



Sale and Purchase



Hellas S&P Weekly Bulletin

27 March 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PACIFIC CAPELLA	180.346	2012 DALIAN	MAN/B+W 6S70MC-C	SS 02/22 DD 01/20	RGN USD 27 M	USA
CE-ALLIANCE	172.499	2001 NKK	MAN/B+W 6S70MC	N/A	USD 19 M (EN BLOC)	GREECE (Clients of NG Moundreas)
CE-DUKE	170.094	2001 I.H.I	SULZER 6RTA72	N/A		
TUO ZHAN 7	67.119	1990 IMABARI	SULZER 6RTA72	N/A	USD 4.3 M (VIA AUCTION)	CHINA (Clients of Zhejiang Xiehai)
SUN ACAPULCO	55.730	2006 OSHIMA	MAN/B+W 6S50MC-C CR:4x30T	SS 07/20 DD 07/18	RGN USD 10 M	GREECE
ALITIS	53.094	2002 IMABARI	MAN/B+W 6S50MC CR:4x30T	SS 07/17 DD 07/17	USD 6.8 M	INDONESIA
TENSHOU MARU	52.450	2006 TSUNEISHI CEBU	MAN/B+W 6S50MC CR:4x30T	SS 07/21 DD 07/18	RGN USD 9 M	INDIA (Clients of Great Eastern)
CHAVIN QUEEN	51.241	2009 IMABARI	MAN/B+W 6S50MC-C CR:4x30T	SS 11/19 DD 09/17	RGN USD 10 M	UNDISCLOSED
TOP BRILLIANCE	45.769	1998 TSUNEISHI ZOSEN	MAN/B+W 6S50MC CR:4x30T	SS 03/18 DD 03/18	LOW USD 3 M	UNDISCLOSED
CLIPPER IZUMO	28.338	2010 SHIMANAMI	MAN/B+W 6S42MC CR:4x30T	SS 05/20 DD 06/18	USD 8.4 M	GREECE
ALICE	28.450	1997 IMABARI	MAN/B+W 5S50MC CR:4x30T	SS 05/17 DD 05/17	RGN USD 3 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
N/B RESALE HULL 5438	318.000	2018 DAEWOO (DSME)	MAN/B+W ECO	N/A	USD 538 M (USD 177 M IN CASH, USD 256 M IN STOCKS, USD 104 M IN DEPT)	NORWAY (Clients of DHT Group)
N/B RESALE HULL 5437	318.000	2018 DAEWOO (DSME)	MAN/B+W ECO	N/A		
BW OPAL	320.105	2012 DAEWOO (DSME)	MAN/B+W 7S80MC-C 15 TANKS/3 PUMPS	N/A		
BW PEONY	320.142	2011 BOHAI	WARTSILA 7RTA84T 15 TANKS/3 PUMPS	N/A		
BW LOTUS	320.142	2011 BOHAI	WARTSILA 7RTA84T 15 TANKS/3 PUMPS	N/A		
BW EDELWEISS	301.021	2008 DAEWOO (DSME)	MAN/B+W 7S80MC 15 TANKS/3 PUMPS	N/A		
BW BAUHINIA	301.019	2007 DAEWOO (DSME)	MAN/B+W 7S80MC 15 TANKS/3 PUMPS	N/A		
BW LAKE	298.564	2004 DAEWOO (DSME)	MAN/B+W 7S80MC 15 TANKS/3 PUMPS	N/A		
BW LION	298.563	2004 DAEWOO (DSME)	MAN/B+W 7S80MC 15 TANKS/3 PUMPS	N/A		
BW UTIK	299.450	2001 DAEWOO (DSME)	MAN/B+W 7S80MC 15 TANKS/3 PUMPS	N/A		
BW UTAH	299.498	2001 DAEWOO (DSME)	MAN/B+W 7S80MC 15 TANKS/3 PUMPS	N/A		

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KYEEMA SPIRIT	113.357	1999 SAMSUNG	MAN/B+W 6S60MC-C 12 TANKS / 3 PUMPS	SS 06/19 DD 07/17	USD 7.7 M	GREECE
MORNING GLORY VIII	99.990	2002 ONOMICHI	MAN/B+W 6S70MC 12 TANKS / 3 PUMPS / EPOXY	SS 12/17 DD 12/17	USD 10.2 M	FAR EAST

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

There is one tanker order to report this week, with CSSC Offshore Marine (GSI) signing a contract for two firm 76,000 DWT LR1 Product Tankers with compatriot CSSC Shipping (Hong Kong), for bareboat charter to Hafnia when delivered at the end of 2018 and early 2019.

In the Passenger / Cruise market, Gryfia Shipyard in Poland are reported to have won an order for one Passenger/Car Ferry for delivery in 2019. This single unit would be able to accommodate 400 passengers.

In other sectors, Russian owner Anship are reported to have ordered one 7,143 DWT General Cargo Vessel at domestic shipbuilder Lotos for delivery within 2018. There is another General Cargo Vessel order to report, with Chowgule and Company signing a contract for six firm 4,200 DWT General Cargo Vessels with Wijnne & Barends B.V. in the Netherlands. The vessels are set for delivery throughout 2018 and 2020 from Goa, India.

RECYCLING
Holding Firm!

The market remained considerably subdued again previous week representing something similar to summer months where we normally expect a quieter period of activity. This has come from the ever improving freight rates in the Container and Dry markets. One fundamental change from this is that we do not expect to see the 2004 plus built units that were being circulated at the beginning of the year and these aged units are now no longer natural recycling candidates, further reducing the future supply.

Furthermore the lack of vessels is also down to several Owners touting the market to see whether the USD 400/ldt level is actually achievable and refraining from marketing their vessels until these numbers are met. As of yet, it has not been seen although we are creeping ever closer. Some eyes are on China where the iron ore prices have fallen this week and thus, the hype recently witnessed may not fully materialise. One thing not to forget is that if demand is prominent but with limited tonnage supply, then as seen previously such as 2013, rates could significantly increase, so time will tell if the USD 400/level is reached and thereafter for how high it can rise.

DEMOLITION
BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
CHANDI PRASAD	152.065	1989	18.812 LDT	USD 390/LDT	PAKISTAN
PIRITA	16.906	1994	5.387 LDT	USD 360/LDT	BANGLADESH

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
CE-VENTURE	96.106	1991	14.219 LDT	USD 390/LDT	'AS IS SINGAPORE'

CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
MSC CLAUDIA	59.367	1989	19.357 LDT	USD 372/LDT	INDIA



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1240	+ 44	EURO/USD	1.07933	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2482	+ 69	YEN/USD	0.00898	IFO 380	271.5	288.5	287.5
BPI	1108	+ 110	BRENT		IFO 180	299.5	319.5	380
BSI	896	+ 17	50.45		MGO	433	457.5	560

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