



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

13TH
MARCH
2017

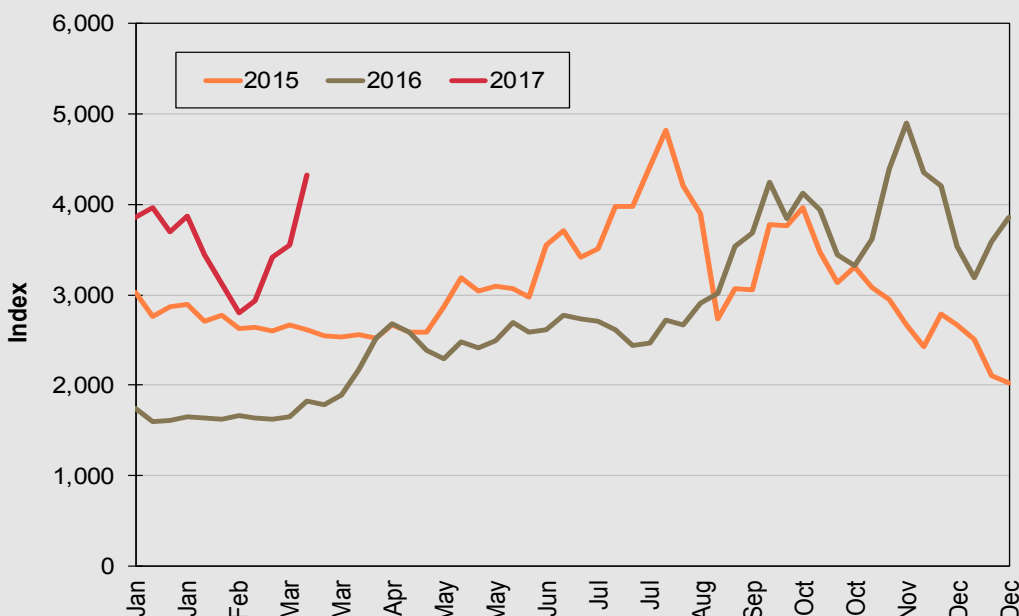
The SSY Pacific Capesize Index has climbed to a year-to-date high of 4,323 points, up by 771 points week-on-week, supported by continued robust iron ore chartering from Western Australia. The Dampier-Qingdao iron ore spot rate rose by \$0.20/t to the highest level since November 2016 at \$6.60/t. Meanwhile, the Pacific round-voyage rate (180k dwt) increased by \$3,650/day to \$14,500/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	06/03/2017	13/03/2017
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.95	9.30
DAMPIER/QINGDAO	150,000/10%	10.0%	6.40	6.60
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	8.60	11.40
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	7.95	10.40
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	7.50	8.40
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.25	7.95
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	8.10	9.95
NSW/ZHOUSHAN	130,000/10%	10.0%	8.25	8.95
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.01	0.51
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.83	2.45
		100.0%		
CALCULATED INDEX			3,552	4,323
Change on Previous Week			+141	+771
Change on Four Weeks Ago			+423	+1,519
Change on Previous Year			+1,932	+2,671
Change on Two Years Ago			+943	+1,775

SSY Pacific Capesize Index



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