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ATLANTIC CAPESIZE INDEX

23RD JANUARY 2017

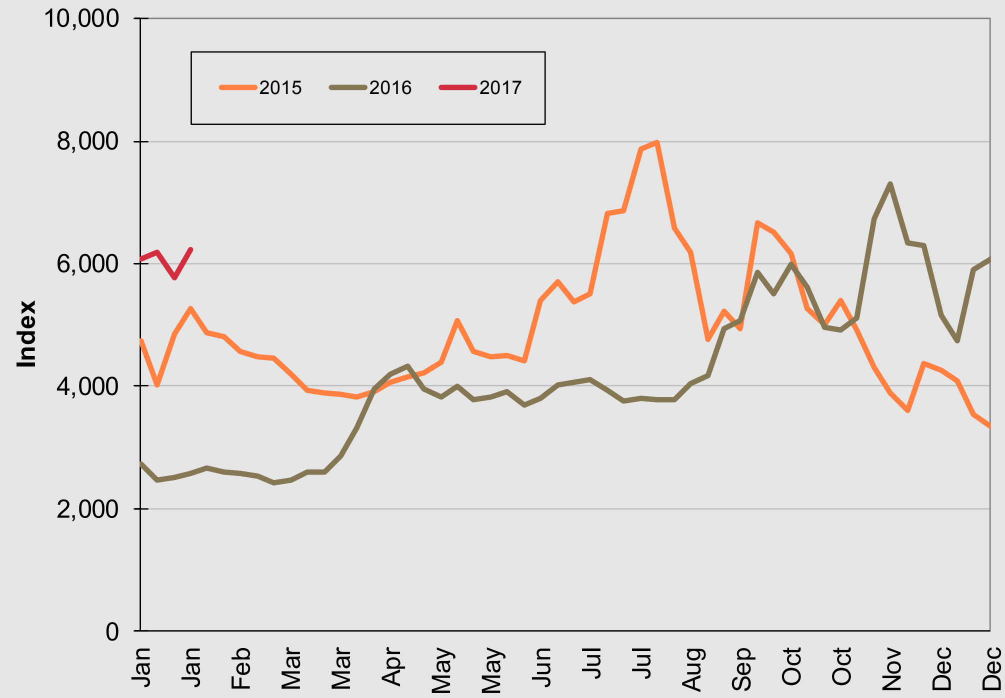
The improvement in the Atlantic Capesize Index returned last week, rising by 464 points to 6,228 points. The index has also remained well above the corresponding levels in the previous two years. Ahead of the Chinese New Year, increased chartering activity from Brazil pushed the fronthaul rate (180 kdwt) to $21,000/day, up by $2,250/day from the previous week. The Atlantic round voyage rate also rose by $2,550/day to $15,500/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			16/01/2017	23/01/2017
Trade	**Cargo Size**	**Weight**	**$/t**	**$/t**
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.75	3.90
TUBARAO/ROTTERDAM	160,000/10%	10.0%	7.30	8.00
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	6.75	7.25
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	8.90	9.45
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	7.65	8.15
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	13.75	14.65
TUBARAO/JAPAN	160,000/10%	10.0%	12.90	13.95
TUBARAO/QINGDAO	160,000/10%	10.0%	12.50	13.60
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.17	3.55
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	2.19	2.62
		100.0%		
CALCULATED INDEX			**5,764**	**6,228**
Change on Previous Week			-414	+464
Change on Four Weeks Ago			+1,016	+338
Change on Previous Year			+3,296	+3,723
Change on Two Years Ago			+505	+1,354

SSY Atlantic Capesize Index



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