



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

6TH
MARCH
2017

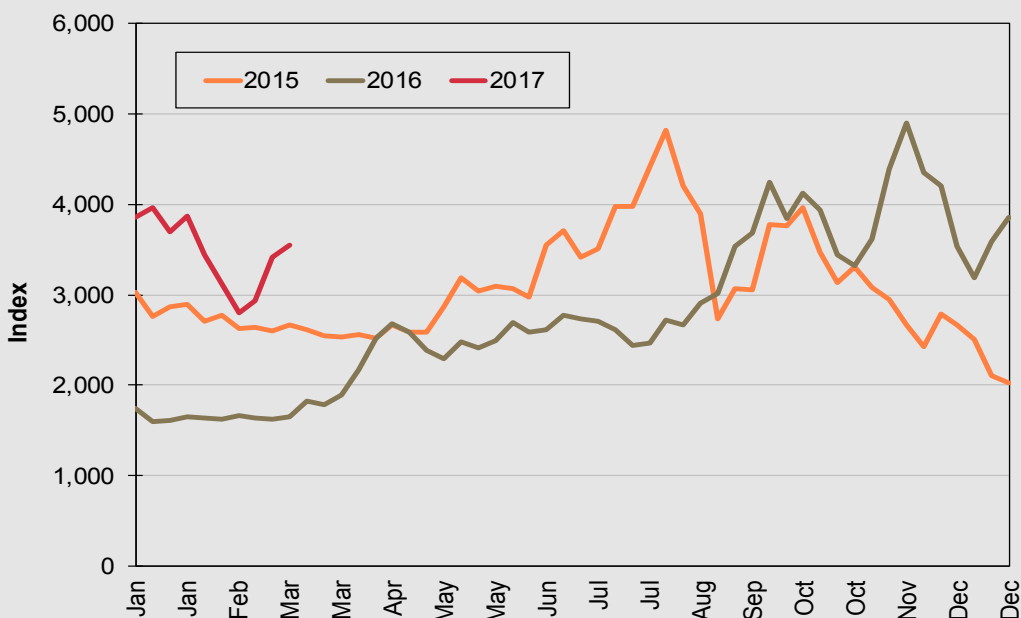
A 141 point week-on-week rise in the SSY Pacific Capesize Index has lifted it to the highest level since late-January at 3,552 points. It is now almost 2,000 points above the year-ago level. Strong chartering activity has raised the Western Australia-China iron ore spot rate by \$0.40/t week-on-week to a fourteen-week high of \$6.40/t. Meanwhile, the Pacific round-voyage rate (180k dwt) has increased by \$600/day to \$10,850/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	27/02/2017	06/03/2017
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.75	6.95
DAMPIER/QINGDAO	150,000/10%	10.0%	6.00	6.40
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	8.45	8.60
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	7.75	7.95
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	7.35	7.50
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.85	7.25
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	7.85	8.10
NSW/ZHOUSHAN	130,000/10%	10.0%	7.80	8.25
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.00	0.01
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.73	1.83
		100.0%		
CALCULATED INDEX			3,411	3,552
Change on Previous Week			+470	+141
Change on Four Weeks Ago			-36	+423
Change on Previous Year			+1,778	+1,932
Change on Two Years Ago			+741	+943

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH
ASSOCIATE OFFICES | Bergen | Bermuda | Hong Kong | Houston | London | Mumbai | Miami | New York | Oslo |
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