



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

3RD
JANUARY
2017

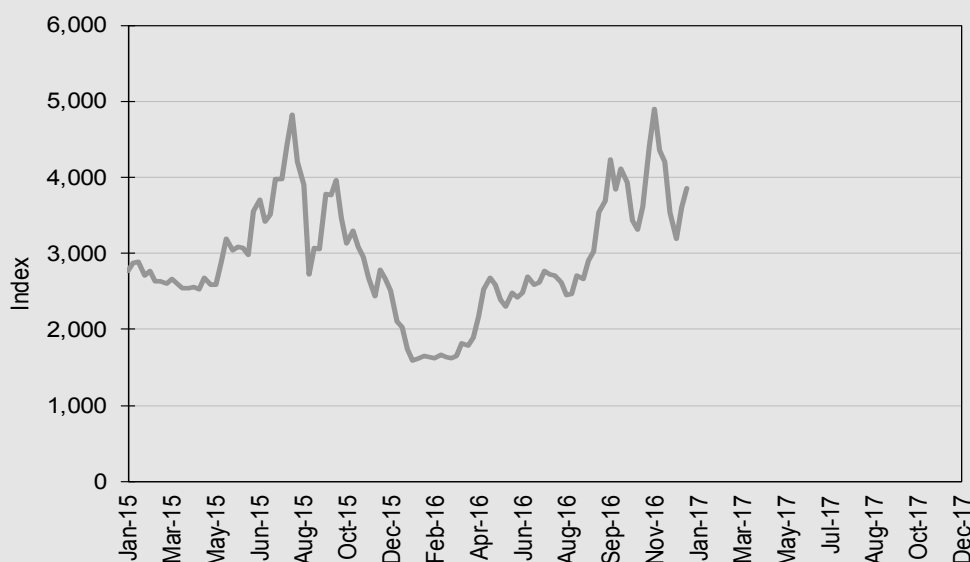
The SSY Pacific Capesize Index is up by 258 points since 23 December to 3,853 points. This is more than 1,800 points above the year-ago level. The Pacific round-voyage rate (180 kdw) has increased by almost \$2,000/day since the last trading day of 2016 and now stands above \$10,000/day. This compares with less than \$2,800/day a year ago. Iron ore spot voyage rates from West Australia to China have rebounded to a 5-week high of \$6.15/t, due to higher bunker prices as well as firmer TC earnings.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	23/12/2016	03/01/2017
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.25	7.50
DAMPIER/QINGDAO	150,000/10%	10.0%	5.40	6.15
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.30	9.70
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	8.45	8.85
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.55	8.75
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.95	7.50
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	8.95	9.25
NSW/ZHOUSHAN	130,000/10%	10.0%	7.95	8.50
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.30	0.40
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.41	1.75
		100.0%		
CALCULATED INDEX			3,595	3,853
Change on Previous Week			+404	+258
Change on Four Weeks Ago			-757	-354
Change on Previous Year			+1,496	+1,823
Change on Two Years Ago			+564	+1,085

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH
ASSOCIATE OFFICES | Bergen | Bermuda | Hong Kong | Houston | London | Mumbai | Miami | New York | Oslo | Shanghai | Singapore | Sydney | Tokyo | Vancouver | Zug |

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