



Sale and Purchase



Hellas S&P Weekly Bulletin

28 February 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CANON TRADER II	81.711	2013 JIANGSU NEW YZJ	MAN/B+W 6S60MC-C	SS 04/18 DD 04/18	RGN LOW USD 15 M EACH	GREECE
KAPETAN TRADER I	81.713	2013 JIANGSU NEW YZJ	MAN/B+W 6S60MC-C	SS 07/20 DD 01/18		
KAPETAN TRADER II	81.767	2013 JIANGSU NEW YZJ	MAN/B+W 6S60MC-C	SS 02/18 DD 02/18		
KAPETAN TRADER III	81.713	2013 JIANGSU NEW YZJ	MAN/B+W 6S60MC-C	SS 03/18 DD 03/18		
ULTRAMAX BC64K-PM02	64.000	2017 ZHEJIANG YANGFAN	MAN/B+W ECO TYPE	N/A	USD 19.8 M EACH	USA (Clients of Eaglebulk)
ULTRAMAX BC64K-DM04	64.000	2017 ZHEJIANG YANGFAN	MAN/B+W ECO TYPE	N/A		
JIN FENG	57.353	2011 STX DALIAN	MAN/B+W 6S50MC-C	SS 11/20 DD 11/18	USD 10.5 M	CHINA (Clients of Minyi (Tianjin) Ship Leasing Ltd)
JIN HENG	55.091	2010 COSCO NANTONG	MAN/B+W 6S50MC-C	SS 03/20 DD 03/18	USD 11.9 M	
JIN MAO	54.768	2009 OSHIMA	MAN/B+W 6S60MC-C	SS 11/19 DD 11/17	USD 12.5 M	
JIN SHUN	54.768	2009 OSHIMA	MAN/B+W 6S60MC-C	SS 12/18 DD 09/18	USD 12.5 M	
ZHE HAI 167	57.014	2011 ZHOUSHAN WUZHOU	MAN/B+W 6S50MC-C CR:4x36T	N/A	USD 9.7 M (VIA AUCTION)	CHINA
PRABHU DAYA	52.817	2001 ONOMICHI	MAN/B+W 6S60MC CR:4x30T	SS 09/21 DD 10/18	RGN MID/HIGH USD 5 M	QATAR (Clients of S'Hail Shipping)
EVANTHIA	43.222	1996 HHI	MAN/B+W 6S50MC CR:4x25T	SS 08/21 DD 09/19	RGN MID 3 M	UNDISCLOSED
EVDXIA	42.975	1996 HHI	MAN/B+W 6S50MC CR:4x25T	SS 12/21 DD 01/20	RGN MID 3 M	UNDISCLOSED
ALPHA PRAXIS	33.745	2004 OSHIMA	MAN/B+W 6S46MC CR:4x30T	SS 06/19 DD 06/17	LOW USD 6 M	GREECE
ZHE HAI 162	33.400	2009 ZHEJIANG TIANSHI	MAN/B+W 6S42MC CR:4x30T	N/A	USD 7.3 M (VIA AUCTION)	CHINA
IKAN TAMBAN	18.951	2006 YAMANISHI	MAN/B+W 7S35MC CR:3x30T	N/A	RGN LOW USD 5 M	UNDISCLOSED

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GENER8 NESTOR	320.000	2017 HANJIN SUBIC	MAN/B+W	N/A	RGN USD 80 M - SUBJECT TO 5 YEAR UNIPPEC TENDER	HONG KONG
RATNA SHALINI	105.777	2010 HHI	MAN/B+W 6S60MC-C 12 TANKS/3 PUMPS/EPOXY	SS 03/20 DD 02/18	RGN USD 92 M – ON SUBS	GREECE
RATNA NAMRATA	105.830	2008 HHI	MAN/B+W 6S60MC-C 12 TANKS/3 PUMPS/EPOXY	SS 07/18 DD 07/18		
RATNA SHRADHA	105.777	2008 HHI	MAN/B+W 6S60MC-C 12 TANKS/3 PUMPS/EPOXY	SS 06/18 DD 06/18		
RATNA SHRUTI	105.830	2008 HHI	MAN/B+W 6S60MC-C 12 TANKS/3 PUMPS/EPOXY	SS 12/17 DD 12/17		



CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

In Tankers, there are a couple of orders to report from HHI Group. HHI have received an order for two firm plus two optional 300,000 DWT VLCCs from Clients of Enesel S.A. The firm two units are set for delivery in 3Q & 4Q 2018 respectively from Ulsan. Clients of Central Shipping have extended their series at Hyundai Vinashin by declaring an option for one 50,000 DWT MR Tanker for delivery within 2019.

There is one order to report this week in the ferry market, with Ulstein Ulsteinvik in Norway announcing an order for one 25,000 GT Passenger / Car Ferry from Color Line AS. This Hybrid battery powered vessel will be able to carry 2,000 passengers and 500 cars on board and will be delivered in 1Q 2019.

RECYCLING

Dry Redundancy!

With the dry cargo market taking an unexpected upturn at the start of the year, the New Year sentiment which has increased freight rates has continued sufficiently to turn Owners heads away from the beach and instead, concentrate on squeezing out any trade that is left in their aging units. Therefore the lack of dry bulk units on the horizon looks set to remain considerably less than this time last year. It is interesting to note that we are 50 pct down on the cape supply than at the same time in 2016 evidencing the change in fortune in this sector. Will rates improve to draw tonnage to the market? Time will tell!

The hope is that the forthcoming annual Tradewinds Recycling Conference, to be held in Singapore this week, may, like last year, push prices northwards without any reasoning, purely just to see which cash buyers can outbid each other for any available vessel during the various meetings/dinners. All the major stakeholders in the industry are expected to descend on Singapore to discuss the surrounding issues affecting the market. Most notably, the topic that will be on everyone's lips will be how Pakistan responds to the recent disasters and what implications this will have on how ships will be recycled in the future. Let the discussions, and possible environmental battles, begin!

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
CAPE TAVOR	172.515	1999	21.272 LDT	USD 345.5/LDT	BANGLADESH

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
MSC NOA	43.270	1986	13.769 LDT	USD 337/LDT	INDIA
RR EUROPA	33.900	2002	10.311 LDT	USD 277/LDT	AS IS SANTOS
COLOMBO	6.491	1990	3.156 LDT	USD 260/LDT	AS IS PUSAN

MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	878	+ 121	EURO/USD	1.05796	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1151	+ 360	YEN/USD	0.00891	IFO 380	307	334	332.5
BPI	966	+ 57	BRENT		IFO 180	336.5	368	380
BSI	817	+ 70	56.20		MGO	476.5	507	557.5

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