WEEK 02 - 14 JANUARY 2017

Ouote of the week:

"The first man gets the oyster, the second man gets the shell."

Andrew Carnegie (November 25, 1835 – August 11, 1919)- Scottish American industrialist who led the expansion of the American steel industry in the late 19th century. He is often identified as one of the richest people and one of the richest Americans ever.

SALES

BULKERS

M/V "N BUCHANAN" -114,688 dwt, blt 2011 New Times/China, KR, 7 HO/7 HA, B+W 6S60MC-C M/V "N ODESSA" - 114,536 dwt, blt 2012 New Century/China, KR, 7 HO/7 HA, B+W 6S60MC-C Sold en bloc to Greek buyers (clients of Chartworld) for \$13.2 mill each

M/V "EPSON TRADER II" - 82,123 dwt, blt 2009 Tsuneishi/Japan, BV, 7 HO/7 HA, B+W 6S60MC-C Sold to Greek buyers (clients of Chartworld) for \$12 mill

M/V "BUBALIN" - 76,417 dwt, blt 2004 Tsuneishi/Japan, BV, 7 HO/7 HA, B+W 7S50MC-C Sold to Greek buyers for \$7.5 mill (Note: Off-market deal)

M/V "EVER SHINING" - 74,346 dwt, blt 1999 Namura/Japan, NK, 7 HO/7 HA, B+W 7S50MC Sold to Chinese buyers for \$4.35 mill

 $\mathbf{M/V}$ ''JUN JIE'' - 74,005 dwt, bl
t 2000 Imabari/Japan, KR, 7 HO/7 HA, B+W 7S50MC

Sold to Chinese buyers for \$4.8 mill

(Note: she was acquired back in April 2016 as "INTER PRIDE" for a price of low \$3 mill thus Sellers made a hefty profit of \$1.5 mill in 7 months)

M/V "NYON" - 73,035 dwt, blt 1999 CSBC/Taiwan, GL, 7 HO/7 HA, Sulzer 5RTA62U Sold to Chinese buyers for \$4.1 mill

(Note: Off-market deal)

M/V "AGIA PISTI" - 72,493 dwt, blt 1999 Imabari/Japan, NK, 7 HO/7 HA, Sulzer 6RTA62, LDT 10,165 Sold to Chinese buyers for region \$4 - \$4.2 mill

(Note: she was acquired by Greek Sellers as "KIND SEAS" one year ago (December 2015) for \$3.65 mill)

M/V "NEW CALEDONIA MARU" - 58,086 dwt, blt 2013 Tsuneishi Cebu/Philippines, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T

Sold to undisclosed buyers for \$14.2 mill

M/V "INDIGO SPERA" - 56,121 dwt, blt 2011 Mitsui/Japan, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T Sold to Hong Kong buyers for \$13.3 mill

(Note: she was again reported sold back in November 2016 for \$12.9 mill)

M/V "SANTA ISABELLA" - 55,862 dwt, blt 2006 Kawasaki/Japan, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30.5T Sold to undisclosed buyers for region \$8.25 mill

M/V "NAVIOS APOLLON" - 52,073 dwt, blt 2000 Sanoyas/Japan, LR, 5 HO/5 HA, Sulzer 6RTA48T-B, Cr 5X30T Sold to Chinese buyers for \$5 mill

M/V "STEEL COURAGE" - 51,215 dwt, blt 2002 New Century/China, BV, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T/grabs Sold to undisclosed buyers for \$4.1 mill

(Note: she was purchased by Sellers as "EVIAN" back in March 2014 for \$12 mill)

M/V "OMICRON PRIDE" - 51,029 dwt, blt 2001 Oshima/Japan, BV, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T, LDT 8,040 Sold to Far Eastern buyers for \$5.3 mill

M/V "SUMATRA" - 38,800 dwt, blt 2016 Huanghai/China, NV, 5 HO/5 HA, Wartsila 5RT-flex50D, Cr 4X30T Sold to Singaporean buyers (clients of China Navigation) who declared purchase option for \$15.5 mill

M/V "BBC PLUTO" - 37,495 dwt, blt 2010 Tianjin Xingang/China, LR Ice 1C, 5 HO/5 HA, Wartsila 6RTA48T, Cr 4X30T Sold to North European buyers for \$9.5 mill

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M/V "NORD BARCELONA" - 36,746 dwt, blt 2011 Hyundai-Vinashin/Vietnam, NV, 5 HO/5 HA, B+W 6S46MC-C, Cr 4X30T

Sold to undisclosed buyers for \$9.2 mill

M/V "MARCOLORADO" - 34,904 dwt, blt 2010 Tk Shipbuilding/South Korea, GL, 5 HO/5 HA, B+W 5S50MC, Cr 4X30T M/V "MARCAROLINA" - 33,741 dwt, blt 2010 Tk Shipbuilding/South Korea, GL, 5 HO/5 HA, B+W 5S50MC, Cr 4X30T Sold en bloc to undisclosed buyers for \$8.5 mill each

