



SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

9TH
JANUARY
2017

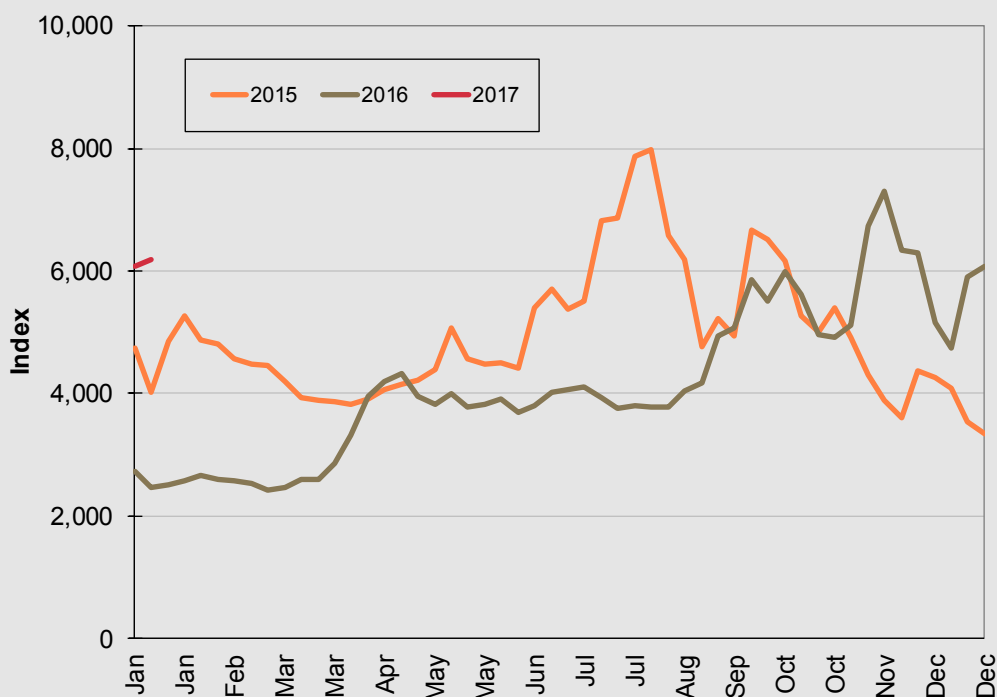
Although rates lost impetus towards the end of last week, the SSY Atlantic Capesize Index still posted a 92-point gain to 6,178. The weekly improvement reflected both a \$3,750/day increase in the fronthaul rate (180 kdw) to \$21,250/day and a \$1,850/day increase the Atlantic round voyage rate to \$15,350/day. The current index is well above the corresponding 2015 & 2016 levels.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	03/01/2017	09/01/2017
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.95	3.80
TUBARAO/ROTTERDAM	160,000/10%	10.0%	7.45	7.75
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	6.90	7.25
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	9.55	9.15
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	8.25	7.85
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	14.50	14.85
TUBARAO/JAPAN	160,000/10%	10.0%	13.65	14.00
TUBARAO/QINGDAO	160,000/10%	10.0%	13.25	13.60
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.23	3.59
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	2.46	2.59
		100.0%		
CALCULATED INDEX			6,086	6,178
Change on Previous Week			+196	+92
Change on Four Weeks Ago			-199	+1,013
Change on Previous Year			+2,742	+3,452
Change on Two Years Ago			+2,059	+1,331

SSY Atlantic Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH
ASSOCIATE OFFICES | Bergen | Bermuda | Hong Kong | Houston | London | Mumbai | Miami | New York | Oslo |
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