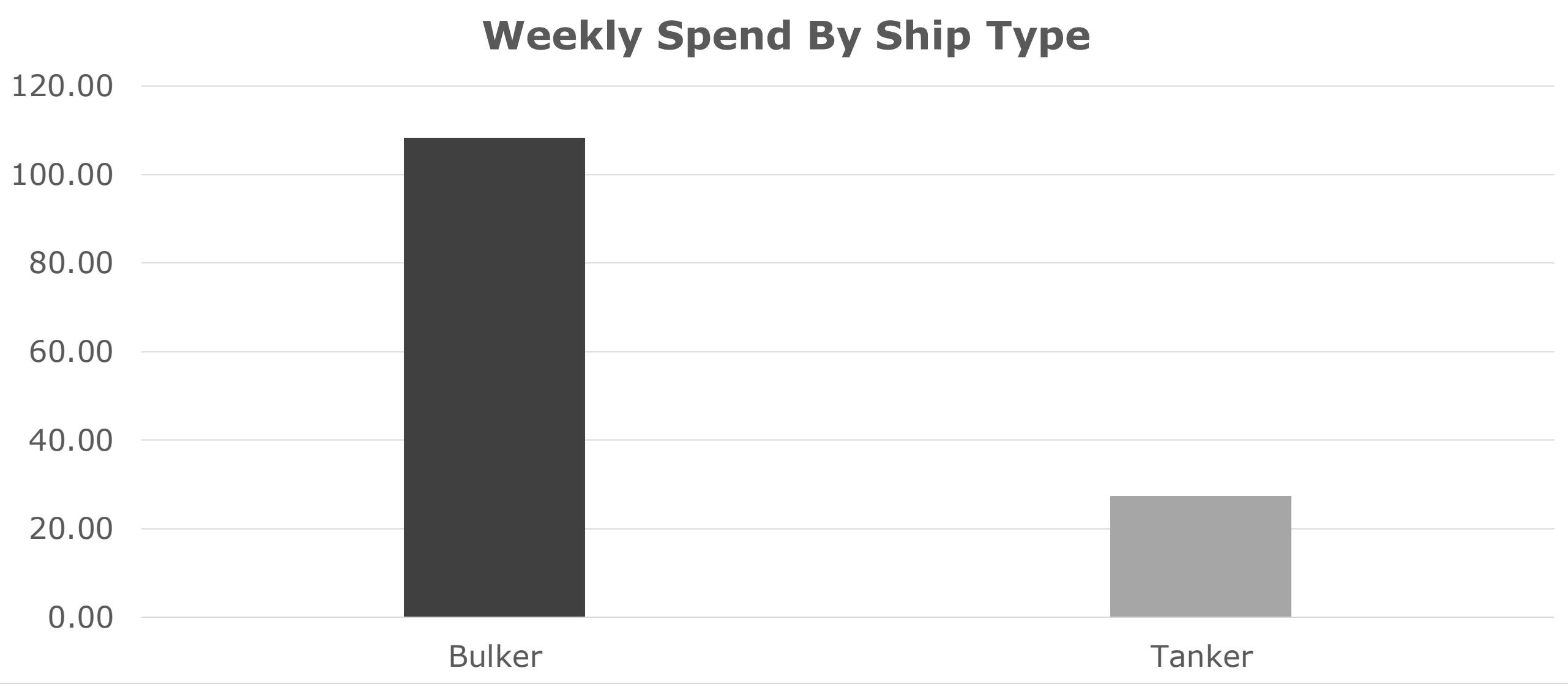
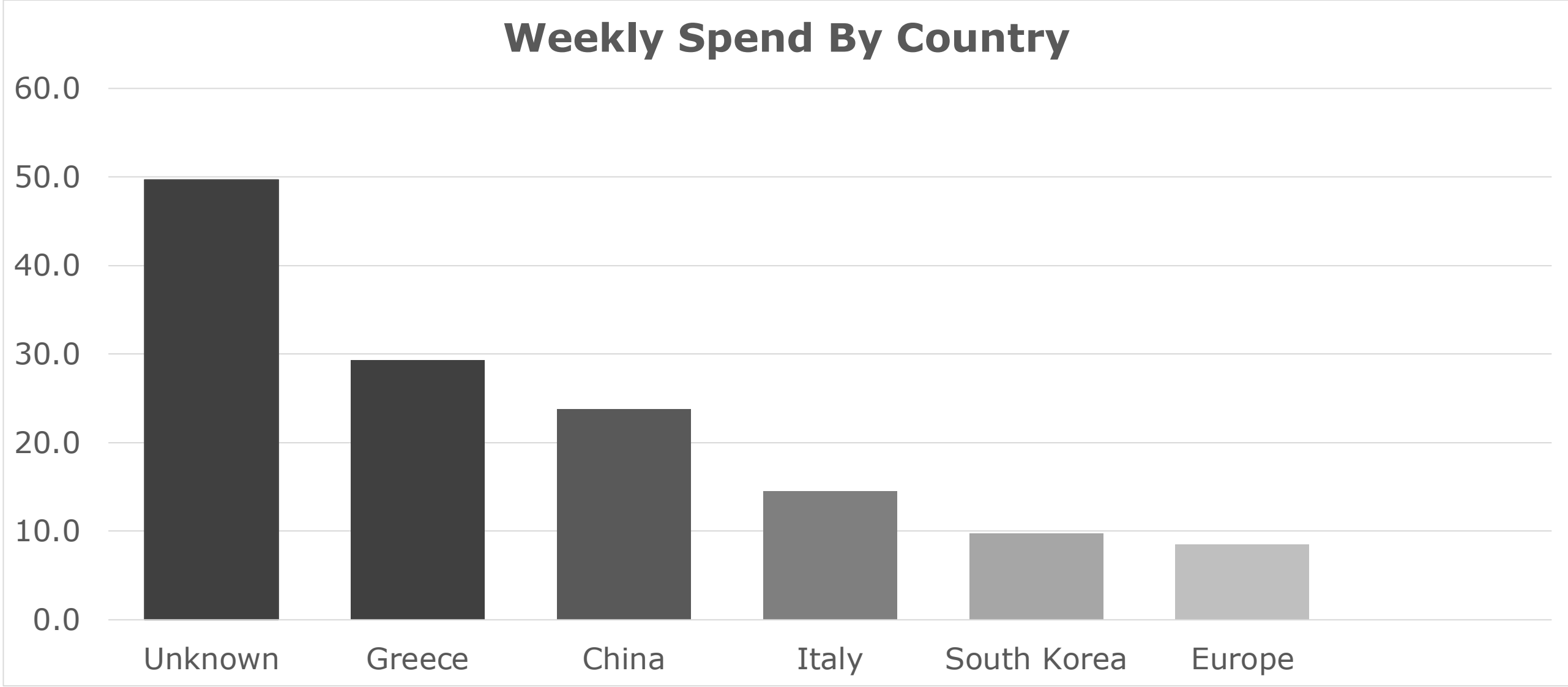