M/V "ETERNAL OCEAN" - 33,382 dwt, blt 2013 Shin Kurushima/Japan, NK, 5 HO/5 HA, Mitsubishi 6UEC45LSE, Cr 4X30T

Sold to German buyers (clients of Bernhard Schulte) for \$13 mill

M/V "ZHI JING" - 33,076 dwt, blt 2008 Zhoushan Wuzhou/China, CC ss/dd due 01/2018, 5 HO/5 HA, Wartsila 8L38B, Cr 4X25T (non functioning), LDT 7,979

Sold to Chinese buyers for region \$4 mill

(Note: low building quality fitted with non functioning cranes)

M/V "MAHONI" - 27,239 dwt, blt 1997 Hanjin/South Korea, KR, 5 HO/5 HA, B+W 5L50MC, Cr 4X25T Sold at auction in China for \$2.44 mill with overdue surveys to undisclosed buyers. (Note: she was laid up in Shanghai for almost 2 years)

M/V "PROKOPIS K" - 23,825 dwt, blt 1995 Naikai Zosen/Japan, NK ss due 07-2020 dd due 07-2018, 4 HO/4 HA, B+W 6L42MC, Cr 4X30T, LDT 5,588, log fitted Sold to Far Eastern buyers for \$2.3 mill

M/V "COMATCE STAR" - 23,725 dwt, blt 1995 Shin Kurushima/Japan, VR, 4 HO/4 HA, Mitsubishi 6UEC45LA, Cr 4X30T Sold to undisclosed buyers for \$2.3 mill

M/V "VOGE RENATE" - 23,407 dwt, blt 1997 Tsuneishi Cebu/Philippines, LR, 4 HO/4 HA, B+W 7S35MC, Cr 4X30T Sold to undisclosed buyers for region \$2.4 - \$2.5 mill

CONTAINER/MPP/TWEEN

C/V "WEHR ALSTER" - 33,694 dwt, blt 2002 Volkswerft Stralsund/Germany, NV, 2546 teus, B+W 7L70MC, Cr 3X45T, LDT 10,800

Sold to Chinese buyers for \$3.6 mill

TANKERS

 $\textbf{M/T ''NUCLEUS''} - 307,\!284 \ \text{dwt, blt 2007 Dalian/China, LR, 15 tanks, Wartsila 7RT-flex84T}$

M/T "NAUTILUS" - 307,284 dwt, blt 2006 Dalian/China, LR, 15 tanks, Wartsila 7RT-flex84T

M/T "NAVARIN" - 307,284 dwt, blt 2007 Dalian/China, LR, 15 tanks, Wartsila 7RT-flex84T M/T "NEPTUN" - 307,284 dwt, blt 2007 Dalian/China, LR, 15 tanks, Wartsila 7RT-flex84T

Sold en bloc to U.S.A. buyers (clients of Wafra Capital Partners) for \$186 mill including a 5 years Bare Boat Charter Back @ region \$22,000 per day per vessel

(Note: Wafra Capital Partners is controlled by Kuwait government)

 $\mbox{M/T}$ "SIFNOS" - 150,875 dwt, blt 1999 Nkk/Japan , LR, 12 tanks, Sulzer 6RTA72 Sold to undisclosed buyers for \$12 mill

 $\mbox{M/V}$ "KING DORIAN" -73,611 dwt, blt 2007 New Times/China, AB, 12 tanks, B+W 5S60MC-C Sold to undisclosed buyers for \$15 mill

M/T "IMBONDEIRO" - 45,999 dwt, blt 1998 Daedong - Jinhae/South Korea, NV, 12 tanks, B+W 6S50MC, LDT 9,618 Sold to Angola buyers (clients of SONANGOL) for \$5 mill

M/T "QUERCIANELLA" - 13,776 dwt, blt 2004 Nuovi Cantieri Apuania/Italy, RI, 16 epoxy coated tanks, stainless steel heating coils, MaK 6M32, igs (nitrogen), bowthruster fitted Sold at auction to undisclosed buyers for \$6 mill

M/T "PRIME SOUTH" - 12,886 dwt, blt 2009 Stx Busan/South Korea, KR, 10 stainless steeel tanks, B+W 6S35MC Sold to Philippino buyers for \$11.5 mill

M/T "MEDIATOR" - 5,706 dwt, blt 2008 Qingdao Hyundai/China, AB, 10 phenolic epoxy coated (sigma phenguard)tanks, stainless steel heating coils, 12 segregations, Wartsila 6L32, bowthruster, LDT 2,450 Sold to South Korean buyers for \$6.5 mill

