



Sale and Purchase



Hellas S&P Weekly Bulletin

23 January 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CATHRIN OLDENDORFF	93.246	2011 ZHEJIANG YANGFAN	MAN/B+W 6S60MC	SS 04/21 DD 12/18	USD 12.5 M	ARGENTINA (Clients of Ultraocean)
MAVERICK GENESIS	80.705	2010 STX JINHAIE	MAN/B+W 7S50MC-C	SS 05/21 DD 09/18	USD 13.1 M	NORWAY (Clients of Songa)
MEDI VENEZIA	76.602	2005 IMABARI	MAN/B+W 6S60MC	SS 08/19 DD 08/17	HIGH USD 7 M	GREECE
FEDERAL FRANKLIN	55.303	2008 OSHIMA	MAN/B+W 6S50MC-C CR: 4 X 30 T	SS 04/20 DD 04/18	HIGH USD 10 M	UNDISCLOSED
PACIFIC SEA	53.589	2004 XIAMEN	MAN/B+W 6S50MC-C CR: 4 X 30 T	N/A	RGN USD 5 M	GREECE
NITON COBALT	52.471	2004 TSUNEISHI ZOSEN	MAN/B+W 6S50MC CR: 4 X 30 T	SS 09/19 DD 09/17	USD 6.2 M (VIA AUCTION)	U.A.E
CLIPPER ISE	28.227	2012 IMABARI	MAN/B+W 6S42MC CR: 4 X 30 T	SS 10/19 DD 10/19	USD 8.5 M	GREECE (Clients of Star Marine)
OCEAN BELLE	28.418	2009 IMABARI	MAN/B+W 6S42MC CR: 4 X 30 T	SS 08/19 DD 06/17	USD 7 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RATNA SHALINI	105.777	2010 HHI	MAN/B+W 6S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 03/20 DD 02/18	USD 91 M (EN BLOC – ON SUBS)	GREECE (Clients of Golden Energy)
RATNA NAMRATA	105.830	2008 HHI	MAN/B+W 6S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 07/18 DD 07/18		
RATNA SHRADHA	105.777	2008 HHI	MAN/B+W 6S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 06/18 DD 06/18		
RATNA SHRUTI	105.830	2008 HHI	MAN/B+W 6S60MC-C 12 TANKS / 3 PUMPS / EPOXY	SS 12/17 DD 12/17		
EAGLE STEALTH	105.322	2001 SUMITOMO	SULZER 6RTA58T 12 TANKS / 3 PUMPS	SS 12/16 DD 12/16	USD 11.65 M (ON SUBS)	TAIWAN (Clients of Winson)
FAIRCHEM MAVERICK	19.800	2012 FUKUOKA	MAN/B+W 6S42MC 26 TANKS / 22 PUMPS / STST	N/A	USD 24 M	DANISH (Clients of Nordic Tankers)

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

In Tankers, Wilmar International have placed an order for two firm plus four further optional 19,700 DWT IMO-2 Chemical Tankers at Jinhai Heavy Industry. The delivery for the firm two units is slated for early 2019 and this would be the first small chemical tanker order for Jinhai.

Hoegh LNG have announced signing a contract with Samsung Heavy Industries for one 170,000 CBM LNG-FSRU with three additional optional units. The firm vessel will deliver in May 2019 from Samsung's Geoje facilities. Hoegh LNG have also extended their series at Hyundai Heavy Industries by declaring an option for one 170,000 CBM LNG-FSRU for delivery in end of 2018. In the container market, Eimskip are reported to have ordered three firm plus three optional 2,200 TEU Ice Classed Container Carriers at Huangpu Wenchong. The three firm vessels are set for delivery throughout 2018 and 2019 and the optional vessels would be delivered in 2019, if declared.

Finally in other sectors, Amur Shipyard in Russia are understood to have received an order from JSC State Transport Leasing Company for two firm 6,420 DWT RoRo Freight / Passenger vessels. The duo will deliver within 2018.

RECYCLING
Taking stock?

It is ironic how one week can differ so much from the last in this industry. After the hectic period last week with much sales activity, this week has suddenly slowed with fewer new units being proposed to the market and buying interest eased. Possibly the cash buyers are taking stock of the tonnage they currently have in hand that need to be resold, maybe the ship recyclers themselves are taking a back seat to see how much pressure they can place on the cash buyers and indeed, maybe the Owners are holding back from circulating more tonnage with the expectation that rates will continue to improve in the future.

Whichever is the case, previous week has seen a quieter moment and this looks set to continue for the next couple of weeks as we encounter the Chinese New year holidays and the budget announcement from India (scheduled 1st February). Therefore, many buyers may decide to refrain from offering for any available unit for India delivery until the said announcement has been made in case of any unlikely negative surprised is included.

Generally, the market has remained firm for this week but most likely on the back of some cash buyers determined to maintain a steady industry to avoid any fall in rates.

DEMOLITION
BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
BERGE FJORD	310.698	1987	46.250 LDT	USD 345/LDT	INDIAN SUB CONTINENT
ATOUT	72.873	1994	10.607 LDT	USD 338/LDT	INDIAN SUB CONTINENT (Incl. 500t Bunkers)
CHENAN (MPP)	25.554	1992	9.300 LDT	USD 310/LDT	INDIA (For Green Recycling)

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	925	+ 0	EURO/USD	1.06973	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1610	+ 142	YEN/USD	0.00872	IFO 380	304.5	332.5	326
BPI	1039	- 69	BRENT		IFO 180	334.5	348.5	370
BSI	718	- 15	54.90		MGO	465	490.5	557.5

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