



Sale and Purchase



Hellas S&P Weekly Bulletin

16 January 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SHIN KENRYU	203.508	2003 UNIVERSAL	MAN/B+W 6S70MC	SS 04/21 DD 09/18	N/A	CHINA (Clients of Winning)
DONG-A ETHER	179.213	2011 HYUNDAI SAMHO	MAN/B+W 6S70MC-C	SS 08/21 DD 09/19	USD 44.6 M (EN BLOC)	CHINA (Clients of Winning)
DONG-A LETO	179.221	2010 HYUNDAI SAMHO	MAN/B+W 6S70MC-C	SS 03/20 DD 01/18		
N ODESSA	114.536	2012 NEW TIMES	MAN/B+W 6S60MC-C	SS 04/17 DD 04/17	RGN USD 13 M	GREECE (Clients of Chartworld)
N BUCHANAN	114.536	2011 NEW TIMES	MAN/B+W 6S60MC-C	N/A	RGN USD 13 M	
THRASYVOULOS	84.700	2017 SASEBO	MAN/B+W 6S60ME-C8.2 (Wide Beam – 38m)	N/A	USD 24.5 M	GREECE (Clients of Samos Steamship)
EPSON TRADER II	82.123	2009 TSUNEISHI ZOSEN	MAN/B+W 6S60MC-C	SS 12/19 DD 11/17	USD 12.3 M	GREECE (Clients of Chartworld)
NORDEN TBN OSHIMA RESALE HULL 10814	81.370	3Q 2017 OSHIMA	MAN/B+W 6S60ME-C8.2	N/A	USD 24.5 M	GREECE (Clients of East Med)
JUN JIE	74.005	2000 IMABARI	MAN/B+W 7S50MC	SS 03/20 DD 04/18	USD 4.8 M	CHINA
NYON	73.035	1999 CSBC	SULZER 5RTA62U	SS 08/19 DD 06/17	USD 4.1 M	CHINA
GENERAL GUISAN	73.035	1999 CSBC	SULZER 5RTA62U	SS 09/19 DD 04/17	USD 4.1 M	CHINA
AGIA PISTI	72.493	1999 IMABARI	SULZER 6RTA62	SS 12/19 DD 03/18	USD 4.6 M	CHINA
SUMATRA	38.800	2016 SHANDONG HUANGHAI	WARTSILA 5RT-flex50-D CR: 4 X 35 T	SS 01/21 DD 01/19	USD 15.5 M (Sale dated back on December)	GERMANY (Clients of Bolten August)
BBC PLUTO	37.495	2010 TIANJIN XINGANG	WARTSILA 6RTA48T CR: 4 X 30 T	SS 01/21 DD 01/19	USD 8.5 M	NORTH EUROPE
NORD BARCELONA	36.781	2011 HVS	MAN/B+W 6S46MC-C CR: 4 X 30 T	SS 01/21 DD 04/18	LOW USD 9 M	UK (Clients of Norbulk)
MARCOLORADO	34.904	2010 TK HEAVY	MAN/B+W 5S50MC CR: 4 X 30 T	N/A	LOW USD 16 M (EN BLOC)	GERMANY
MARCAROLINA	33.741	2010 TK HEAVY	MAN/B+W 5S50MC CR: 4 X 30 T	N/A		
GENCO RELIANCE	29.952	1999 OSHIMA	MAN/B+W 6S46MC-C CR: 4 X 30 T	SS 09/19 DD 07/17	USD 3.5 M	CHINA
KRONOS ISLAND	28.348	2013 IMABARI	MAN/B+W 6S42MC CR: 4 X 30 T	SS 01/18 DD 01/18	RGN USD 9 M	GREECE
PHOENIX ISLAND II	28.202	2011 IMABARI	MAN/B+W 6S42MC CR: 4 X 30 T	SS 11/20 DD 11/18	USD 8.2 M	UNDISCLOSED
VOGE RENATE	23.407	1997 TSUNEISHI CEBU	MAN/B+W 7S35MC CR: 4 X 30 T	SS 09/17 DD 09/17	USD 2.4 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SIFNOS	150.875	1999 NKK	SULZER 6RTA72 12TANKS/3PUMPS	SS 10/19 DD 10/17	LOW USD 12 M	GREECE (Clients of Andromeda)

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

In Tankers, although contracted before the end of last year, it has been reported this week that Clients of Pleiades Shipping Agents have placed an order for two firm plus two optional 50,000 DWT MR Tankers at Hyundai Mipo Dockyard. The two firm units will deliver in 1H 2018 and the optional two units would be delivered within 2018, if declared. Asahi Tanker have extended their series at Minami Nippon by declaring an option for one 51,000 DWT MR Tanker. This will be the 3rd vessel in the series and is set for delivery within 2019.

In other sectors, VARD have announced receiving an order from Torghatten Nord AS for two firm 6,850 GT Passenger / Car Ferries for delivery in 2H 2018. The vessels will be able to carry 550 passengers and 180 cars and will be built to be LNG fuelled.

RECYCLING
Not again!

The New Year optimism has been quickly wiped away previous week with the sad news that there has been another fire on board the same LPG Tanker that caught alight back in December and now sadly, five more workers have lost their lives in this latest tragedy. This is now an alarming situation in Pakistan with this being the 3rd disaster in as many months. The reaction from the Pakistani Government was imminent - all ships arriving for recycling in Pakistan are allowed to beach but cutting/dismantling has been banned for 15 days. Following this closure, some uncertainty returned to the market but it will now be a case of how Bangladesh and India react and whether they take advantage of the current situation in Pakistan by attempting to reduce their rates in the knowledge they have one less competitor to contend with.

It appears there is a sense of a false market at present as one or two Cash Buyers seem to have a strong intention of ensuring the market is kept up for various reasons only known to them. The capsize bulkers in the market are attracting firm numbers, yet reports then suggest a Cape has recently been re-sold by cash buyers into Bangladesh to the breaker for region 325.00 per ldt. This seems the more realistic after demand locally in Bangladesh has suffered with yards reportedly close to being full and local steel plate prices declining. This disparity in prices show that the market is very difficult to mediate at present for all concerned and will be interesting to see at what rates these current sales are eventually re-sold to the breakers. It is felt a more cautious approach may be adopted next week on the back of a declining steel market but an increase in supply. We shall see...

DEMOLITION
BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
CORNAVIN	169.963	1999	20.535 LDT	USD 344/LDT	INDIAN SUB CONTINENT
EASTGATE S	27.877	1990	6.058 LDT	USD 310/LDT	PAKISTAN

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
HAMMONIA FRANCIA	73.234 (5782 TEU)	2004	23.762 LDT	USD 334/LDT	INDIAN SUB CONTINENT
WEHR ALSTER	33.650 (2.474 TEU)	2002	10.700 LDT	USD 245/LDT	AS IS PORT SAID
RT DAGR	20.976 (1.651 TEU)	1998	7.413 LDT	USD 337/LDT	INDIA

MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	925	- 38	EURO/USD	1.06383	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1468	- 190	YEN/USD	0.00873	IFO 380	311.5	345.5	336
BPI	1039	+ 147	BRENT		IFO 180	339.5	363	370
BSI	733	- 50	55.30		MGO	464.5	495	557.5

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