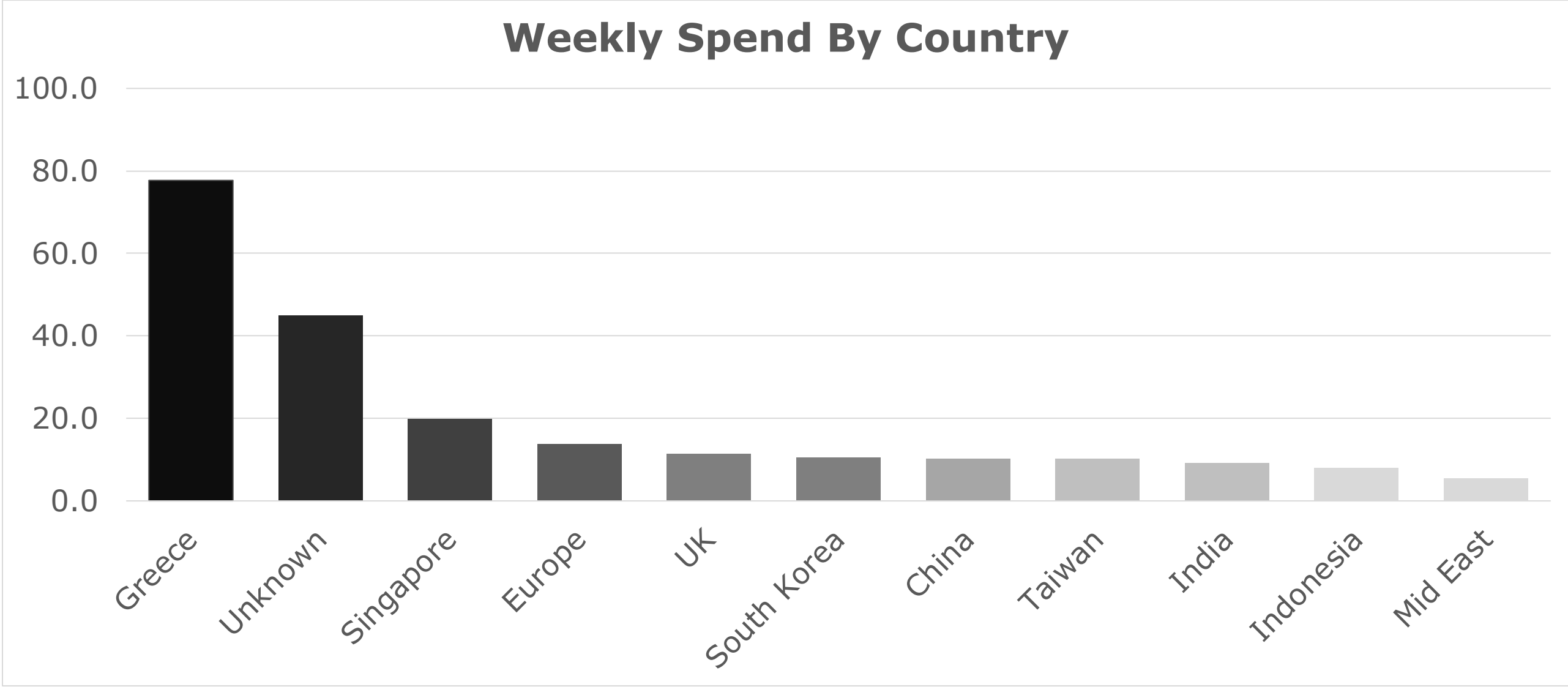


BLUE REPORT

Friday 31 March 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Dong A Artemis	Capesize	179,200	Hyundai Samho	2012	32.3	Resale	31.7	Seanergy Maritime Corp	Dong A Tanker
CCS Angel	Post Panamax	94,300	Mitsubishi HI	1995	5.5		4.9	Middle Eastern	Far East Horizon
BSI Lennox	Kamsarmax	81,600	Hudong Zhonghua	2017	26		25.3	Cardiff Marine	Berkeley Shipping
Royal Breeze	Panamax	76,700	Imabari	2002	8.2		8.1	Chinese	Shoei Kisen
Tianjin Pioneer	Panamax	75,800	Sanoyas	2005	11		10.7	Greek	Kotoku Kaiun
Bariloche	Panamax	75,400	Universal	2007	13.8		12.7	European	Abo Shoten
Xing Fu Hai	Ultramax	61,000	Dalian COSCO KHI	2017	24		23.6	Unknown	Fortune Ocean Shipping
Sea Moon	Supramax	57,000	Qingshan Shipyard	2009	9.5		10.4	Wilmar Ship Holdings	Hellenic Star Shipping
Sea Queen 2	Supramax	57,000	Qingshan Shipyard	2010	10.3		10.4	Wilmar Ship Holdings	Hellenic Star Shipping
Olga Topic	Handymax	45,500	Tadotsu Tsuneishi	1995	3.9		2.8	Ukrainain	Marfin Management
Clipper Kastoria	Handysize	32,300	Jiangmen Nanyang	2011	9.2	SS Due 05/17	8.5	Indian	Clipper Group
Clipper Izumo	Handysize (Chip)	28,300	Shimanami	2010	8.4		9.5	Diligent Holdings	Shigekuro Shipping
Royal Pescadores	Small Handy	18,400	Shikoku Dockyard	1997	2		2.5	Chinese	Shih Wei Navigation

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Gener8 Daphne	Aframax	106,600	Tsuneishi Zosen	2002	10.5		10.5	Unknown	Gener8 Maritime
Gener8 Elektra	Aframax	106,600	Tsuneishi Zosen	2002	10.5		10.3	Unknown	Gener8 Maritime
Morning Glory VIII	LR2	100,000	Onomichi Dockyard	2002	10.2		9.6	Winson Shipping	Nakata Mac Corp
Mare Caribbean	MR2	46,700	Hyundai Mipo	2004	11.4		12.5	Union Maritime	Marenave Schiffahrts AG
Torm Trinity	MR1	35,800	Daedong	2000	7.9		7.6	Waruna	Torm
Cape Dawson	Small Clean	12,800	STX Offshore	2009	10.5		11.4	Korean	Columbia Shipmanagement

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Tasanee	Sub Panamax	2,824	Hyundai Mipo	2002	5.4		4.9	Middle Eastern	Seachange Maritime
Keno	Sub Panamax	2,824	Hyundai Mipo	2007	7.95		8.9	Tsakos	Rickmers Reederei KG
Maersk Jubail	Sub Panamax	2,824	Hyundai Mipo	2008	9.5		10.9	Arkas Denizcilik	Cido Shipping
Maersk Jaipur	Sub Panamax	2,824	Hyundai Mipo	2008	9.5		10.8	Arkas Denizcilik	Cido Shipping
HS Oceano	Sub Panamax	2,794	STX Offshore	2006	7.7		8.1	Unknown	Hansa Treuhand KG
Taroko	Sub Panamax	2,762	Koyo Dock	2003	5.5		5.5	Unknown	Seachange Maritime
Easter Island	Sub Panamax	2,524	Warnow Werft	2003	5.4		6.4	Unknown	Soundview Maritime
Christmas Island	Sub Panamax	2,524	Warnow Werft	2003	5.4		6.5	Unknown	Soundview Maritime
Hansa Fyn	Handysize	1,581	CSSC OME	2003	3.45		3.9	Chinese	Hansa Hamburg Shipping
Mare Fox	Feedermax	1,200	P+S Werften	2003	4.5		2.9	Unknown	Marenave Schiffahrts AG

