



Sale and Purchase



Hellas S&P Weekly Bulletin

21 February 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
WISH STAR	205.797	2015 QINGDAO YANGFAN	MAN/B+W 6S70MC-C8	SS 04/20 DD 04/18	RGN USD 120 M EN BLOC – ON SUBS	GREECE (Clients of Cardiff Marine)
SUPER STAR	205.855	2014 QINGDAO YANGFAN	MAN/B+W 6S70MC-C8	SS 06/19 DD 06/17		
MORITZ OLDENDORFF	205.170	2013 QINGDAO YANGFAN	MAN/B+W 6S70MC-C8	SS 10/18 DD 10/18		
VALLEY STAR	205.123	2013 QINGDAO YANGFAN	MAN/B+W 6S70MC-C8	SS 06/18 DD 06/18		
SHIN-ZUI	180.201	2007 KOYO DOCK	MAN/B+W 6S70MC-C	SS 04/17 DD 07/19	USD 15.7	GREECE
CHUBU MARU	91.384	1997 KOYO DOCK	MAN/B+W 6S60MC	SS 03/17 DD 03/17	USD 5.6 M	QATAR (Clients of Aswan Shipping)
BERGEN TRADER I	82.500	2012 SUNGDONG	MAN/B+W 6S60MC-C	SS 12/17 DD 12/17	RGN USD 32 M EN BLOC – ON SUBS	GREECE
BERGEN TRADER II	82.500	2013 SUNGDONG	MAN/B+W 6S60MC-C	SS 02/18 DD 02/18		
RED GARDENIA	76.294	2005 TSUNEISHI ZOSEN	MAN/B+W 6S60MC	SS 09/20 DD 08/18	XS USD 7.5 M	GREECE
LIAN HUA FENG	73.901	2002 SHANGHAI JIANGNAN	MAN/B+W 5S60MC	N/A	USD 4.6 M	UNDISCLOSED
BLUE ANGEL	44.950	1994 HAKODATE	MAN/B+W 6S50MC CR:4x30T	SS 06/19 DD 06/17	USD 2.5 M	MIDDLE EAST
MARDI GRAS	28.399	2006 SHIMANAMI	MAN/B+W 6S42MC CR:4x30T	SS 12/20 DD 12/18	RGN LOW USD 6 M	VIETNAM

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ORTHIS	321.300	2011 DAEWOO	WARTSILA 7RT-flex84T 15 TANKS / 4 PUMPS	SS 12/21 DD 12/19	USD 57 M	GREECE (Clients of Cardiff Marine)
DHT PHOENIX	307.151	1999 DAEWOO	MAN/B+W 7S80MC 15 TANKS / 3 PUMPS	SS 09/19 DD 08/17	USD 18.5 M	SWITZERLAND (Clients of Mercuria)
STENA IMPORTANT	49.750	2015 CSSC OME	MAN/B+W 6S50ME-B9.3 16 TANKS / 16 PUMPS / IMO I III	N.A	USD 36 M (Incl. 9 years BB Back)	JAPAN

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

There is one tanker order to report from previous week, with Fujian Southeast Shipbuilding (China) signing a contract for one 10,000 DWT Product Tanker with a domestic owner. This single unit is set for delivery within 2018.

In the Passenger / Cruise market, Fincantieri have announced an order for four firm plus two option 140,000 GT Cruise Ships from Norwegian Cruise Line (NCL). Delivery of the firm vessels will be from 2022 onwards. These vessels will be able to accommodate 3,300 guests on board.

In other sectors, Samsung C&T Corporation are reported to have placed an order for four firm 13,000 DWT Heavy Lift / Transport Vessels at Wuchang Shipbuilding. The quartet is scheduled to deliver in 2019.

RECYCLING

Muted !

The market previous week has been starved of tonnage leaving it passive and sparse of any sales. This lack of tonnage has made it frustrating for Cash Buyers after the market remained stable in all three major destinations in the Indian Sub-continent and even increased in India on the back of local steel prices and sentiment. However, whilst the local Indian market has seemingly showed some signs of improving, the increase has really only returned to previous levels, not to a firmer rate.

The question mark remains however, that cash buyers have some tonnage in and that they cannot resell at anything resembling a profit. This would show that the actual recyclers (breakers) are offering some resistance in their own rates which is creating a standoff between the cash buyers and breakers. There is interestingly a capesize bulker that we understand is currently negotiating and therefore we are intrigued to see what rate she will be sold at considering the lack of similar units to the market.

There is talk that if the current shortage of tonnage continues, then March may be the month where we see further improvements. Generally however, all areas, be it the Indian sub-Continent, Turkey or China, have inquiry to purchase on the back

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SEA PEARL	38.760	1986	11.956 LDT	USD 322/LDT	INDIA

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	757	+ 72	EURO/USD	1.06162	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	791	+ 224	YEN/USD	0.00884	IFO 380	306	326	330.5
BPI	909	- 30	BRENT		IFO 180	333.5	361.5	385
BSI	747	+ 66	56.75		MGO	478	507.5	560

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