BLUE REPORT

Friday 10 March 2017

S&P SUMMARY



SALES

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
United Prestige	Kamsarmax	81,900	Tsuneishi Zosen	2014	22.3	On sellers subs	22.3	Alassia Newships Mgmt	United Ocean Group
NCS Beijing	Kamsarmax	81,500	Universal	2009	14.5		14.2	Rimorchiatori Riuniti	Doun Kisen
Alessandro Volta	Panamax	76,800	Sasebo	2005	9.75		9.5	Doriko S. Korea	Fuyo Kaiun
Ocean Minerva	Panamax	75,700	Sanoyas	2007	10.5		10.8	Unknown	Santoku Senpaku
Feliz N	Supramax	57,000	Taizhou Kouan	2010	8.7		8.6	Chinese	Gebruder Winter
Tubarao	Supramax	53,400	Chengxi	2007	7	SS due 05/2017	7.0	Greek	Sun Enterprises
Navios Ionian	Supramax	52,100	Sanoyas	2000	5.5		5.1	Chinese	Navios Maritime Holdings
Campanula	Handysize	32,600	Kanda	2007	6.6		7.6	Unknown	Santoku Senpaku
Ikan Jahan	Handysize	32,300	Kanda	2010	8.5		9.6	European	Orient Marine
Ocean Harmony	Handysize	32,000	Hakodate Dock	2010	9.6		9.8	Pacific Basin Shipping	United Ocean Group
Giza I	Handysize	31,800	Hakodate Dock	2002	5.3		5.1	Unknown	Nomikos AM

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Fairchem Kiso	Chemical	21,200	Usuki Zosencho	2011	21.8	inc TCB	22.0	Unknown	Fairfield Japan Ltd
Asuka	Chemical	6,500	Higaki Zosen	2004	5.5		6.6	Unknown	Global Marine Service

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
America Feeder	Feedermax	584	Sedef	1997	2		1.1	Philippines	Limarko Shipping

