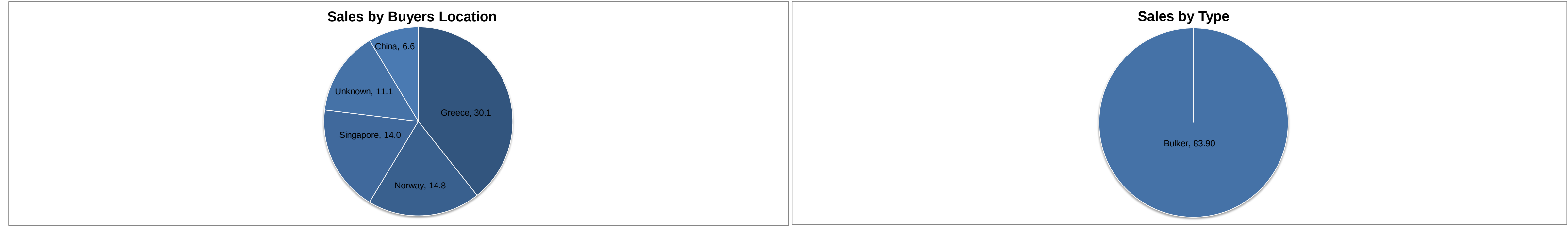


Friday 10 February 2017

S&P Summary



Sales

DRY

Name	Type	DWT	Yard	Built	USD mill	Comments	 VesselsValue	Buyer	Seller
Flama	Kamsarmax	80,500	STX Offshore	2011	14.8		14.2	Songa Bulk	Cerrahgil Denizcilik JV
Conti Spinell	Panamax	75,200	Penglai Zhongbai Jinglu	2011	11.05		11.6	Far Eastern	Conti Group KG
Brilliant Phoenix	Ultramax	61,200	I-S	2016	22.6		21.5	Greek	Shoei Kisen
Zorina	Supramax	57,000	Zhejiang Zengzhou	2011	7.35	Bank Sale	10.4	Universal Ship Inv Corp	Courage Marine
CWB Strongfield	Handysize	39,400	Nantong Mingde HI	2017	14	At Auction	14.5	Yangzijiang Shipping Pte Ltd	Canadian Wheat Board
Indigo Felicity	Handysize	28,400	Imabari	2010	7.5		7.9	Giavridis Maritime	IMECS Co
Xia Zhi Yuan 7	Handysize	27,000	Fujian Baima	2010	6.6	At Auction	5.7	Chinese	Zhejiang Share Ever Business

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	 VesselsValue	Buyer	Seller
Log In Amazonia	Handysize	1,674	Aker Ostsee	2007	5.1		5.8	Greek	Log In Logistica

Newbuildings

DRY

Units	Type	DWT	Yard	Delivery	USD mill	Comments	Buyer
2+2	Newcastlemax	208,000	Jinhai HI	2019	38.5	LOI signed	Chartworld Shipping