DEMOLITION

Bulkers:

M/V "ORE BRUCUTU" - LDT 29,122-251,191 Tdwt, blt 1986 Nkk/Japan, NV, 4 HO/8 HA, Sulzer 7RTA84M Demo to INDIA for \$296 per LDT for guaranteed green recycling. (Note: previous end December sale @ \$338 per LDT failed)



 $\mbox{M/V}$ "LONG FU STAR" - LDT 19,992- 171,039 dwt, blt 1996 lhi - Kure/Japan, NK, 9 HO/9 HA, Sulzer 6RTA72 Demo to $\mbox{SUBCONTINENT OPTIONS}$ for \$325 per LDT

(Note: End December sale)

M/V "ANITA" -LDT 16,406- 67,634 dwt, blt 1990 Verolme/Brasil, LR, 5 HO/10 HA, Sulzer 6RLB76, Demo to BANGLADESH for \$304 per LDT

Containers

C/V "VENEZIA" -LDT 23,326- 68,086 dwt, blt 2001 Hyundai Ulsan/South Korea, GL, 5551 teus, B+W 10K98MC-C Demo to BANGLADESH for \$325 per LDT

C/V "ZIM SAVANNAH" - LDT 20,896- 66,937 dwt, blt 2004 Hyundai Samho/South Korea, GL, 5075 teus, Sulzer 8RTA96C Demo "AS-IS" SINGAPORE for \$334 per LDT

(Note: including sufficient bunkers r.o.b. for last voyage to INDIA)

C/V "AL ENTERPRISE" -LDT 22,444- 61,441 dwt, blt 2003 Ihi/Japan, NK, 4578 teus, Sulzer 9RTA96C

Demo "AS-IS" DAVAO-PHILIPPINES for \$334 per LDT

 $(Note: including \ sufficient \ bunkers \ r.o.b. \ for \ last \ voyage)$

C/V "OEL KHALEEJ EXPRESS"-LDT 18,100- 59,840 dwt, blt 1995 Ihi/Japan, AB, 8 HO/34 HA, 4082 teus, Sulzer 9RTA84C

Demo 'AS IS' FUJAIRAH, U.A.E for \$327 per LDT

(Note: basis delivery SUBCONTINENT OPTIONS)

C/V "MARE BRITANNICUM"-LDT 16,027-52,181 dwt, blt 2000 Hyundai Ulsan/South Korea, GL, 7 HO/14 HA, 4038 teus - 405 reefers, Sulzer 9RTA84C

Demo to BANGLADESH for \$325 per LDT

C/V "HAMMONIA GRENADA"-LDT 17,554- 50,300 dwt, blt 2010 Jiangsu Newyangzi/China, LR, 4249 teus, B+W 8K90MC-C

Demo "AS-IS" CHIWAN-SOUTH CHINA for \$314 per LDT

C/V "**HEINRICH S**"-**LDT 10,588**- 33,938 dwt, blt 1998 Volkswerft Stralsund/Germany, GL, 5 HO/10 HA, 2474 teus, B+W 6L70MC, Cr 3X45T

Demo "AS-IS" SINGAPORE for \$315 per LDT

C/V "KOTA WISATA"-LDT 7,284- 24,155 dwt, blt 1994 Shin Kurushima/Japan, LR, 6 HO/9 HA, 1510 teus, B+W 6S60MC Demo to BANGLADESH for \$322 per LDT

C/V "SONOMA" -LDT 7,430- 22,384 dwt, blt 1997 Szczecinska Stocznia/Poland, GL, 1684 teus, Sulzer 6RTA62U, Cr 3X45T Demo to INDIA for \$341 per LDT

 $\hbox{$C/V$ "ELENI I"-LDT 7,284-22,250 dwt, blt 1996 Mtw/Germany, RI, 4 HO/8 HA, 1608 teus, Sulzer 7RTA62U, Cr 3X40T Sold "AS-IS" YANTIAN-SOUTH CHINA for $310 per LDT } \\$

C/V "MERATUS SPIRIT 1" - LDT 5,337- 13,226 dwt, blt 1988 Shanghai/China, NK, 712 teus, Sulzer 6RTA48, Cr 2X40T Demo to BANGLADESH for \$285 per LDT

Tankers

M/T "VARADA BLESSING"-LDT 38,115- 299,994 dwt, blt 1993 Daewoo/South Korea, LR, 15 tanks, B+W 7S80MC Demo at AUCTION, "AS IS" HONG KONG for \$306 per LDT

M/T "PACIFIC STREAM"-LDT 7,835- 24,728 dwt, blt 1985 Aesa - Sestao/Spain, NV, 25 tanks, B+W 8L45GFCA Demo to INDIA for \$540 per LDT

(Note: including 1100 tonnes of solid stainless steel on board, for guaranteed green recycling)

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