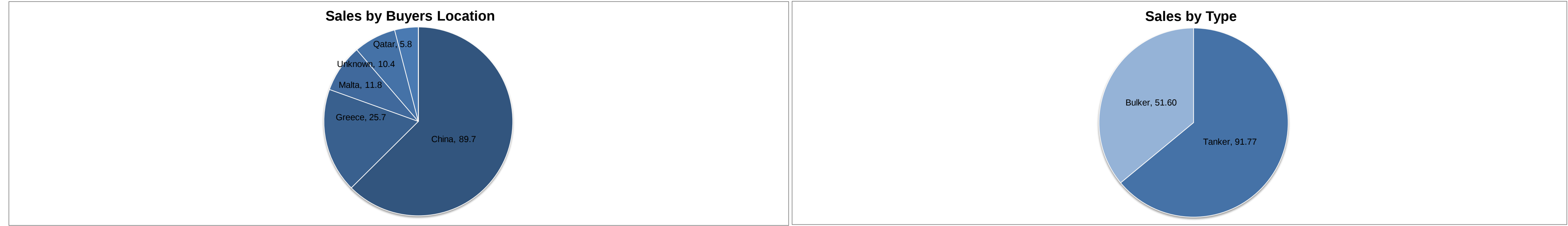




Friday 24 February 2017

S&P Summary



Sales

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue	Buyer	Seller
Billion Trader II	Kamsarmax	82,000	Tadotsu Tsuneishi	2007	12.5	At Auction	11.1	Pavimar SA	Nisshin Shipping
Zhe Hai 167	Supramax	57,000	Zhoushan Wuzhou	2011	9.7		9.7	Shanghai Shenlong	Zhejiang Shipping Group
Prabhu Daya	Supramax	52,800	Onomichi Dockyard	2001	5.8		5.0	Shail S&M	Tolani Shipping
26 Agustos	Supramax	52,500	Tsuneishi Cebu	2002	5.3		5.0	Unknown	Nemtas Nemrut Liman
Alpha Praxis	Handysize	33,700	Oshima	2004	6.2		6.2	Greek	Dioni Ship Management
Alam Sakti	Handysize	32,600	Kanda	2006	7	On subs	6.9	Greek	Malaysian Bulk Carriers
Ikan Tamban	Small Handy	18,900	Yamanishi Zosen	2006	5.1		4.4	Unknown	Sugahara Kisen

WET

Name	Type	DWT	Yard	Built	USD mill	Comments	VesselsValue	Buyer	Seller
Gener8 Nestor	VLCC	320,000	Hanjin Subic	2017	80	Subject a 5 year TC tender to Unipec	74.4	Chinese	Gener8 Maritime
Varada Blessing	VLCC	300,000	Daewoo	1993	11.77		9.0	Natalia Shipping	Varada One Pte

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VesselsValue	Buyer	Seller
Wehr Hong Kong	Panamax	5,089	Hanjin HI	2006	7.2		7.5	Chinese	Oskar Wehr KG
SCT Distinction	Panamax	4,400	Daewoo	2010	6.8		6.2	Unknown	Seacastle Ships
Barbados	Panamax	4,360	Hanjin Subic	2010	6.5		5.3	Unknown	NSC Schifffahrtsgesellschaft
Benedict Schulte	Panamax	4,253	Samsung	2009	6.5		4.8	Unknown	Schulte Thomas
Pago	Panamax	3,534	Chengxi	2009	5.3		4.8	Indonesian	NSC Schifffahrtsgesellschaft
Adriana Star	Sub Panamax	2,556	Hyundai HI	2003	6.2		6.0	Tufton Oceanic	Blue Star Reederei



Newbuildings

WET

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
1	MR2	50,000	Hyundai Vinashin	2018	32.0		Cantral Shipping/Central Mare