BLUE REPORT

NEWBUILDINGS

No newbuildings to report this week

PERIOD

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Baltic Lion	Capesize	179,200	Hyundai HI	2012	15,000		Koch Logistics	1 year
Glovis Advance	Capesize	179,200	Hyundai HI	2012	13,750		Koch Logistics	1 year
Anangel Brilliance	Capesize	179,100	Daewoo-Mangalia	2016	19,000		Cargill	1 year
Besiktas Kazakhstan	Capesize	170,100	Daehan	2010	19,000		Classic Maritime	6 months
Boavista	Post Panamax	93,100	Taizhou Kouan	2010	11,000		Louis Dreyfus	6 months
Ranger	Kamsarmax	82,200	Tsuneishi Zhoushan	2012	11,000		Crystal Sea	15 months
Attalia	Kamsarmax	82,200	Tadotsu Tsuneishi	2010	11,000		Glencore	1 year
AOM Georgina	Kamsarmax	82,100	Tsuneishi Cebu	2014	12,000		Oldendorff	6 months
Ever Judger	Kamsarmax	82,000	Zhejiang Judger	2014	10,750		CNR	6 months
Graecia Aeterna	Kamsarmax	81,000	JMU	2014	11,800		COFCO	6 months
Epiphania	Kamsarmax	80,300	STX Offshore	2012	10,750		Oldendorff	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Hudson	VLCC	300,000	Hanjin Subic	2017	30,500		Reliance	18 months
RS Tara	Suezmax	158,000	SWS	2016	20,500		Mercuria	1 year
Goldway	Suezmax	158,000	Sungdong	2016	21,500		P66	6 months
Crude Centurion	Aframax	112,900	New Times	2010	15,500	+1 yr opt at USD 16,500 pd	Vitol	6 months
Yasa Golden Dardanelles	Aframax	110,800	Mitsui Ichihara	2008	15,500	+1 yr opt at USD 18,000 pd	AET	2 years
Yasa Golden Marmara	Aframax	110,800	Mitsui Ichihara	2008	15,500	+1 yr opt at USD 18,000 pd	AET	2 years
Freight Margie	LR1	70,300	Daewoo	2004	13,650	+6 mth opt at USD 14,500 pd	Trafigura	1 year
Lefkara	MR2	50,600	SPP	2008	12,750	+1 yr opt at USD 13,750 pd	Trafigura	1 year
Security	MR2	46,800	Hyundai Mipo	2004	11,250	+1 yr opt at USD 12,500 pd	Trafigura	1 year
Petrolimex 16	MR2	46,700	Hyundai Mipo	2004	12,000		Clearlake	1 year
Tavrichesky Bridge	MR2	46,700	Admiralty	2006	12,750		Koch Logistics	6 months
Pyxis Delta	MR2	46,600	Hyundai Mipo	2006	13,000		CNR	6 months
Prince I	MR1	40,200	Hyundai Mipo	2006	13,500		Novum Energy	1 year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Anton Schulte	Post Panamax	7,241	Hyundai HI	2009	15,250		NYK Line	1 year
Northern Magnum	Post Panamax	6,732	Daewoo	2003	12,500		Maersk Line	1 year
HS Rome	Post Panamax	6,552	Jiangsu Rongsheng	2014	12,500		CMA CGM	1 year
Ikaria	Post Panamax	4,492	Koyo Dock	2002	13,000		OOCL	6 months
Svendborg Strait	Feedermax	1,085	Nanjing Wujiazui	2011	6,500		Hapag Lloyd	9 months

