



WEEK 09 - 03 MARCH 2017

Quote of the week:

" You can cut all the flowers but you cannot keep spring from coming."

Pablo Neruda (July 12, 1904 – September 23, 1973) - Chilean poet-diplomat, politician and Nobel prize winner.

SALES

BULKERS

M/V "EARNEST SKY" - 95,735 dwt, blt 2012 Imabari/Japan, NK, 7 HO/7 HA, B+W 6S60MC-C
Sold to Greek buyers (clients of Polembros) for \$17.5 mill

M/V "KAPETAN TRADER I" - 81,713 dwt, blt 2013 Jiangsu Newyangzi/China, BV, 7 HO/7 HA, B+W 6S60MC-C
M/V "KAPETAN TRADER II" - 81,767 dwt, blt 2013 Jiangsu Newyangzi/China, BV, 7 HO/7 HA, B+W 6S60MC-C
M/V "KAPETAN TRADER III" - 81,713 dwt, blt 2013 Jiangsu Newyangzi/China, BV, 7 HO/7 HA, B+W 6S60MC-C
M/V "CANON TRADER II" - 81,711 dwt, blt 2013 Jiangsu Newyangzi/China, BV, 7 HO/7 HA, B+W 6S60MC-C
Sold en bloc to Greek buyers (clients of Star Bulk) for \$15.2 mill each

M/V "OCEAN MINERVA" - 75,698 dwt, blt 2007 Sanoyas Hishino/Japan, NK, 7 HO/7 HA, B+W 7S50MC-C
Sold to undisclosed buyers for \$10.5 mill

M/V "MEDI CORK" - 63,800 dwt, blt 2016 Yangfan/China, RI, 5 HO/5 HA, B+W 5S60MC-C8, Cr 4X30T
M/V "YANGFAN BC64K-PM02" - 63,800 dwt, blt 2016 Yangfan/China, KR, 5 HO/5 HA, B+W 5S60MC-C8, Cr 4X30T
Sold en bloc to undisclosed buyers for \$19.8 mill each

M/V "JIN SHUN" - 54,768 dwt, blt 2009 Oshima/Japan, AB, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T - **\$12.8 mill**
M/V "JIN MAO" - 54,768 dwt, blt 2009 Oshima/Japan, AB, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T - **\$12.8 mill**
M/V "JIN HENG" - 55,091 dwt, blt 2010 Nantong Cosco/China, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30.5T - **\$11.9 mill**
M/V "JIN FENG" - 57,353 dwt, blt 2011 Stx Dalian /China, AB, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T - **\$10.7 mill**
Sold en bloc to Chinese buyers (clients of Minyi (Tianjin) Ship Leasing Ltd Co.)

M/V "ADMIRAL SCHMIDT" - 55,309 dwt, blt 2007 Oshima/Japan, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T
Sold to Monaco buyers (clients of Goodbulk (Radziwill interests)) for region \$9.75 - \$9.9 mill
Note: She was originally purchased by Sellers as "FEDERAL BAFFIN" for just \$7.75 mill in February 2016, thus they achieved a hefty profit of \$2 mill within 1 year)

M/V "STELLA MARIS" - 52,454 dwt, blt 2007 Tsuneishi/Japan, NK, 5 HO/5 HA, B+W 6S50MC, Cr 4X30T
Sold to Greek buyers (clients of Pavimar) for \$9.8 mill

M/V "AUDREY-TRACY" - 34,118 dwt, blt 2016 Namura/Japan, NK, 5 HO/5 HA, B+W 6S46ME-B8, Cr 4X30T
Sold to Greek buyers for \$17 mill
(Note: vessel features: Electronic Main Engine, Grain and AHL fitted, CO2 fitted in holds and engine room, Aux engines: 3 x Yanmar 6EY18ALW, 550kW, A-60 bulkhead fitted)

M/V "CAMPANULA" - 32,576 dwt, blt 2007 Kanda/Japan, NK, 5 HO/5 HA, Mitsubishi 6UEC52LA, Cr 4X30.5T
Sold to undisclosed buyers for region \$6.5 - \$6.7 mill
Note: Vessel is open hatch, log fitted and her ss/dd is due this May.