Period

DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Heroic	Capesize	182,100	Odense Steel	2010	11,250		Classic Maritime	1 year
Alpha Freedom	Capesize	180,400	Hyundai Samho	2015	14,000		ECTP	1 year
El Grasso	Capesize	180,200	Imabari	2012	13,000		Rio Tinto Shipping	1 year
Rugia	Capesize	176,500	SWS	2011	12,500		Oldendorff	1 year
Ekaterini	Capesize	173,600	Bohai	2012	11,200		Pacific Bulk Carriers	1 year
CSK Glory	Capesize	173,000	Daewoo	2002	9,500		Bunge Ltd	1 year
Sunlight	Capesize	172,600	NKK	2000	11,400		Cargill	1 year
Cape Osprey	Capesize	172,500	NKK	1999	12,000		Cargill	1 year
Mykonos Wave	Post Panamax	87,300	Hudong Zhonghua	2012	8,250		Uniper	1 year
Seneca	Panamax	84,000	Hyundai Samho	2013	9,500		Glencore	9 months
Panafrican	Kamsarmax	83,700	Sanoyas	2008	9,000		CNR	6 months
Zoi XL	Panamax (Geared)	82,300	Tsuneishi Zosen	2006	9,000		CNR	6 months
Darya Ma	Kamsarmax	81,900	Daewoo	2011	8,750		CNR	6 months
Olympic Galaxy	Kamsarmax	81,400	Universal	2009	9,500		ADMI	1 year
Lyric Star	Kamsarmax	81,300	Hyundai HI	2011	9,250		Cargill	6 months
Jimmy T	Kamsarmax	81,000	Imabari	2017	9,900		ECTP	1 year
Maverick Genesis	Kamsarmax	80,700	STX Offshore	2010	7,600		Klaveness Bulk	6 months
KM Sydney	Kamsarmax	80,600	Universal	2010	9,300		Cargill	6 months
Sasebo Eco	Panamax	77,900	Sasebo	2014	9,500		Noble Group	6 months
Omicron Sky	Panamax	77,000	Namura	2006	8,750		CNR	6 months
KM Imabari	Panamax	76,600	Imabari	2009	8,750		Phaeton Shipping SA	6 months
Despina D	Panamax	76,600	Imabari	2004	8,000		CNR	6 months
Pantazis L	Panamax	76,600	Imabari	2003	8,500		Phaeton Shipping SA	1 year
CF Crystal	Panamax	75,700	Chengxi	2011	8,750		ADMI	6 months
CP Shanghai	Ultramax	63,600	Chengxi	2015	8,000		Phaeton Shipping SA	1 year
Greco Libero	Ultramax	63,300	Taizhou Kouan	2015	8,000		Victory Shipping	6 months
Equinox Agnandoussa	Supramax	58,700	Nantong COSCO KHI	2011	8,150		Lauritzen J	6 months
Josco Changzhou	Supramax	58,000	Nantong COSCO KHI	2011	8,000		CNR	6 months
Busan Star	Supramax	57,300	STX Offshore	2011	6,500		Ausca Shipping	6 months
Vlazakis 1	Supramax	57,000	COSCO Dalian	2010	7,400		Western Bulk AS	6 months

WET

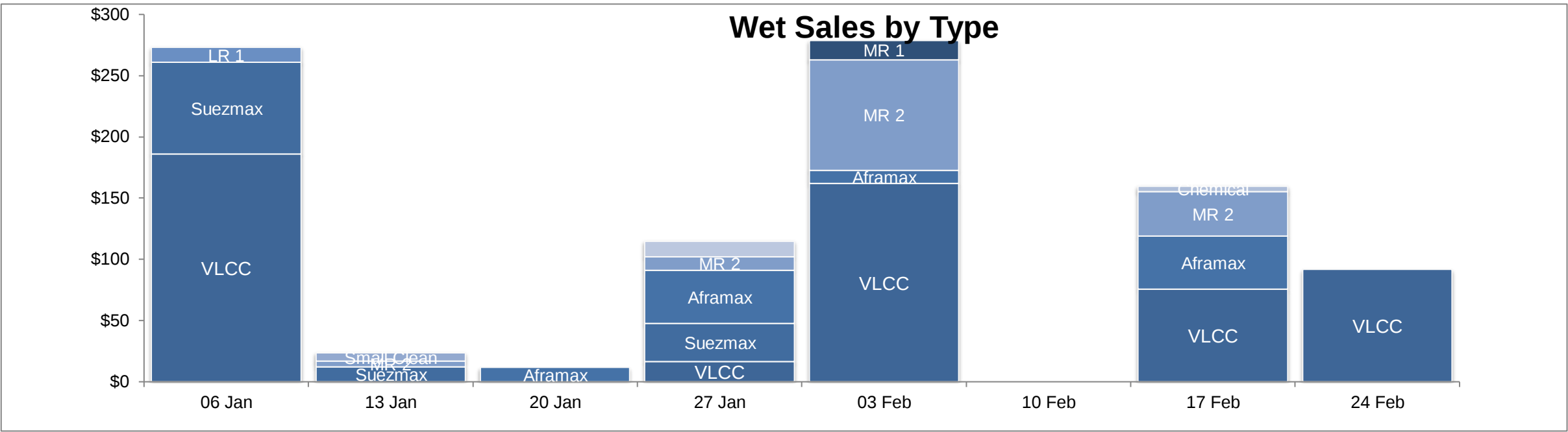
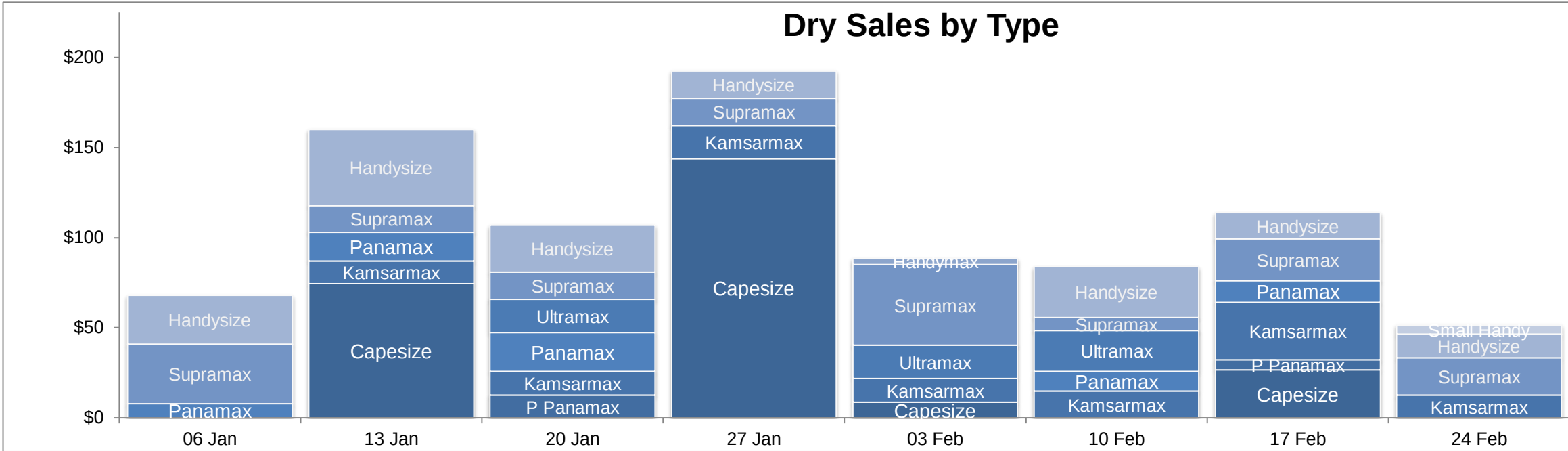
Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Valtamed	Suezmax	158,600	Daewoo	2004	28,000	+ 6 mth option	Petraco	6 months
FPMC P Ideal	LR2	114,400	Sasebo	2012	14,500		Scorpio Tankers	6 months
Densa Alligator	LR2	105,700	Hyundai HI	2013	14,000	+ 6 mth option at USD 15,000 pd	Scorpio Tankers	6 months
Nave Orion	MR2	50,000	Dae Sun	2013	13,250		ATC	1 year
Prem Mala	MR2	47,000	Onomichi Dockyard	2000	12,750		Hpel	1 year

GAS

Name	Type	CBM	Yard	Built	Rate \$/pcm	Comments	Charterer	Period
JS Alular	FP LPG	5,036	Sinopacific	2012	220,000		Statoil ASA	6 months



S & P Trends



Indices

CHARTERING

Baltic Dry	23/02/2017	16/02/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	856	710	146		2,145	12/12/13	290	11/02/16
Capesize \$	8,030	4,183	3,847		42,211	25/09/13	485	17/03/16
Panamax \$	7,446	7,402	44		16,645	12/12/13	2,314	04/02/16
Supramax \$	8,338	7,395	943		16,333	12/12/13	2,554	11/02/16
Handysize \$	6,165	5,682	483		11,726	19/12/13	2,704	11/02/16

Baltic Wet	23/02/2017	16/02/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	856	869		13	1,243	23/01/14	497	11/08/16
Clean Index	614	605	9		854	05/01/17	350	06/10/16

VesselsValue Indices	23/02/2017	16/02/2017	Up	Down
Bulker \$/dwt	151.28	148.73	2.6	
Container \$/teu	4035.19	4036.04		0.8
Tanker \$/dwt	255.64	254.82	0.8	
LPG \$/cbm	648.43	650.67		2.2

Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
24/02/2017	1.25	1.06	112.52	1131.19	6.87
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.59 - 13/02/12	1009.08 - 06/07/14	6.04 - 14/01/14

	24/02/2017	17/02/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	54.12	53.29	0.83		108.8	30/08/2013	27.12	12/02/2016
Gold	1,257.50	1,239.00	18.5		1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	373	370	3		823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	335	330	5		520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	325	320	5		520	21/05/2014	230	26/02/2016
FTSE 100	7,255.13	7,262.76		7.63	7,337	13/01/2017	5,270	28/05/2012
Dow Jones	20,810.32	20,619.77	190.55		20,836	23/02/2017	12,118	01/06/2012
Nikkei 225	19,283.54	19,234.62	48.92		20,725	07/08/2015	8,440	01/06/2012
SSEC, China	3,253.43	3,202.08	51.35		5,166	12/06/2015	1,980	26/11/2012

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