



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

13TH
MARCH
2017

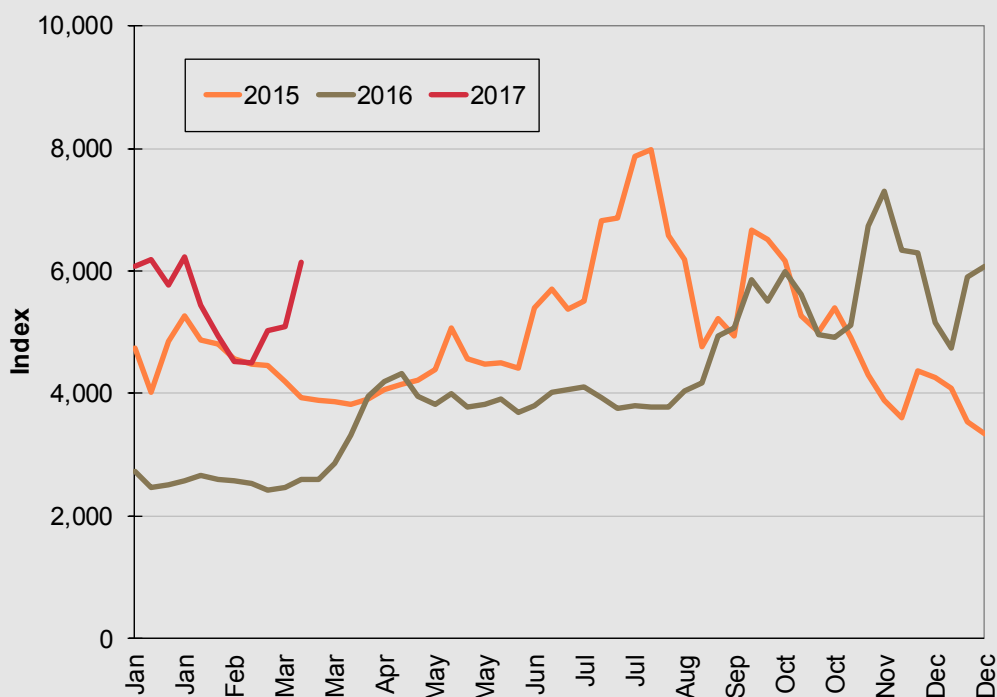
A sharp 1,068 point week-on-week increase has lifted the SSY Atlantic Capesize Index to a seven-week high of 6,150 points. The fronthaul rate (180k dwt) climbed \$6,400/day to the highest level since November 2016 at \$23,250/day, driven by further gains on iron ore routes, while the Atlantic round-voyage rate rose by \$3,500/day to \$11,750/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	06/03/2017	13/03/2017
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.15	3.65
TUBARAO/ROTTERDAM	160,000/10%	10.0%	5.85	6.95
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	5.50	6.65
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	7.45	8.35
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.10	7.00
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	13.50	16.25
TUBARAO/JAPAN	160,000/10%	10.0%	12.50	15.25
TUBARAO/QINGDAO	160,000/10%	10.0%	12.10	14.85
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	2.85	3.93
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	1.39	1.98
		100.0%		
CALCULATED INDEX			5,082	6,150
Change on Previous Week			+56	+1,068
Change on Four Weeks Ago			+144	+1,634
Change on Previous Year			+2,663	+3,681
Change on Two Years Ago			+1,161	+2,260

SSY Atlantic Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH
ASSOCIATE OFFICES | Bergen | Bermuda | Hong Kong | Houston | London | Mumbai | Miami | New York | Oslo |
Shanghai | Singapore | Sydney | Tokyo | Vancouver | Zug |

While every care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited.