



Sale and Purchase



Hellas S&P Weekly Bulletin

09 January 2017

S+P

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PLEIADES DREAM	180.140	2009 IMABARI	MAN/B+W 6S70MC-C	SS 06/19 DD 04/17	USD 19 M	GREECE
RED JASMINE	76.596	2006 IMABARI	MAN/B+W 6S60MC	SS 03/21 DD 02/19	USD 8 M	GREECE
EVER SHINING	74.346	1999 NAMURA	MAN/B+W 7S50MC	SS 12/19 DD 08/17	USD 4.35 M	CHINA
NEW CALEDONIA MARU	58.086	2013 TSUNEISHI CEBU	MAN/B+W 6S50MC C: 4 X 30T	SS 01/18 DD 01/18	HIGH USD 14 M	UNDISCLOSED
MEDI IMABARI	56.047	2008 MITSUI	MAN/B+W 6S50MC C: 4 X 30T	SS 11/20 DD 11/18	LOW USD 10 M	GREECE (Clients of Franco Compania Naviera)
SANTA ISABELLA	55.862	2006 KAWASAKI	MAN/B+W 6S50MC-C C: 4 X 30T	SS 02/21 DD 10/18	USD 8.3 M	UNDISCLOSED
ETERNAL OCEAN	33.382	2013 SHIN KURUSHIMA	mitsubishi 6UEC45LSE C: 4 X 30T	SS 02/18 DD 02/18	USD 13 M	GERMANY (Clients of Bernhard Schulte)
ZHI JING	33.076	2008 ZHOUSHAN WUZHO	MAN 8L38	SS 01/18 DD 01/18	LOW USD 4 M	UNDISCLOSED
AZURE BAY	31.700	2005 SAIKI	mitsubishi 6UEC52LA C: 4 X 30T	SS 03/20 DD 04/18	USD 6.8 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DEVON	157.672	2011 SAMSUNG	MAN/B+W 6S70MC-C 12 TANKS/3 PUMPS	SS 01/21 DD 10/18	USD 75 M (EN BLOC)	INDIA (Clients of Great Eastern)
EUGENIE	157.672	2010 SAMSUNG	MAN/B+W 6S70MC-C 12 TANKS/3 PUMPS	SS 02/20 DD 11/17		
ATHENS STAR	73.869	2005 NEW CENTURY	MAN/B+W 5S60MC-C 12 TANKS/3 PUMPS	SS 12/20 DD 12/18	XS USD 13	MALTA (Clients of Valloebey Shipping)
IMBONDEIRO	45.999	1998 DAE DONG	MAN/B+W 6S50MC 12 TANKS/12 PUMPS /EPOXY/IMO III	SS 03/18 DD 11/16	USD 5 M	SINGAPORE (Clients of Wilmar)

CONTAINERS – REEFERS - GCs – MPPs – RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

NEW BUILDING

In Tankers, Ship Finance International have extended their series at Daehan by ordering two firm plus two optional 114,000 DWT LR2 Product Tankers. The two firm units are set for delivery in 1Q 2018 and will be the 3rd and 4th vessels in the series. Another order to report from Korea, with Hyundai Mipo Dockyard (HMD) securing an order for one 50,000 DWT MR Product Tanker from Sangji Shipping in Korea for delivery within 2018. Sangji Shipping became a subsidiary company of GS Caltex back in 2009 and has another 38,985 DWT Product Tanker in their fleet list.

It came to light previous week that Jiangnan have received an order from Hyproc Shipping Company SPA (subsidiary of Sonatrach) for one firm plus one optional 13,000 CBM LPG Carrier. Delivery is due in 2019.

In the RoPax sector, Guangdong Bonny Fair Heavy Industry in China are reported to have signed a contract for two firm 11,388 GT Passenger / Car Ferries with domestic owner Guangdong Province Zhanjiang Shipping Group. The duo will deliver within 2019 from the Yard's Guangzhou facility.

RECYCLING

The New Year has started with a bang. The domination of Container units being blasted into the market has followed on from last year and the anticipation is that the supply of containers will continue throughout the year.

With price levels remaining firm over the Christmas period, some renewed optimism was felt heading into 2017, although it appears that Bangladesh has softened slightly at the end of this week, however demand is still there to acquire tonnage at the right price. Whilst some buyers are cautious, the reality is that there is not enough tonnage currently being proposed that is sufficient to satisfy a period where, on rare occasions, all three markets in the Indian subcontinent and China have a healthy demand.

Some cash buyers do appear to be offering over the odds at this current time, flexing their muscles with firmer rates but this may be an attempt to purely keep prices afloat to avoid any decline in the foreseeable future with possibly tonnage unsold in hand. Next week will determine the true value of the market after everyone has returned to their offices following the holidays, but the year has started brightly and is hoped will continue through the year.

DEMOLITION
BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ORE BRUCUTU	251.192	1986	29.122 LDT	USD 296/LDT	INDIA (FOR GREEN RECYCLING)

TANKERS – CHEMICALS - LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
VARADA BLESSING	299.994	1993	38.767 LDT	USD 306/LDT	AS IS HONG KONG

CONTAINERS – REEFERS- PCCs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
AL ENTERPRISE	61.441 (4578 TEU)	2003	22.444 LDT	USD 334/LDT	AS IS DAVAO
ZIM SAVANNAH	67.170 (5075 TEU)	2004	20.986 LDT	USD 334/LDT	AS IS SINGAPORE
KOTA WISATA	24.155 (1.510 TEU)	1994	7.284 LDT	USD 322/LDT	BANGLADESH

MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	963	+2	EURO/USD	1.05267	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1658	+ 273	YEN/USD	0.00854	IFO 380	317	356.5	342.5
BPI	892	+ 40	BRENT		IFO 180	344.5	368	375
BSI	783	- 120	56.60		MGO	472	503	555

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