

WEEKLY S&P MARKET REPORT

Week Ending: January 20, 2017 (Week 03 Report No: 03.17)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	25	211,550,000	6	1,202,068	31	108%	
Tankers	2	18,400,000	0	0	2	-86%	-100%
Gas Tankers	0	0	0	0	0		
General Cargo	7	16,900,000	0	0	7		
Containers	0	0	8	389,918	8	-100%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	34	246,850,000	14	1,591,986	48	17%	40%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	
Tankers	9	183,200	32,700,000	8	125%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	2	1,900	70,000,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	3	174,800	1,742,460,000	0	
TOTAL	14	359,900	1,845,160,000	8	180%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
SHIN KENRYU	203,508 DWT BLT 03 JPN 9 HO HA MAN-B&W 21,781 BHP SOLD FOR AN UNDISCLOSED PRICE TO HK BASED BYRS	N/A
CAPE RICH	180,133 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR AN UNDISCLOSED PRICE TO SPORE BASED BYRS	N/A
DONG-A LETO DONG-A ETHER	179,221 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP 179,213 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD ENBLOC FOR ABT US \$44.6 MIL TO HK BASED BYRS	N/A
HANJIN BUCHANAN HANJIN ODESSA	114,688 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP 114,536 DWT BLT 12 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$26 MIL TO GREEK BYRS (ON SUBS)	N/A
CATHRIN OLDENDORFF	93,246 DWT BLT 11 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$12.5 MIL TO CHILEAN BYRS	134.05
THRASYVOULOS	84,700 DWT BLT 17 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$24.5 MIL TO GREEK BYRS	289.26
EPSON TRADER II	82,043 DWT BLT 09 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$12.65 MIL TO GREEK BYRS	154.19
MAVERICK GENESIS	80,705 DWT BLT 10 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$13.1 MIL TO NORWEGIAN BYRS	162.32
MEDI VENEZIA	76,602 DWT BLT 05 JPN 7 HO HA B&W 14,031 BHP SOLD FOR ABT US \$7.8 MIL TO GREEK BYRS	101.83
NORDELBE	75,259 DWT BLT 01 KRS 7 HO HA B&W 16,681 BHP SOLD FOR ABT US \$5 MIL TO CHINESE BYRS	66.44
EVER SHINING	74,346 DWT BLT 99 JPN 7 HO HA B&W 13,581 BHP SOLD FOR ABT US \$4.6 MIL TO CHINESE BYRS	61.87
JUN JIE	74,005 DWT BLT 00 JPN 7 HO HA B&W 12,000 BHP SOLD FOR ABT US \$4.8 MIL TO CHINESE BYRS	64.86
GENERAL GUISAN	73,035 DWT BLT 99 CHT 7 HO HA SULZER 13,388 BHP SOLD FOR ABT US \$4.1 MIL TO CHINESE BYRS	56.14

AGIA PISTI	72,493 DWT BLT 99 JPN 7 HO HA SULZER 13,901 BHP SOLD FOR ABT US \$4.6 MIL TO CHINESE BYRS	63.45
PACIFIC SEA	53,589 DWT BLT 04 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$4.9 MIL TO GREEK BYRS	91.44
OCEAN PIONEER	53,489 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$6 MIL TO IRANIAN BYRS (SS/DD OVERDUE, LAID-UP, INTERNAL DEAL)	112.17
GUO DIAN 36	51,215 DWT BLT 02 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$4.1 MIL TO CHINESE BYRS	80.05
NORD BARCELONA	36,804 DWT BLT 11 VNM 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$9 MIL TO UK BASED BYRS	244.54
GENCO RELIANCE	29,952 DWT BLT 99 JPN 5 HO HA CR 4 x 30 T B&W 8,571 BHP SOLD FOR AN UNDISCLOSED PRICE TO FAR EASTERN BYRS	N/A
KRONOS ISLAND	28,348 DWT BLT 13 JPN 5 HO HA CR 4 x 0 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9.3 MIL TO GREEK BYRS	328.07
CLIPPER ISE	28,227 DWT BLT 12 JPN 5 HO HA MAN-B&W 7,954 BHP SOLD FOR ABT US \$8.5 MIL TO GREEK BYRS	301.13
PHOENIX ISLAND II	28,202 DWT BLT 11 JPN 5 HO HA CR 4 x 30.5 T B&W 7,954 BHP SOLD FOR ABT US \$8.2 MIL TO GREEK BYRS	290.76
COMATCE STAR	23,725 DWT BLT 95 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,200 BHP SOLD FOR ABT US \$2.3 MIL TO UNDISCLOSED BYRS	96.94