M/V "PAUL" - 23,494 dwt, blt 1998 Tsuneishi Cebu/Philippines, LR, 4 HO/4 HA, B+W 7S35MC, Cr 4X30T, LDT 5000
Sold to undisclosed buyers for \$2.6 mill (**Note: log fitted, suitable for grab discharge**)

CONTAINER/MPP/TWEEN

C/V "SCT DISTINCTION" - 54,308 dwt, blt 2010 Daewoo/South Korea, AB, 4380 teus, B+W 8K90MC-C
Sold to undisclosed buyers for \$6.8 mill

C/V "BARBADOS" - 52,325 dwt, blt 2010 Hanjin/Philippines, GL, 7 HO/7 HA, 4330 teus, B+W 8K90MC-C
Sold to undisclosed buyers for \$6.6 mill

C/V "BENEDICT SCHULTE" - 51,758 dwt, blt 2009 Samsung/South Korea, GL, 4253 teus, B+W 8K90MC-C
Sold to undisclosed buyers for \$6.5 mill

C/V "HS BRUCKNER" - 42,004 dwt, blt 2009 Shanghai/China, AB, 7 HO/7 HA, 3534 teus, B+W 7K90MC-C
Sold to undisclosed buyers for \$5.7 mill

Should you have any comments or questions about the content of our report or require our services, please contact:

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C/V "SOPHIA" - 8,166 dwt, blt 2008 Mawei/China, GL, 698 teus, MaK 8M43C, gearless
Sold to Icelandic buyers (**clients of Eimskip**) for \$3.8 mill

DEMOLITION

(Please note that if some of the prices reported below do not correspond to the current scrap market levels, they are most probably older deals that recently became known to the market and do not reflect the current market situation)

Bulkers

M/V "YAO FU" - LDT 4,699- 21,649 dwt, blt 1986 Shin Yamamoto/Japan, IT, 4 HO/4 HA, B+W 5L50MC, Cr 3X30.5T, Der 1X25T
Demo to **BANGLADESH** for \$292 per LDT

Containers

C/V "ANL WARATAH" - LDT 20,601- 66,900 dwt, blt 2005 Hyundai Ulsan/South Korea, GL, 5047 teus, Sulzer 8RTA96C
Demo **AS IS** SINGAPORE for \$340 per LDT **including sufficient bunker for last voyage + heavy propeller**

C/V "MSC PATRICIA"-LDT 15,808- 49,307 dwt, blt 1997 Daewoo/South Korea, GL, 3961 teus, Sulzer 8RTA84C
Demo **AS IS** HONG KONG for \$330 per LDT

C/V "MSC NATALIA"-LDT 15,878- 49,238 dwt, blt 1997 Daewoo/South Korea, GL, 3961 teus, Sulzer 8RTA84C
Demo **AS IS** JEBEL ALI for \$334 per LDT

C/V "BOSUN" - LDT 12,654- 35,977 dwt, blt 2001 Gdynia Stocznia/Poland, GL, 5 HO/10 HA, 2754 teus, B+W 7S70MC-C, Cr 3X45T, Cr 1X35T
Demo **AS IS** PORT SAID for \$317 per LDT

C/V "RR EUROPA" -LDT 10,311- 33,900 dwt, blt 2002 Thyssen/Germany, RI, 2452 teus, B+W 7L70MC, Cr 3X45T
Demo **AS IS** SANTOS-BRAZIL for \$277 per LDT **including 250t bunkers r.o.b.**

C/V "MSC ANTONIA" - LDT 8,616- 33,864 dwt, blt 1985 Hyundai Ulsan/South Korea, GL, 5 HO/10 HA, 1923 teus, B+W 6L70MC
Demo to **INDIA** for \$332 per LDT (**Note: guaranteed green recycling**)

C/V "LISSY SCHULTE"-LDT 7,834- 23,039 dwt, blt 1995 Szczecinska Stocznia/Poland, KR, 4 HO/9 HA, 1728 teus, Sulzer 6RTA62U, Cr 3X45T
Demo **AS IS** JEBEL ALI (**final destination INDIA**) for \$335 per LDT

C/V "COLOMBO" - LDT 3,206- 6,491 dwt, blt 1990 Qiuxin/China, LR, 3 HO/5 HA, 319 teus, B+W 6L42MC, Cr 2X35T
Demo **AS IS** PUSAN - SOUTH KOREA for \$260 per LDT

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