BLUE REPORT

NEWBUILDINGS

No newbuildings to report this week

PERIOD

DRY								
Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Philadelphia	Newcastlemax	206,000	Shanghai Jiangnan	2012	15,500		Koch Logistics	1 year
Cape America	Capesize	187,900	SWS	2014	17,000		Rio Tinto	2 years
Great Zhou	Capesize	180,300	Dalian Shipbuilding	2010	14,000		Koch Logistics	1 year
Nicolemy	Capesize	179,900	Qingdao Beihai	2014	12,000		Cargill	1 year
Aristofanis	Capesize	178,900	Sungdong	2011	12,500		Rio Tinto	1 year
Mineral Oak	Capesize	177,900	SWS	2010	13,000		Pacific Bulk Carriers	1 year
Lene Selmer	Capesize	175,400	New Times	2010	12,000		Cargill	6 months
Navios Harmony	Kamsarmax	82,800	Tsuneishi Zosen	2006	11,250		CNR	6 months
Velsheda	Kamsarmax	82,200	Tsuneishi Zhoushan	2012	10,500		Crystal Sea	1 year
Okinawa	Kamsarmax	81,400	Universal	2009	9,000		BDH Quadro	6 months
Graecia Nautica	Kamsarmax	81,000	JMU	2014	11,500		COFCO Agri	9 months
Flama	Kamsarmax	80,500	STX Offshore	2011	10,400		Transgrain	1 year
Chance	Panamax	75,900	Tadotsu Tsuneishi	2004	10,100		COFCO Agri	1 year
Danae R	Panamax	75,700	Sanoyas	2006	10,100		Bahri	6 months
Ecomar GO	Panamax	75,100	Hudong Zhonghua	2008	9,250		Ausca Shipping	6 months
Africa Graeca	Panamax	74,100	Namura	2002	9,250		Ausca Shipping	6 months
Calipso	Panamax	73,700	Shanghai Jiangnan	2005	9,000		Transgrain	1 year
SBI Orion	Ultramax	64,000	Chengxi	2015	10,300		BG Group	6 months
GH Northern Dancer	Ultramax	63,000	New Times	2017	12,650		CNR	9 months
Josco Fuzhou	Supramax	58,000	Nantong COSCO KHI	2012	9,500		Thoresen	6 months
Dato Lucky	Supramax	56,900	Taizhou Kouan	2011	7,500		CNR	6 months
Sunny Horizon	Supramax	56,700	Xiamen	2012	8,250		AMC	6 months
Glyfada	Handymax	45,500	Tadotsu Tsuneishi	1995	9,500		Ausca Shipping	6 months
Fadelsia	Handysize	35,700	Daoda Marine	2011	9,000		AEC	6 months

WET								
Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Aljalaa	Aframax	115,600	Sasebo	2007	15,500		Mjolner Shipping	6 months
FPMC P Ideal	LR2	114,400	Sasebo	2012	14,700		ST Shipping	1 year
Atlas	MR1	37,500	CSSC OME	2014	14,750		ENI	1 year

CONTAINER								
Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Cape Akritas	New Panamax	11,010	Hanjin Subic	2016	19,000		OOCL	1 year
Venetiko	Post Panamax	5,928	Koyo Dock	2003	6,600		Hapag Lloyd	6 months

INDICES

CHARTERING								
Baltic Dry	09/03/2017	02/03/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,064	904	160		2,145	12/12/13	290	11/02/16
Capesize \$	11,376	7,507	3,869		42,211	25/09/13	485	17/03/16
Panamax \$	9,803	8,711	1,092		16,645	12/12/13	2,314	04/02/16
Supramax \$	9,120	8,785	335		16,333	12/12/13	2,554	11/02/16
Handysize \$	7,214	6,691	523		11,726	19/12/13	2,704	11/02/16