TANKERS		US\$/Dwt
EAGLE STEALTH	105,322 DWT BLT 01 JPN DH 12 TNKS CLD OIL CAP. 115,570 CBM SULZER 16,321 BHP SOLD FOR ABT US \$11.6 MIL TO SPORE BASED BYRS	110.14
QUERCIANELLA (EPOXY)	13,776 DWT BLT 04 ITL DH 16 TNKS CTD CLD OIL CAP. 15,206 CBM MAK 7,832 BHP SOLD FOR ABT US \$6.8 MIL TO ITALIAN BYRS (AT AUCTION IN ITALY, IMO II)	493.61

CONTAINERS		US\$/Teu
HAMMONIA PESCARA	50,849 DWT BLT 09 KRS 7 HO 4,253 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$6.3 MIL TO SOUTH KOREAN BYRS	1,481.31
NORDIC HONG KONG	46,579 DWT BLT 13 CHR CR 4 x 45 T 3,400 TEU WARTSILA 34,044 BHP	N/A
NORDIC BEIJING	46,150 DWT BLT 13 CHR CR 4 x 45 T 3,405 TEU WARTSILA 34,044 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UK BASED BYRS	
HS CHALLENGER	35,924 DWT BLT 04 POL 5 HO CR 3x45 CR 1x35T 2,753 TEU B&W 29,551 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
WEHR TRAVE	33,795 DWT BLT 02 GEU CR 3 x 45 T 2,524 TEU B&W 26,934 BHP	1,545.17
WEHR WARNOW	33,691 DWT BLT 02 GEU CR 3 x 45 T 2,524 TEU B&W 26,915 BHP SOLD ENBLOC FOR ABT US \$3.90 MIL EACH TO HK BASED BYRS	
CANOPUS	8,900 DWT BLT 04 GEU 3 HO HA 750 TEU MAK 9,789 BHP SOLD FOR ABT US \$2.8 MIL TO GERMAN BYRS	3,733.33

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	50,000	GS Caltex	SKR	Hyundai Mipo	SKR	5-2018	32,700,000
6	19,700	Raffles Shipping-Wilmar International	SG	Jinhai HI	PRC	2018	N/A
<i>Chemical tankers.</i>							
2	7,500	Harley Marine	US	Huangpu Wenchong	PRC	2018	N/A
<i>Bunkering.</i>							

RO - RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	950	Torghatten Nord	NOR	Vard Brevik	ROM	7-2018, 10-2018	35,000,000
<i>RoPax. 6,850 GT. LNG fuelled. Capacity of 550 passengers and 180 cars.</i>							

