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PACIFIC CAPESIZE INDEX

6TH FEBRUARY 2017

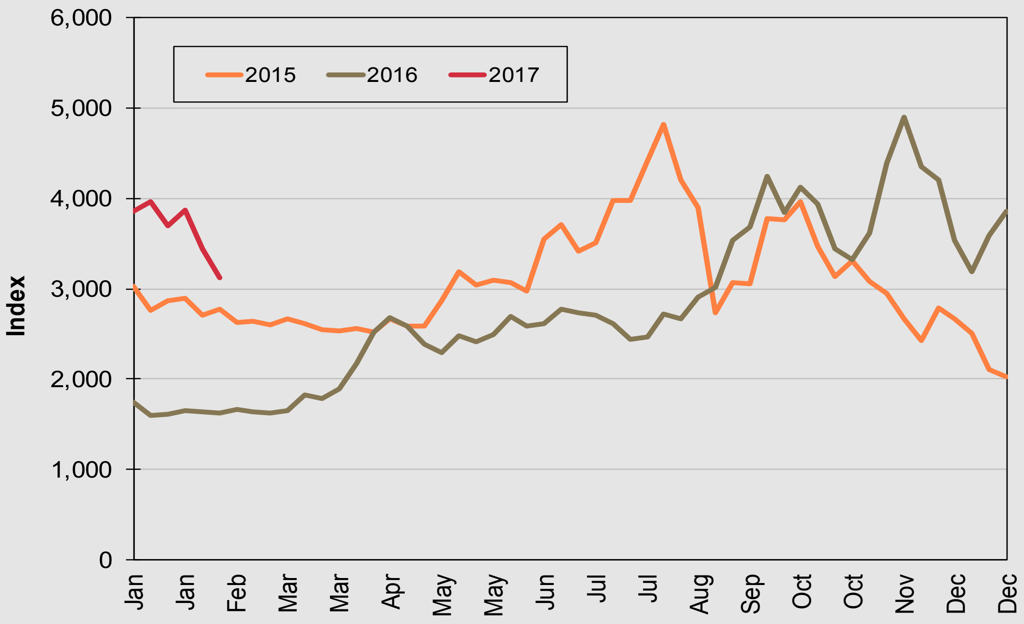
This week saw a second successive weekly fall in the SSY Pacific Capesize Index, dropping by 318 points to 3,129. Pacific round-voyage rates (180 kdwt) fell by $1,250/day week-on-week to $6,000/day, mainly due to a lack of chartering activity during Chinese New Year holidays. The iron ore spot voyage rate from West Australia to China was down by $0.20/t to $4.85/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	30/01/2017 $/t	06/02/2017 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.25	6.55
DAMPIER/QINGDAO	150,000/10%	10.0%	5.05	4.85
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	8.75	8.00
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	8.30	7.65
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.65	7.65
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.50	6.15
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.05	7.95
NSW/ZHOUSHAN	130,000/10%	10.0%	7.45	7.05
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.21	0.04
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.22	1.01
		100.0%		
CALCULATED INDEX			**3,447**	**3,129**
Change on Previous Week			-424	-318
Change on Four Weeks Ago			-406	-838
Change on Previous Year			+1,790	+1,493
Change on Two Years Ago			+677	+500

SSY Pacific Capesize Index



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