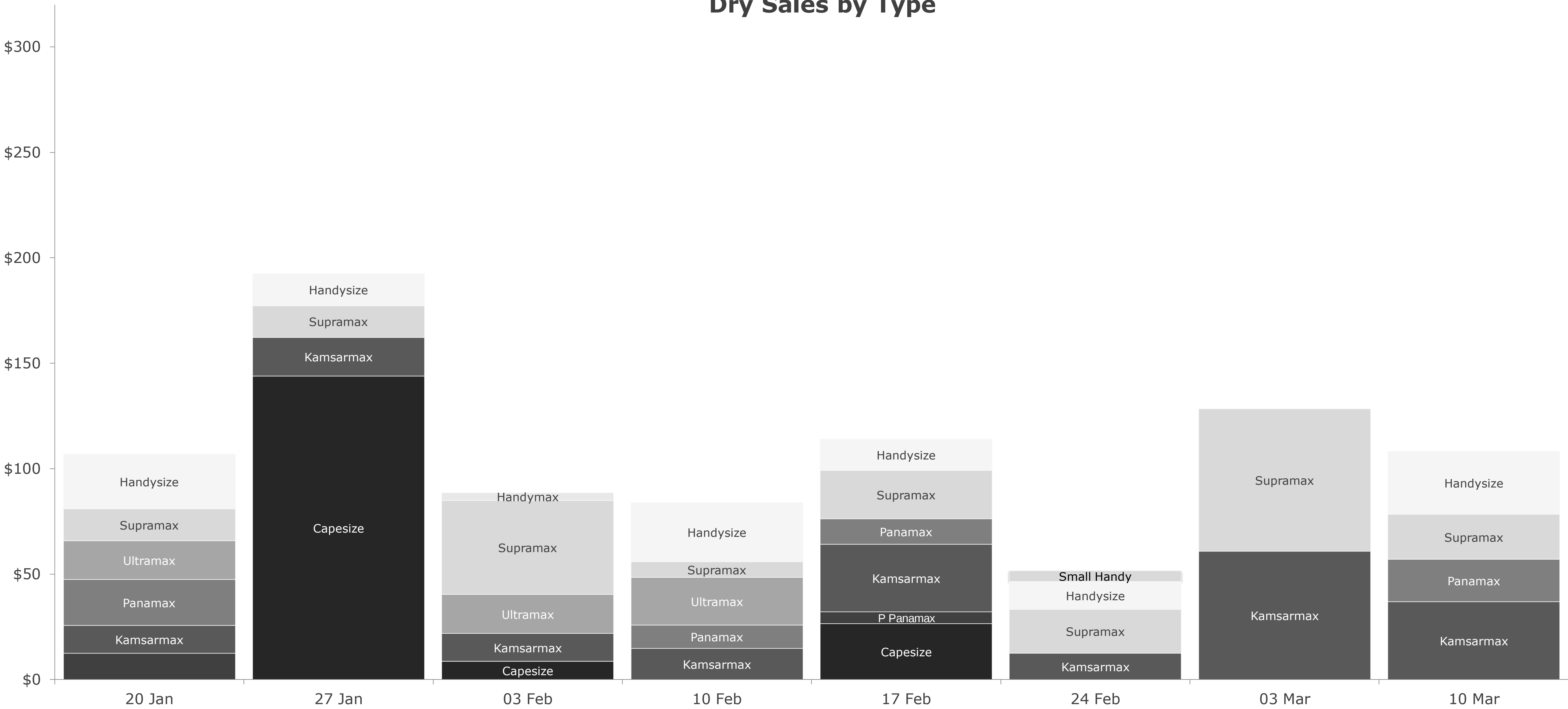
Baltic Wet	09/03/2017	02/03/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	862	837	25		1,243	23/01/14	497	11/08/16
Clean Index	638	603	35		854	05/01/17	350	06/10/16

VesselsValue Indices	09/03/2017	02/03/2017	Up	Down
Bulker \$/dwt	154.84	152.17	2.7	
Container \$/teu	4043.12	4032.38	10.7	
Tanker \$/dwt	256.23	255.68	0.6	
LPG \$/cbm	645.05	646.38		1.3