SPECIAL PROJECTS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
<i>Floating Product Unit (FPU)</i>							
1		BP	UK	Samsung HI	SKR	8-2020	1,270,000,000
<i>Floating Storage and Regasification Unit</i>							
1	92,800	Hoegh LNG AS	NOR	Hyundai HI	SKR	2018	236,230,000
<i>170,000 cbm. Regasification capacity of 1,000MMScf.</i>							
<i>Floating Storage and Regasification Unit</i>							
1 + 3	82,000	Hoegh LNG AS	NOR	Samsung HI	SKR	5-2019	236,230,000
<i>170,000 cbm. Regasification capacity of 750MMScf.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 3-2017		WEEK 2-2017		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	6	1,202,068	0	0	
Tankers	0	0	2	324,722	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	8	389,918	8	329,915	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	14	1,591,986	10	654,637	40%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 3-2017		WEEK 2-2017		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	5	1,032,105	1	24,155	400%
India	6	321,358	4	175,498	50%
Pakistan	1	169,963	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	2	68,560	5	454,984	-60%
TOTAL	14	1,591,986	10	654,637	40%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKERS							
BING N	322,941	1992	S. KOREA	36,027	12,000,000	320	BDESH
<i>ASIS SPORE, INCL BUNKERS</i>							
EVA N	218,283	1997	S. KOREA	27,547	8,815,040	320	BDESH
<i>ASIS SPORE, INCL BUNKERS</i>							
LONG FU STAR	171,039	1996	JAPAN	19,992	6,577,368	329	BDESH
CORNAVIN	169,963	1999	S. KOREA	20,535	7,064,040	344	PAKISTAN
TANGO	160,013	1997	S. KOREA	21,039	7,300,533	347	BDESH
NATTY	159,829	1997	S. KOREA	21,039	7,300,533	347	BDESH
<i>INCL 1,200T OF BUNKERS</i>							
CONTAINERS							
HAMMONIA FRANCIA	73,234	2004	S. KOREA	23,666	8,141,104	344	INDIA
HS COLUMBIA	67,955	2001	S. KOREA	23,312	7,692,960	330	INDIA
<i>ASIS SPORE, INCL BUNKERS</i>							
MSC EUGENIA	65,535	1992	S. KOREA	17,661	6,004,740	340	INDIA
SEA LAND RACER	59,964	1996	JAPAN	18,771	N/A	N/A	INDIA
BERWICK	34,622	2002	S. KOREA	11,178	3,353,400	300	N/A
<i>SUB CONT OPTIONS, ASIS EUROPE</i>							
HEINRICH S	33,938	1998	GERMANY	10,588	3,335,220	315	N/A
<i>ASIS SPORE</i>							
WEHR ALSTER	33,694	2002	GERMANY	10,750	3,117,500	290	INDIA
<i>ASIS PORT SAID, INCL MIN BUNKERS</i>							
RT DAGR	20,976	1998	GERMANY	7,413	2,498,181	337	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 13/1/2017	MON 16/1/2017	TUES 17/1/2017	WED 18/1/2017	THUR 19/1/2017	actual change of the week	% weekly change	actual change since 3/1/2017	% change since 3/1/2017	Wk 3 21/1/2016
DRY INDICES											
BDI	892	910	925	922	952	942	50	5.61%	-11	-1.15%	355
Handy	466	459	455	451	448	446	-20	-4.29%	-113	-20.21%	237
BHSI TC AVERAGE	6,704	6,606	6,550	6,487	6,446	6,421	-283	-4.22%	-1,551	-19.46%	3,481
Supramax	748	739	733	730	725	722	-26	-3.48%	-121	-14.35%	366
BSI TC AVERAGE	7,825	7,729	7,668	7,629	7,582	7,548	-277	-3.54%	-1,263	-14.33%	3,829
Panamax	1,038	1,042	1,039	1,019	998	981	-57	-5.49%	170	20.96%	346
BPI TC AVERAGE	8,283	8,312	8,293	8,134	7,967	7,830	-453	-5.47%	1,338	20.61%	2,764
Capesize	1,294	1,383	1,468	1,509	1,673	1,665	371	28.67%	127	8.26%	206
BCI TC AVERAGE	9,524	10,343	11,002	11,155	12,512	12,334	2,810	29.50%	1,057	9.37%	2,808
WET INDICES											
BCTI	707	684	660	642	632	616	-91	-12.87%	-251	-28.95%	686
BDTI	1,024	1,027	1,018	1,001	1,006	1,002	-22	-2.15%	-86	-7.90%	870
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 13/1/2017	MON 16/1/2017	TUES 17/1/2017	WED 18/1/2017	THUR 19/1/2017	for the week	% change			
Y/\$	114.6705	114.4820	114.1422	112.8780	114.7690	114.9425	0.27	0.24%	Japanese Yen		
\$/GBP	1.2163	1.2197	1.2040	1.2388	1.2259	1.2337	0.02	1.44%	Pound Sterling		
INR/\$	68.1395	68.1550	68.0967	67.9093	68.2055	68.1005	-0.04	-0.06%	Indian Ruppee		
\$/Euro	1.0615	1.0642	1.0603	1.0696	1.0627	1.0659	0.00	0.41%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 13/1/2017	MON 16/1/2017	TUES 17/1/2017	WED 18/1/2017	THUR 19/1/2017	for the week	% change			
\$ / US Bbl	56.01	55.45	55.86	55.47	53.92	54.40	-1.61	-2.87%	IPE BRENT		

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (16 JANUARY 2017)					
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	Double Hull -5 years old	305,000	59.325	-0.054
	AFRAMAX	Double Hull -5 years old	105,000	28.572	0.007
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	21.103	0.032
DRY BULK	CAPESIZE	5 years old	180,000	23.015	0.316
	PANAMAX	5 years old	74,000	13.976	0.065
	MITSUI SUPRAMAX	5 years old	56,000	13.951	0.069

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