



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

16TH
JANUARY
2017

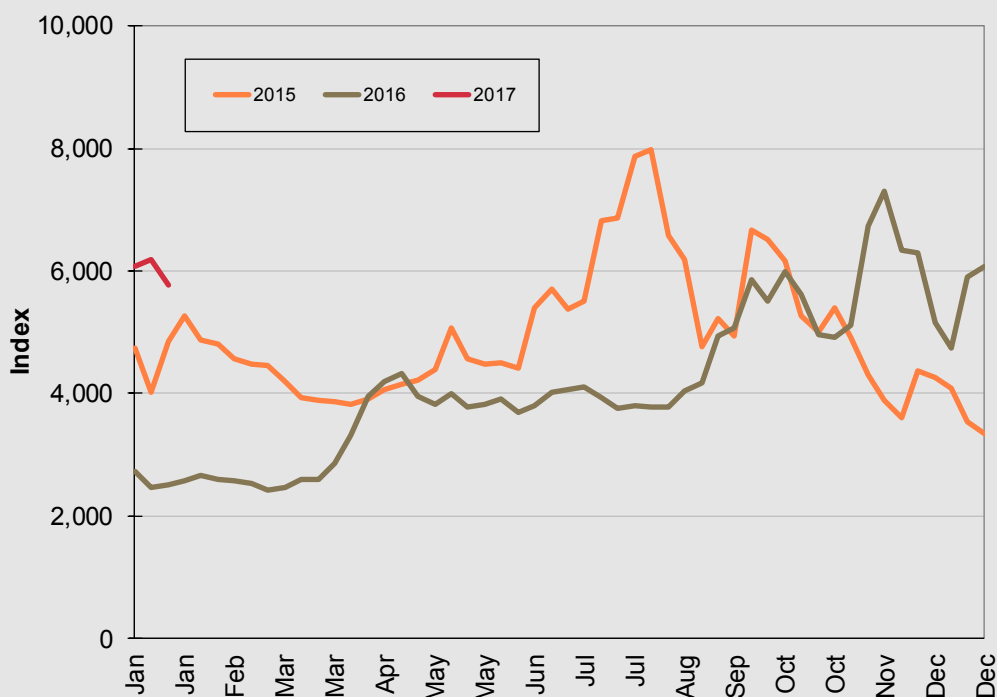
After rising for three consecutive weeks, the SSY Atlantic Capesize Index softened 414 points to 5,764. However, the current index is still well above the corresponding levels in the previous two years. Furthermore, rates were starting to firm again by the end of last week. The fronthaul rate (180 kdw) of \$18,750/day compared with \$21,250/day at the previous week, while the Atlantic round voyage rate fell by \$2,400/day to \$12,950/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	09/01/2017	16/01/2017
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.80	3.75
TUBARAO/ROTTERDAM	160,000/10%	10.0%	7.75	7.30
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	7.25	6.75
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	9.15	8.90
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	7.85	7.65
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	14.85	13.75
TUBARAO/JAPAN	160,000/10%	10.0%	14.00	12.90
TUBARAO/QINGDAO	160,000/10%	10.0%	13.60	12.50
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.59	3.17
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	2.59	2.19
		100.0%		
CALCULATED INDEX			6,178	5,764
Change on Previous Week			+92	-414
Change on Four Weeks Ago			+1,013	+1,016
Change on Previous Year			+3,452	+3,296
Change on Two Years Ago			+1,331	+505

SSY Atlantic Capesize Index



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