Period

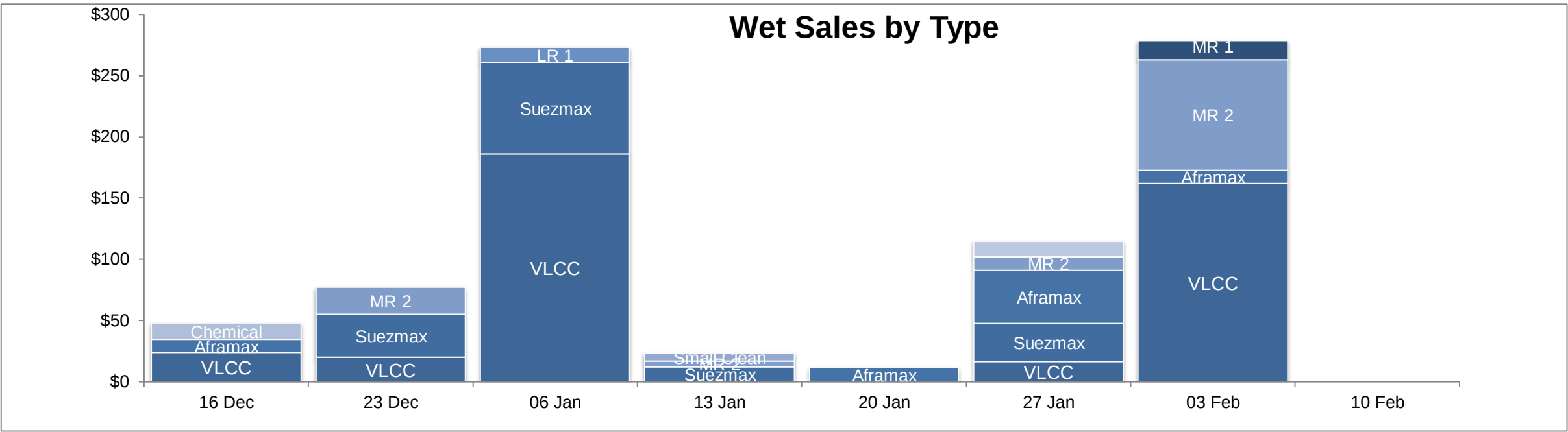
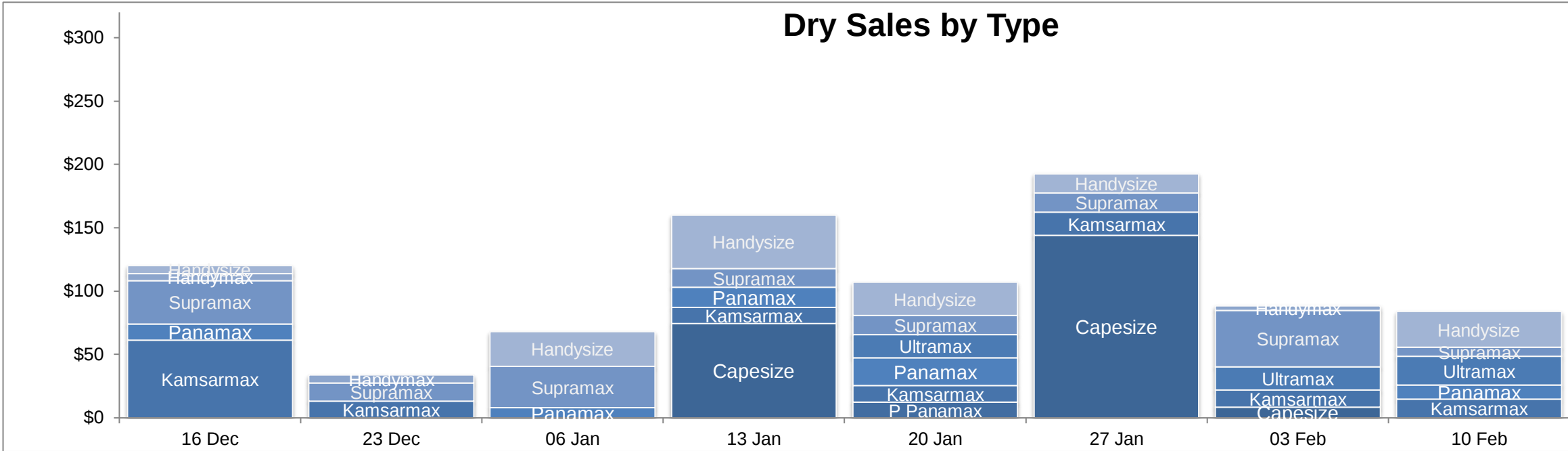
DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Cape Kestrel	Capesize	181,300	Imabari	2016	13,000		CNR	1 year
Aliki	Capesize	180,200	Imabari	2005	10,100		SwissMarine	15 months
KSL Santos	Capesize	180,000	SWS	2014	13,250		DHL	1 year
Anangel Merchant	Capesize	179,700	Daewoo	2010	12,500		CNR	1 year
N Fos	Capesize	179,300	Hyundai Samho	2010	11,450		Rio Tinto Shipping	1 year
Eleni	Post Panamax	87,000	IHI	2008	9,750		CNR	6 months
Lyric Sun	Kamsarmax	81,300	Hyundai HI	2011	9,000		Oldendorff	6 months
Jasmine A	Panamax	76,600	Imabari	2006	7,250		Bunge Ltd	6 months
Ozgur Aksoy	Supramax	58,400	SPP	2011	6,750	First 40 days at USD 3,500	Cargill	6 months

WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Chloe	VLCC	320,300	Daewoo	2011	30,000		CNR	6 months
Maran Regulus	VLCC	310,100	Samsung	2000	19,000		Shell	1 year
Antonis I Angelicoussis	VLCC	306,300	Daewoo	2000	19,000	+50% profit share when TD3 over USD 31,000	Shell	1 year
Sea Amber	Suezmax	158,300	Hyundai HI	2016	24,000		Statoil ASA	6 months
Montreal Spirit	Suezmax	150,000	Universal	2006	22,000		UNIPEC	1 year
Unity Venture	Aframax	112,000	Sumitomo	2017	18,250		Navig8	1 year
Densa Crocodile	LR2	105,500	Hyundai HI	2015	16,500		Vitol	6 months
Eternal Diligence	LR1	75,000	Onomichi Dockyard	2006	12,000		Shell	1 year
Miss Marina	MR2	50,900	STX Offshore	2011	12,750		Stena Bulk	6 months
Luctor	MR2	50,000	Onomichi Dockyard	2011	12,950		Statoil ASA	9 months
Dawn Mathura	MR2	46,000	Halla	1995	12,260	+6 month option.	Hindustan Petroleum	1 year
Bentley 1	MR1	40,100	SLS	2004	13,000		ORL	1 year
Chrysopigi	MR1	38,600	CSSC OME	2006	11,500		ORL	1 year

S & P Trends



Indices

CHARTERING

Baltic Dry	09/02/2017	02/02/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Index	707	770		63	2,145	12/12/13	290	11/02/16
Capesize \$	4,561	6,867		2,306	42,211	25/09/13	485	17/03/16
Panamax \$	7,525	7,404	121		16,645	12/12/13	2,314	04/02/16
Supramax \$	6,897	7,004		107	16,333	12/12/13	2,554	11/02/16
Handysize \$	5,480	5,565		85	11,726	19/12/13	2,704	11/02/16

Baltic Wet	09/02/2017	02/02/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	846	864		18	1,243	23/01/14	497	11/08/16
Clean Index	581	591		10	854	05/01/17	350	06/10/16

VesselsValue Indices	09/02/2017	02/02/2017	Up	Down
Bulker \$/dwt	148.47	147.85	0.6	
Container \$/teu	4150.44	4183.22		32.8
Tanker \$/dwt	255.24	258.27		3.0
LPG \$/cbm	653.57	656.71		3.1

Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
10/02/2017	1.25	1.06	113.55	1148.05	6.88
5 YR HIGH	1.72 - 02/07/14	1.39 - 18/03/14	125.63 - 08/06/15	1243.52 - 26/02/16	6.97 - 05/12/16
5 YR LOW	1.18 - 07/10/16	1.03 - 20/12/16	77.59 - 13/02/12	1009.08 - 06/07/14	6.04 - 14/01/14

	10/02/2017	03/02/2017	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	53.51	53.69		0.18	108.8	30/08/2013	27.12	12/02/2016
Gold	1,226.50	1,215.40	11.1		1,780.78	27/09/2012	1,054.18	01/12/2015
Corn	370	366	4		823.75	10/08/2012	331	19/08/2016
Demo \$/t (tanker)	330	335		5	520	04/06/2014	245	26/02/2016
Demo \$/t (bulker)	320	325		5	520	21/05/2014	230	26/02/2016
FTSE 100	7,250.07	7,171.77	78.3		7,337	13/01/2017	5,270	28/05/2012
Dow Jones	20,172.40	19,884.91	287.49		20,206	10/02/2017	12,118	01/06/2012
Nikkei 225	19,378.93	18,918.20	460.73		20,725	07/08/2015	8,440	01/06/2012
SSEC, China	3,196.70	3,140.17	56.53		5,166	12/06/2015	1,980	26/11/2012

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