



## Sale and Purchase



Hellas S&P Weekly Bulletin

15 February 2017

### S+P

#### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TEH MAY	175.085	2004 SWS	MAN/B+W 6S70MC	SS 08/19 DD 07/17	USD 10.6 M	EUROPE
FULVIA	93.273	2010 ZHEJIANG YANGFAN	MAN/B+W 6S60MC	SS 11/20 DD 12/18	RGN USD 10.5 M (sale goes back some weeks)	GERMAN (Clients of Oldendorff)
FLAMA	80.448	2011 STX	MAN/B+W 7S50MC-C	SS 07/21 DD 12/18	USD 14.8 M	NORWAY (Clients of Songa)
CONTI SPINELL	75.035	2011 PENGLAI	MAN/B+W 5S60MC-C	SS 06/21 DD 09/18	RGN USD 11 M	S.KOREA
ZORINA	56.757	2011 ZHOUSHAN	MAN/B+W 6S50MC-C	SS 12/21 DD 12/19	USD 7.35 M (Internal deal)	HONG KONG (Clients of Universal Ship Investment Corp)
DARYA BHAKTI	56.060	2005 MITSUI	MAN/B+W 6S50MC-C	SS 02/20 DD 12/17	RGN USD 8 M	BANGLADESH
G3 MARQUIS	39.400	2014 NANTONG MINGDE	WARTSILA 5RT-flex50-D CR: 4 X 30 T	SS 10/19 DD 10/19	USD 14 M (Via Auction)	CHINA (Clients of Yangzijiang Shipping)

#### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
HYUNDAI SAMHO S811	114.200	2017 HYUNDAI SAMHO	MAN/B+W 6G60ME-C9.5 12 TANKS	N/A	USD 44 M	GREECE
BATISSA	51.149	2008 STX	MAN/B+W 6S50MC-C 12 TANKS / 12 PUMPS / IMO III	SS 12/18 DD 12/18	USD 18.5 M	USA (Clients of Oaktree Capital)
ATLANTIC HOPE	47.128	2008 HYUNDAI MIPO	MAN/B+W 6S50MC-C 12 TANKS / 12 PUMPS / IMO III	SS 02/18 DD 02/18	USD 18.5 M	

#### CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

#### NEW BUILDING

In Tankers, Kyoei Tanker have announced an order for a single 310,300 DWT VLCC at Namura Shipbuilding for delivery in 3Q 2019. Maersk Tankers are reported to have confirmed the order for six firm plus four optional 115,000 DWT LR2 Tankers at Dalian Shipbuilding in China. The firm units are set for delivery within 2019 from Dalian. For smaller sizes, Anders Utkilens Rederi A/S have signed a contract for two firm plus two optional 9,900 DWT IMO 2 Chemical Tankers. These vessels will have cargo tanks in duplex stainless steel and will be built to Ice Class 1A and will deliver in 2019. PaxOcean Zuhai in China are reported to have received an order for two firm 5,000 DWT Chemical Tankers from PT AKR Sea Transport for delivery in 3Q 2018.

In Gas, after winning an order for one 170,000 CBM LNG-FSRU by Hoegh LNG declaring an option, HHI have now signed a contract with Kolin Construction for one 170,000 CBM LNG-FSRU for delivery in 2019 from Ulsan. It is understood that Kolin have an option for an additional unit.

In other sectors, HMD have announced an order for two firm plus four optional 5,400 LM RoRos by CLdN Cobelfret. The two firm vessels are scheduled to deliver in 2Q 2019. Cobelfret already have two 8,000 LM RoRos on order at HMD for delivery within this year.



## RECYCLING

### Has the pick-up started?

Last week has been an interesting one where activity has suddenly picked up from the beginning which started surprisingly sluggish, witnessing little activity or new tonnage in circulation. However, the surprise is the amount of units reported sold as evidenced below, and once again dominated by container tonnage.

The highlight of the week was the sale of the capesize bulk carrier "Star Eleonora", committed at an aggressive level, which may possibly entice more Owners to sell their older larger bulkers instead of passing SS/DD which seems to be the current trend. With the Indian market reportedly weakening on a daily basis, this appetite appears to be emanating from the Bangladeshi and Pakistani breakers who continue to have preference for any available large dry unit. The lack of similar tonnage over recent weeks may have persuaded an over-eager cash buyer (possibly breaker) to pay such a level.

Chinese buyers have returned from their holidays with a strong mentality and this stance looks set to continue with them being able to offer competitively for geographically-positioned tonnage against their Indian Sub-continent rivals. In addition to their internally owned units, we do expect to see more internationally controlled vessels being committed to this destination in future weeks.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
STAR ELEONORA	164.218	2001	23.954 LDT	USD 345/LDT	INDIAN SUB-CONT
HONG QING	23.325	1987	5.784 LDT	USD 290/LDT	INDIA/PAKISTAN

### TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

### CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
HANJIN VIENNA	68.263 (5752 TEU)	2000	24.052 LTD	ABT USD 279/LDT	AS IS VANCOUVER
FRIEDRICH SCHULTE	40.995 (3323 TEU)	2002	13.866 LDT	N/A	AS IS LABUAN
ANNA SCHEPERS	34.083 (2456 TEU)	1997	10.536 LDT	USD 325/LDT	AS IS JEBEL ALI (Incl.bunkers)
RUNNER	9200 (907 TEU)	1995	4.647 LDT	USD 305/LDT	AS IS SINGAPORE (Incl.bunkers)

### MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	685	- 67	EURO/USD	1.06001	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	567	- 414	YEN/USD	0.00879	IFO 380	305.5	323	331
BPI	939	+ 17	BRENT		IFO 180	332.5	354	380
BSI	681	+ 14	55.75		MGO	473	503	555



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