



Sale and Purchase



Hellas S&P Weekly Bulletin

06 March 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OCEAN MINERVA	75.698	2007 SANOYAS	MAN/B+W 7S50MC-C	SS 08/21 DD 08/19	RGN USD 10.8 M	UNDISCLOSED
FELIZ N	56.803	2010 TAIZHOU KOUAN	MAN/B+W 6S50MC-C CR:4x30T	SS 04/20 DD 08/18	RGN USD 8.7 M – ON SUBS	UNDISCLOSED
STELLA MARIS	52.454	2007 TSUNEISHI ZOSEN	MAN/B+W 6S50MC CR:4x30T	SS 06/20 DD 06/18	USD 9.6 M	GREECE
AUDREY-TRACY	34.874	2016 NAMURA	MAN/B+W 6S46ME-B8.3 CR:4x30T	SS 02/21 DD 02/19	USD 17.5 M	GREECE (Clients of M-Maritime)
CAMPANULA	32.576	2007 KANDA	MITSUBISHI 6UEC52LA CR:4x30T	SS 05/17 DD 04/17	RGN LOW USD 7 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DSME RESALE H5421	300.000	SEPT 2017 DSME	MAN/B+W ECO	N/A	USD 77.5 M EACH	NORWAY (Clients of Frontline)
DSME RESALE H5422	300.000	OCT 2017 DSME	MAN/B+W ECO	N/A		
ALAM BAKTI	47.999	2003 IWAGI	MAN/B+W 6S50MC-C <small>14TANKS/4PUMPS/IMO III</small>	SS 07/18 DD 07/18	XS USD 10 M	INDONESIA

CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

An interesting week in the newbuilding market, with contracting activity to report across a number of sectors. There is one order to report in the Dry Bulk sector, with Pan Ocean announcing an order for a series of five firm 63,000 DWT Open Hatch Bulk / Pulp Carriers at Jiangsu New Yangzijiang. These vessels are set for delivery from the end of 2018 through to 2020 and are reported to be contracted against 15-year consecutive voyage contracts with Fibria. Pricing has been announced at approx. USD 29.2 Mill per vessel.

In Tankers, it has come to light that Shin Kurushima has won an order for two firm 35,500 DWT SUS Tankers. This from an unknown Japanese owner. Delivering in 4Q 2018 and 1Q 2019 respectively, these two vessels will go on a long time charter to Odjell. In China meanwhile, Jiangsu Dajin have announced an order for one 7,000 DWT IMO-II Chemical Tanker from an unknown owner for delivery in 1Q 2018.

In the container market, COSCO have announced that have secured an order for three firm plus three optional 1,750 TEU Container Carriers. These are understood to have been contracted by Lomar for delivery throughout 2019 and 2020 from COSCO's Guangdong facility. Lomar already have an order for three units at COSCO Guangdong for delivery in 2019.

Finally in Gas, DSME have announced an order for two firm plus two optional 173,400 CBM LNG Carriers from an undisclosed European owner. The delivery for the firm two units is scheduled to be within 2019 from Okpo.



RECYCLING

Hotting Up!

Having attended the annual Tradewinds Recycling Conference this week in Singapore, it remains evident that the recycling community in the Indian Sub-Continent continue to upgrade their yards including Bangladesh and Pakistan. However one thing that has never changed is the attitude of the NGO Shipbreaking Platform who still, do not acknowledge the incredible improvements made in the Indian yards because of their "no beaching" mentality and thus will still not pass any positive judgements or acceptances to the local recyclers who continue to use their own funding to upgrade their standards. It was interesting to witness a presentation by the PHP yard in Bangladesh showing an incredible improvement to their yard and the enormous cost to them, but the unfortunate scenario at this time is the current lack of facilities in the country to dispose of the hazardous materials.

However with the attendance at its highest this year since the conference was established, it clearly shows how all the recyclers in all three areas of India, Bangladesh and Pakistan value their industry and how improvements to their yards will continue with proposals of floating barges and jetty's possibly being built to avoid any materials in contact with the water. It was also very encouraging to see so many of the young recyclers attending who certainly have the ethos of providing environmentally friendly Recycling and positive health and safety issues to their labourers. Sadly the NGO and other environmental organisations are still unwilling to accept these positive changes towards the industry.

Concerning the market, this annual get-together seems to bring a change of attitude from the Cash Buyers. On the back of interesting improvements from China where we are now talking closer to the USD 300/ltd level (not achieved yet), some cash buyers seem to have a spring in their step with many predicting over dinner and drinks that the market is on the up. Evidencing this are the sales reported this week showing improved rates and the forecast is that rates will carry on improving for the time being whilst some of the cash buyers try to dictate the market with possible over eager speculation. The question as always is, are the actual recyclers themselves supporting the improvements being seen. With the steel markets increasing globally, the speculation being seen could be rewarded.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
LIWA	70.728	1995	10.640 LDT	USD 352/LDT	INDIA / PAKISTAN

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-		-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
AL ENCORE	61.441 (4578 TEU)	2003	22.444 LDT	USD 351/LDT	AS IS DAVAO
BOSUN	36.003 (2681 TEU)	2002	12.654 LDT	USD 317/LDT	AS IS PORT SAID

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	939	+ 61	EURO/USD	1.06171	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1151	+ 76	YEN/USD	0.00877	IFO 380	300	319.5	321.5
BPI	1118	+ 152	BRENT		IFO 180	329.5	352.5	380
BSI	846	+ 29	55.40		MGO	464.5	497.5	555



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