



## Sale and Purchase



Hellas S&P Weekly Bulletin

06 February 2017

### S+P

#### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PORTAGE	176.391	2002 NKK	MAN/B+W 6S70MC	SS 06/17 DD 06/17	RGN USD 9 M	CHINA
CONRAD OLDENDORFF	95.711	2013 IMABARI	MAN/B+W 6S70MC-C8	SS 06/21 DD 11/18	RGN USD 19 M (sale goes back 6 weeks)	BELGIUM (Clients of Cobelfret)
EPSON TRADER I	82.331	2009 OSHIMA	MAN/B+W 6S60MC	SS 01/22 DD 03/19	USD 13.3 M	GREECE
HALICARNASSUS V	58.729	2009 TSUNEISHI ZHOUZHAN	MAN/B+W 6S50MC-C	SS 08/19 DD 08/17	RGN LOW USD 11 M	GREECE
KARAWEEK	54.170	2006 OSHIMA	MAN/B+W 6S50MC-C	SS 03/21 DD 02/19	RGN USD 8 M	INDONESIA
RM POWER	50.619	2004 SINOPACIFIC	MaK 12M43 CR: 4 X 40 T	SS 05/19 DD 09/17	RGN USD 6 M (EN BLOC)	UNDISCLOSED
RM DYNASTY	50.619	2004 SINOPACIFIC	MaK 12M43 CR: 4 X 40 T	SS 11/19 DD 11/16		
GENCO CARRIER	47.180	1998 OSHIMA	MAN/B+W 6S50MC CR: 4 X 30 T	SS 01/18 DD 01/18	USD 3.6 M	CHINA
INDIGO FELICITY	28.375	2010 IMABARI	MAN/B+W 6S42MC CR: 4 X 30 T	SS 01/20 DD 12/17	USD 7.5 M	GREECE

#### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CRUDE MED	300.000	2017 H.H.I	WARTSILA ECO TYPE 15 TANKS / 3 PUMPS	N/A	USD 81.5 M (ON SUBS)	GREECE
CRUDE PROGRESS	300.000	2017 H.H.I	WARTSILA ECO TYPE 15 TANKS / 3 PUMPS	N/A	USD 81.5 M (ON SUBS)	(Clients of Olympic Shipping)
HYUNDAI SAMHO S812	114.200	2017 HYUNDAI SAMHO	MAN/B+W 6G60ME-C9.5 12 TANKS	N/A	USD 43.5 M	GREECE
SHIN EI	106.361	2002 NKK	SULZER 6RTA58T 12 TANKS / 3 PUMPS	SS 05/17 DD 05/17	RGN HIGH USD 10 M	GREECE
CPO JAPAN	51.731	2010 HYUNDAI MIPO	MAN/B+W 6S50MC-C 12 TANKS / 12 PUMPS / IMO III	SS 06/20 DD 07/18	RGN USD 36 M (EN BLOC)	EUROPE
CPO KOREA	51.747	2009 HYUNDAI MIPO	MAN/B+W 6S50MC-C 12 TANKS / 12 PUMPS / IMO III	SS 06/19 DD 07/17		
ENERGY PROTECTOR	51.318	2004 STX	MAN/B+W 6S50MC-C 12 TANKS / 12 PUMPS / IMO II	SS 05/19 DD 04/17	USD 13.6 M	UK (Clients of Union Marine)
ENERGY PRIDE	51.319	2004 STX	MAN/B+W 6S50MC-C 12 TANKS / 12 PUMPS / IMO II	SS 06/19 DD 06/17	USD 13.6 M	
HIGH ENDURANCE	46.992	2004 STX	MAN/B+W 6S50MC-C 14 TANKS / 14 PUMPS / IMO II	SS 10/18 DD 10/18	USD 13.5 M (incl. 4 Years TC back)	MONACO (Clients of Seaworld)
HIGH ENDEAVOUR	46.991	2004 STX	MAN/B+W 6S50MC-C 14 TANKS / 14 PUMPS / IMO II	SS 03/19 DD 03/19	USD 13.5 M (incl. 4 Years TC back)	

#### CONTAINERS – REEFERS – GCs – MPPs – RO/ROs – MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
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#### NEW BUILDING

In Tankers, DHT Management have placed an order for two firm 319,000 DWT VLCCs at Hyundai Heavy Industries (HHI). Being the first tanker order of the year for HHI, the vessels are set for delivery in July and September 2018 from Ulsan. Hyundai Mipo Dockyard (HMD) have also secured an order for one firm plus one optional 50,000 DWT MR Tankers from Fukujin Kisen. The firm unit will be delivered within 2018 from HMD's Vinashin facilities. For smaller sizes, Krasnoye Sormovo in Russia have announced an order from Volga-Flot Tanker (VF Tanker) for four firm 7,875 DWT IMO-2 Ice Classed Chemical Tankers for delivery throughout 2017 and 2018.

There are a couple of orders to report in other sectors. Nevsky Shipyard in Russia have announced a contract with Russian owner Pola Rise LLC for five firm 7,450 DWT MPPs. The vessels will have container capacity of 240 TEU each and will delivery in 2018. Finally, Eurolineas Maritimas SAL (Balearia) have announced placing an order at Visentini for two firm 30,000 GT Passenger / Car Ferries for delivery in 4Q 2018. These dual fuel diesel electric vessels will be able to carry 810 passengers and 150 cars.

#### RECYCLING

##### No Surprise!

With the Indian budget declared on Wednesday, all stakeholders in the market had been waiting apprehensively as to whether anything would be announced to detriment the recycling community through any sanctions on importing ships or relevant taxes. However, and unsurprisingly, a neutral budget was announced with no changes affecting the industry. It is hoped therefore that buying appetite will return this week, coupled with the end of the Chinese New Year, but the supply of tonnage would need to improve as it has certainly somewhat slowed since the middle of January.

Further concerning news has now emanated from Pakistan in light of the well-publicised tragedies that have occurred. The Pakistani Government have issued a statement that, from immediate effect, they are banning all LPG / Tankers from being recycled at Karachi/Gadani. The Government has also promised to set up a new body called the Gadani Shipbreaking Regulatory Authority to eventually oversee all breaking activities in the area, in an effort to prevent future disasters. The question will be for how long these new orders remain in place? Some from the industry mention that it will remain in place for one month only but time will tell as this will certainly create difficulties for owners wishing to sell any tanker unit for recycling. Obviously, this will now limit the final destination for the buyers of the 'Chryssi', reported below, as this sale occurred prior to this sudden announcement from Pakistan.

#### DEMOLITION

##### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

##### TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
CHRYSSI	154.970	1992	20.502 LDT	USD 327/LDT	AS IS FUJAIRAH
LOBATO	44.544	1993	10.979 LDT	USD 220/LDT	AS IS RIO

##### CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SSL TRUST	14.342 ( 1166 TEU)	1992	6.417 LTD	USD 325/LDT	BANGLADESH

##### MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	752	- 173	EURO/USD	1.07806	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	981	- 224	YEN/USD	0.00888	IFO 380	308.5	331.5	329
BPI	922	- 42	BRENT		IFO 180	339.5	355.5	380
BSI	667	- 21	56.60		MGO	487.5	500	560

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