



## Sale and Purchase



Hellas S&P Weekly Bulletin

20 March 2017

S+P

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
Q GAYLE	206.565	2011 UNIVERSAL	MAN/B+W 6S65ME-C8.2	N/A	Abt USD 364 M EN BLOC (payable in shares and with buyers assuming outstanding debt)	NORWAY (Clients of Golden Ocean)
Q KAKI	180.560	2014 IMABARI	MAN/B+W 6S70ME-C8.2	N/A		
Q HOUSTON	181.214	2014 IMABARI	MAN/B+W 6S70ME-C8.2	N/A		
Q AMREEN	179.337	2015 SUNGDONG	MAN/B+W 6G70ME-C9.2	N/A		
Q ANASTASIA	179.189	2014 SUNGDONG	MAN/B+W 6G70ME-C9.2	N/A		
Q MYRTALIA	177.979	2011 SHANGHAI WAIGAOQIAO	MAN/B+W 6S70MC6.2	N/A		
Q KENNEDY	83.789	2015 SASEBO	MAN/B+W 6S60ME-C8.2	N/A		
Q DEB	84.970	2014 SASEBO	MAN/B+W 6S60ME-C8.2	N/A		
Q SUE	83.789	2013 SASEBO	MAN/B+W 6S60ME-C8.2	N/A		
Q ARION	82.188	2011 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C7.2	N/A		
Q JAKE	82.188	2011 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C7.2	N/A		
Q IOANARI	81.827	2011 HYUNDAI MIPO	MAN/B+W 6S60MC-C8.2	N/A		
Q KEEN	81.586	2012 HYUNDAI MIPO	MAN/B+W 6S60MC-C8.2	N/A		
Q SHEA	76.937	2007 NAMURA	MAN/B+W 6S60MC	N/A		
WELSUCCESS	93.328	2010 JIANGSU NYZJ	MAN/B+W 6S60MC	SS 06/20 DD 06/18	LOW USD 15 M	S.KOREA (Clients of Korea Shipping)
BW GRAIN	82.672	2008 TSUNEISHI ZOSEN	MAN/B+W 7S50MC-C	SS 03/18 DD 03/18	LOW/MID USD 14 M	NORWAY
AVENTURIN	56.778	2012 JIANGSU HANTONG	MAN/B+W 6S50MC-C CR:4x36T	SS 08/17 DD 08/17	USD 11.75 M	GREECE
HONEST SPRING	55.641	2008 MITSUI	MAN/B+W 6S50MC-C CR:4x30T	N/A	USD 12 M	UNDISCLOSED
SPARROW	48.220	2000 OSHIMA	MITSUBISHI 6UEC50LSII CR:4x30T	SS 10/20 DD 07/17	LOW USD 5 M	UNDISCLOSED
INTREPID HARVESTER	34.737	2012 NANTONG JINGHUA	MAN/B+W 5S50ME-C8 CR:4x30T	SS 08/17 DD 08/17	USD 9.8 M	GREECE
HARLEQUIN	32.891	2012 ZHEJIANG YANGFAN	MAN/B+W 6S42MC CR:4x30T	SS 03/22 DD 02/20	USD 9.35 M	UNDISCLOSED
LORD BYRON	28.685	2000 IMABARI	MAN/B+W 6S42MC CR:4x30T	SS 01/20 DD 12/17	LOW USD 4 M	TURKEY



#### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
<b>BOW ARCHITECT</b>	30.058	2005 KITANIHON ZOSEN	<b>mitsubishi 6UEC52LS</b> 28 TANKS / 28 PUMPS / STST	N/A	USD 16.7 M (declared option)	NORWAY (Clients of Odfjell)
<b>FAIRCHEM KISO</b>	21.167	2011 USUKI ZOSENSHO	<b>MAN/B+W 6S42MC</b> 12 TANKS / 12 PUMPS / IMO II	SS 06/19 DD 06/17	USD 21.8 M (INCL 3+1+1 YEARS TC BACK TO FAIRFIELD AT USD 14500/DAY)	EUROPE
<b>RIO DAUPHIN</b>	12.835	2009 STX	<b>MAN/B+W 6S35MC</b> 10 TANKS / 10 PUMPS / IMO III	SS 06/19 DD 07/17	RGN USD 11 M	S.KOREA
<b>CAPE DAWSON</b>	12.800	2009 STX	<b>MAN/B+W 6S35MC</b> 10 TANKS / 10 PUMPS / IMO III	SS 11/19 DD 03/18	RGN USD 11 M	S.KOREA

#### CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

#### NEW BUILDING

In Tankers, Hanjin Heavy Industries and Construction have signed a contract with Clients of Cardiff Marine for four firm 320,000 DWT VLCC Tankers. Delivery for the four units is slated for 2019 from Hanjin's Subic yard in the Philippines. Hyundai Heavy Industries (HHI) are reported to have won an order for four firm 114,000 DWT Aframax Tankers from Sovcomflot JSC for delivery throughout 2018 and 2019. Being built to be LNG fuelled and Ice Class 1A, the vessels will be delivered from HHI's Samho facilities and it is understood that Sovcomflot have options for additional units. From Japan, there has been an order placed for two firm 36,000 DWT IMO 2 SUS Tankers by unknown owner against a long time charter to Odfjell. The duo are scheduled for delivery in 4Q 2019 and 2Q 2020, respectively. Dae Sun have received an order for a single 3,500 DWT IMO 2 SUS Tanker from Shokuyu Tanker in Japan for delivery within 2018.

In other sectors, Spliethoffs Bevrachtungskantoor BV in the Netherlands have announced an order for six firm 18,000 DWT Ice Class MPP/Heavy Lift vessels at Zhejiang Ouhua Shipbuilding. The vessels will have container capacity of 1,000 TEU each and will deliver within 2019. Finally, Triyards in Vietnam have signed a contract for one 3,000 GT Passenger/Car Catamaran Vessel which can carry 430 passengers and 98 cars with Pentland Ferries (Scotland) and another contract for one 300 GT Passenger Catamaran Vessel which can accommodate 418 passengers with an unknown Asian owner. Both vessels will be delivered within 1H 2018.

#### RECYCLING

##### More gains?

Prices have dramatically improved again previous week and whilst units are being proposed, generally the market remains starved of tonnage with mainly the smaller miscellaneous vessels being circulated. The main continuing factor behind the lack of tonnage supply remains a surprising buoyant freight and secondhand market where sentiment is currently showing positive signs. In particular, the supply of Bulk carriers is on a much smaller scale compared to last year. Further emphasising this is the fact that the number of Capesize bulkers sold at this point last year is considerably down from the same time scape last year ie. a remarkable 40 vessels in 2016 versus just 10 sold so far this year. Even container units are suddenly finding interest for further trading and therefore frustrating the market even more. With increasing second hand values of vessels, Owners eyes are certainly being diverted away from the recycling market which is causing fresh tonnage in the market to find fierce competition amongst the cash buyers as demand intensifies. Recently we have been questioning whether the cash buyer's speculation is being justified by the numbers on offer from the waterfront. Well, it would seem from reports that the end recyclers are apparently becoming sceptical and concerned with the lack of tonnage availability and this, balanced with the improved domestic steel markets, could see upward movement in rates for the short term future.

The ship recycling industry is certainly critical to the 'supply and demand' scenario and with demand evident from all the major destinations at this current period, the slow supply could force prices up further.



## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
HONG LEOPARD	34.380	1989	8.800 LDT	USD 362/LDT	FULL RANGE INDIAN SUB CONT

### TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
GAS MAGIC	29.171	1989	10.150 LDT	USD 385/LDT	FULL RANGE INDIAN SUB CONT

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1196	+ 110	EURO/USD	1.07367	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2413	+ 624	YEN/USD	0.00887	IFO 380	275	292.5	292.5
BPI	1108	- 103	BRENT		IFO 180	303.5	326.5	380
BSI	879	+ 5	51.20		MGO	435	469	555

## Contacts

Clarksons Platou (Hellas) Ltd.  
62 Kifissias Avenue  
Marousi  
151 25  
Greece

Direct +(30) 210 458 6700  
Fax +(30) 210 458 6799  
snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

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