INDICES

CHARTERING

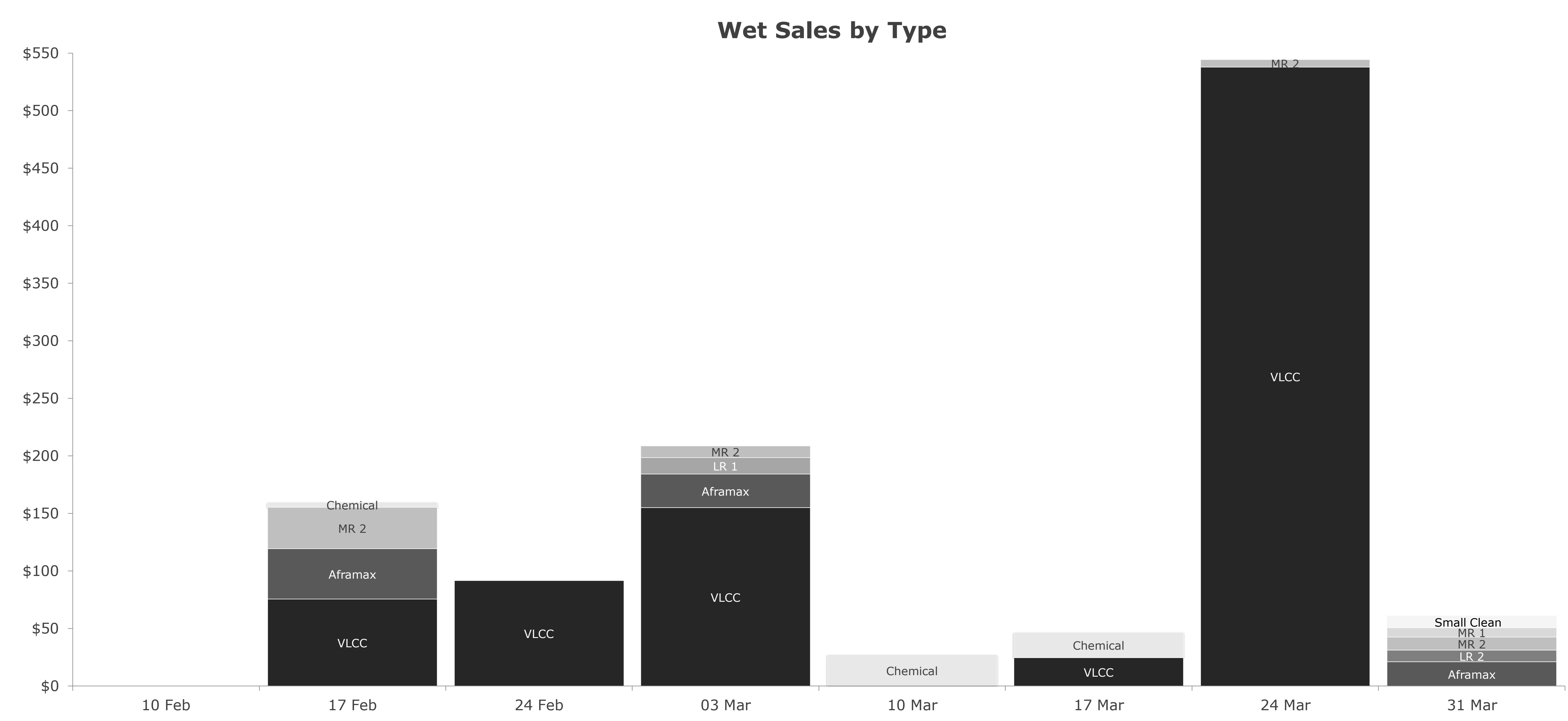
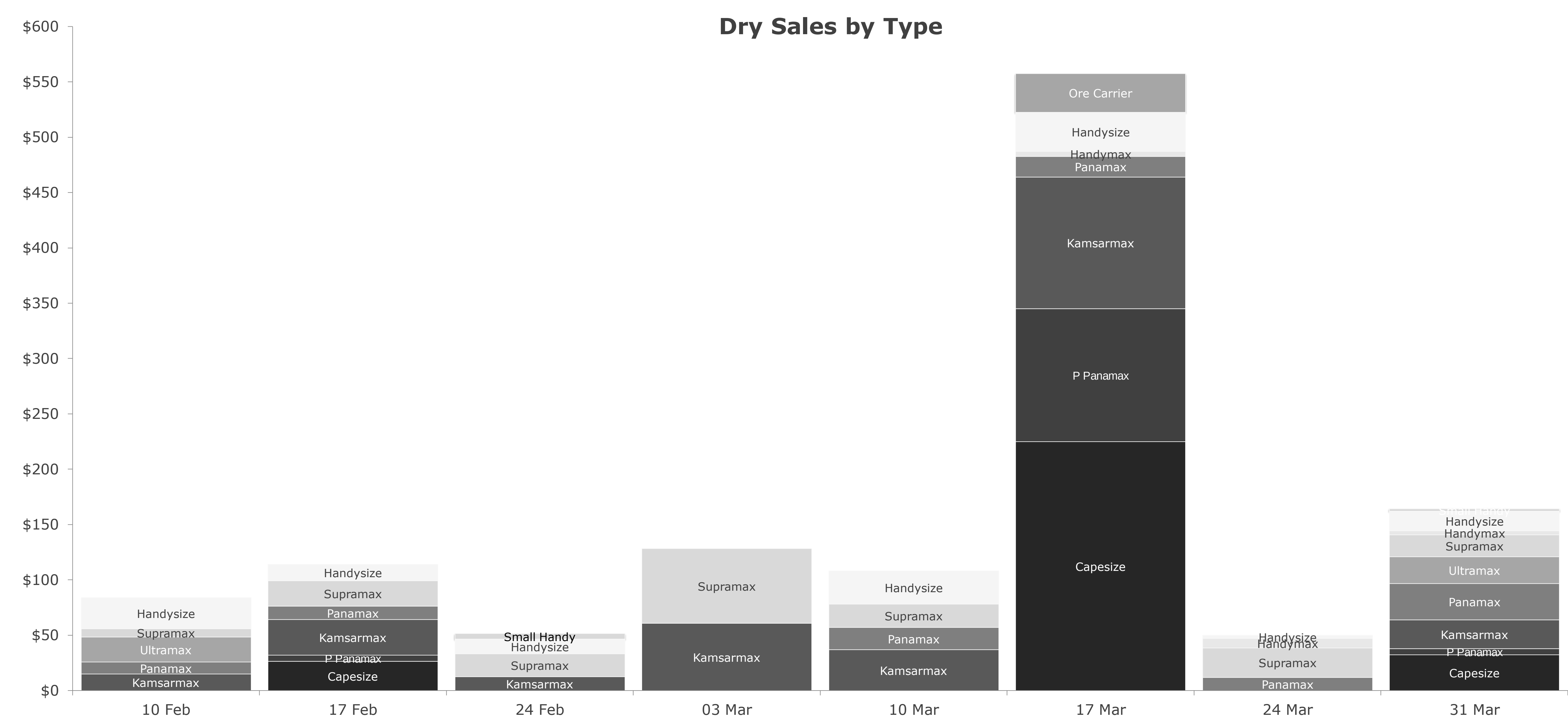
Baltic Dry	30/03/2017	23/03/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,324	1,196	128		2,145	12/12/13	290	11/02/16
Capesize \$	18,837	15,902	2,935		42,211	25/09/13	485	17/03/16
Panamax \$	10,961	9,404	1,557		16,645	12/12/13	2,314	04/02/16
Supramax \$	9,224	9,327		103	16,333	12/12/13	2,554	11/02/16
Handysize \$	7,892	7,644	248		11,726	19/12/13	2,704	11/02/16