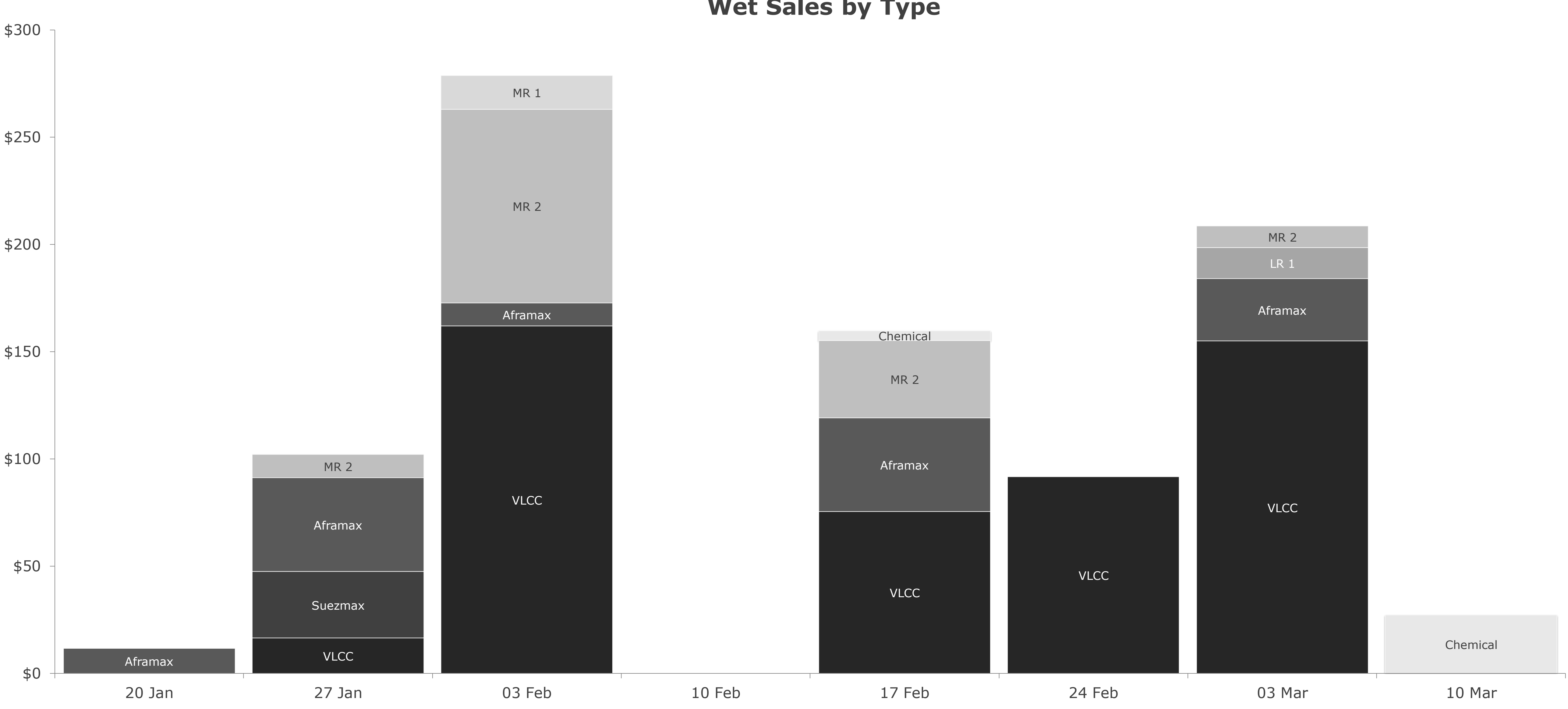
BLUE REPORT

S&P TRENDS

Dry Sales by Type



Wet Sales by Type



BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP	EUR	JPY	KOR	RMB
10/03/2017	1.22	1.06	115.40	1156.46	6.91
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.96 - 03/01/17
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.60 - 27/09/12	1009.08 - 06/07/14	6.04 - 14/01/14

	10/03/2017	03/03/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	49.65	52.75		3.1	108.8	30/08/2013	27.12	12/02/2016
Gold	1,196.90	1,227.40		30.5	1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	366	379		13	823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	360	335	25		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	350	325	25		520	21/05/2014	230	26/02/2016
FTSE 100	7,347.55	7,355.92		8.37	7,390	02/03/2017	5,270	28/05/2012
Dow Jones	20,858.19	21,002.97		144.78	21,164	01/03/2017	12,118	01/06/2012
Nikkei 225	19,604.61	19,469.17	135.44		20,725	07/08/2015	8,440	01/06/2012
SSEC, China	3,212.76	3,218.31		5.55	5,166	12/06/2015	1,980	26/11/2012

SEASURE SHIPBROKING

+44 (0) 203 327 9750
seasure@seasure.co.uk
www.seasure.co.uk

Richard Rivlin

Direct +44 (0) 203 327 9751

Matthew Freeman

Direct +44 (0) 203 327 9752

Tom Evans

Direct +44 (0) 203 327 9753

Toby Mumford

Direct +44 (0) 203 327 9754

Giacomo Cambiaso

Direct +44 (0) 203 327 9756

VESSELSVALUE LTD

+44 (0) 20 3026 5555

This report is written in good faith but VesselsValue Ltd and Seasure Shipbroking Ltd and its directors and employees do not accept responsibility for any errors or omissions arising from this report and cannot be held responsible for any action, or losses incurred, as a result of this report. If the addressee intends to act on this report they should satisfy themselves as to the correctness of the information given. All information contained in this report relates solely to our opinions and interpretations but no assurance can be given as to their accuracy and reliability.