



Sale and Purchase



Hellas S&P Weekly Bulletin

13 March 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
UNITED PRESTIGE	81.918	2014 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C	SS 11/19 DD 11/17	RGN USD 22.3 M	GREECE
NCS BEIJING	81.508	2009 UNIVERSAL	MAN/B+W 7S50MC-C	SS 03/19 DD 04/17	RGN USD 14.5 M	ITALY (Clients of Crystal Pool)
ALESSANDRO VOLTA	76.806	2005 SASEBO	MAN/B+W 7S50MC-C	SS 08/20 DD 07/18	USD 9.85 M	S.KOREA (Clients of Doriko)
ARETHUSA	75.319	2001 HYUNDAI SAMHO	MAN/B+W 6S60MC-C	SS 01/20 DD 06/17	RGN USD 6.5 M	UNDISCLOSED
TUBARAO	53.352	2007 SHANGHAI SHIPYARD	MAN/B+W 6S50MC-C CR:4x36T	SS 03/22 DD 08/19	USD 7.15 M	UNDISCLOSED
IKAN JAHAN	32.326	2010 KANDA	mitsubishi 6UEC52LA CR:4x30T	SS 03/20 DD 04/18	RGN USD 10 M	UNDISCLOSED
OCEAN HARMONY	31.882	2010 HAKODATE	mitsubishi 6UEC45LSE CR:4x30T	SS 12/20 DD 11/18	RGN USD 9.6 M	HONG KONG (Clients of Pacific Basin)
GIZA I	31.842	2002 HAKODATE	mitsubishi 6UEC52LA CR:4x30T	SS 09/17 DD 09/17	RGN LOW USD 5 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DHT ANN	309.327	2001 HHI	MAN/B+W 7S80MC 15 TANKS / 3 PUMPS	SS 08/21 DD 08/19	USD 22.5 M – ON 5 DAYS BUYERS SUBS	FAR EAST
TORM ANNE	45.507	1999 HALLA	MAN/B+W 6S50MC 12 TANKS / 12 PUMPS / EPOXY	SS 06/19 DD 06/17	RGN USD 7 M	UNDISCLOSED
DONG-A PENEUS	12.891	2009 STX BUSAN	MAN/B+W 6S35MC 10 TANKS / 10 PUMPS / IMO II	SS 09/19 DD 10/17	HIGH USD 10 M	VIETNAM (Clients of Prime Shipping)

CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

A few new orders to report previous week - In Tankers, Ningbo Yongwang Shipping in China are reported to have placed an order at Taizhou Kouan Shipbuilding for a single 23,000 DWT Tanker which is expected to deliver in 2Q 2018. This further extends Kouan's small tanker orderbook adding to the two 17,500 DWT Tankers it is currently building for Stenersen A/S.

In Gas, HHI's have signed contracts for one 180,000 CBM LNG Carrier with Knutsen OAS Shipping A/S. This single unit is set for delivery in 2020 and will be built at HHI's Ulsan facility. Earlier this year in February, HHI signed a contract with Kolin Construction in Turkey for one 170,000 CBM LNG-FSRU and also received an order for one 170,000 CBM LNG-FSRU from Hoegh LNG when they declaring their optional unit in January.

RECYCLING
Educated Guess!

With the market being starved of tonnage again this week, it would appear that interest from some cash buyers has gone through the roof and any tonnage being circulated has been achieving a speculative premium. It is certainly anyone's guess as to where the next movements will come from. The end users (recyclers) are apparently becoming sceptical with the lack of tonnage availability and subsequent, future supply. Whilst the cash buyers appear to be gambling, the questions as always is whether the current demand for tonnage from the recyclers will see some sudden increases from the waterfront.

The slowdown of tonnage, particularly dry bulk units, looks set to continue for some time in light of the recent spike in the dry freight market where there has been a significant improvement in. Suddenly these overaged bulk carriers that should have been heading towards the recycling yards at the beginning of the year are now attracting interest from both charterers and, importantly, from trading buyers for further use.

Meantime, Pakistan and Bangladesh buyers have further strengthened this week on the back of strong local demand and steel plate prices which in turn has caused both markets to lead the way again above their neighbouring cousin India, although this still remains the only destination for Owners seeking yards with 'Green Recycling' credentials and remains an important advantage within the ever-evolving market.

Furthermore the recent upturn in the Chinese market may have peaked with there being reports of a slight decline, however as per the norm in China this could just be a slight correction due to the local market fluctuations and thus, the next few weeks could be intriguing.

DEMOLITION
BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ATLANTIC RUNNER	17.565	1992	8.920 LDT	USD 361/LDT	BANGLADESH

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SENTINEL 1	51.546	1985	10.476 LDT	USD 370/LDT	BANGLADESH

CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
MSC DIDEM	43.108 (3074 TEU)	1987	14.703 LDT	USD 350/LDT	INDIA
MERATUS JAVA	28.366 (2109 TEU)	1997	9.702 LDT	USD 352/LDT	BANGLADESH
THORSTREAM	22.900 (1728 TEU)	1998	7.700 LDT	USD 345/LDT	INDIA
TOPAZ ACE (PCC)	14.696	1995	13.352 LDT	USD 365/LDT	BANGLADESH



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1086	+ 147	EURO/USD	1.06694	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1789	+ 638	YEN/USD	0.00871	IFO 380	276	307	302
BPI	1211	+ 93	BRENT		IFO 180	304.5	329	380
BSI	874	+ 28	51.20		MGO	438	480	550

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