Baltic Wet	30/03/2017	23/03/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	794	812		18	1,243	23/01/14	497	11/08/16
Clean Index	771	807		36	854	05/01/17	350	06/10/16

VesselsValue Indices	30/03/2017	23/03/2017	Up	Down
Bulker \$/dwt	172.13	164.62	7.5	
Container \$/teu	4142.08	4114.67	27.4	
Tanker \$/dwt	257.17	255.91	1.3	
LPG \$/cbm	640.00	641.19		1.2

BLUE REPORT

S&P TRENDS



BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
31/03/2017	1.24	1.07	111.98	1118.01	6.89
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.96 - 03/01/17
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	31/03/2017	24/03/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	50.3	47.92	2.38		108.8	30/08/2013	27.12	12/02/2016
Gold	1,241.70	1,242.80		1.1	1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	358	356	2		823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	400	380	20		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	390	370	20		520	21/05/2014	230	26/02/2016
FTSE 100	7,340.57	7,336.94	3.63		7,442	16/03/2017	5,270	28/05/2012
Dow Jones	20,728.49	20,656.58	71.91		21,164	01/03/2017	12,118	01/06/2012
Nikkei 225	18,909.26	19,262.53		353.27	20,725	07/08/2015	8,440	01/06/2012
SSEC, China	3,222.51	3,269.44		46.93	5,166	12/06/2015	1,980	26/11/2012

SEASURE SHIPBROKING

+44 (0) 203 327 9750
seasure@seasure.co.uk
www.seasure.co.uk

Richard Rivlin

Direct +44 (0) 203 327 9751

Matthew Freeman

Direct +44 (0) 203 327 9752

Tom Evans

Direct +44 (0) 203 327 9753

Toby Mumford

Direct +44 (0) 203 327 9754

Giacomo Cambiaso

Direct +44 (0) 203 327 9756

VESSELSVALUE LTD

+44 (0) 20 3026 5555

This report is written in good faith but VesselsValue Ltd and Seasure Shipbroking Ltd and its directors and employees do not accept responsibility for any errors or omissions arising from this report and cannot be held responsible for any action, or losses incurred, as a result of this report. If the addressee intends to act on this report they should satisfy themselves as to the correctness of the information given. All information contained in this report relates solely to our opinions and interpretations but no assurance can be given as to their accuracy and reliability.