

SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

19TH
DECEMBER
2016

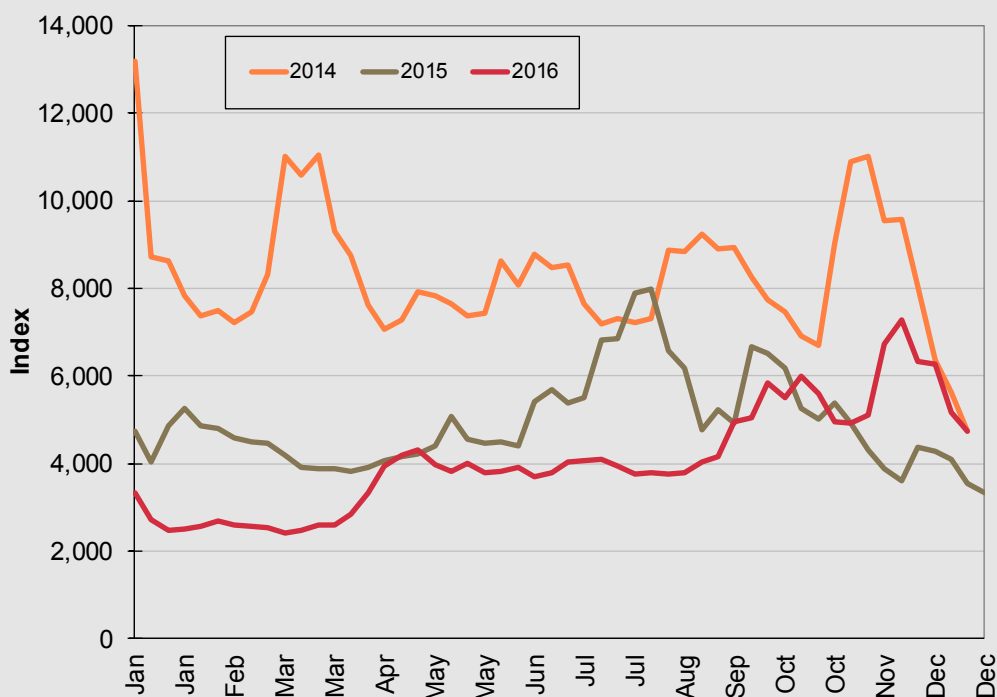
The SSY Atlantic Capesize Index fell for a fourth consecutive week to 4,748 points, down 417 points week-on-week. This is still more than 1,200 points above the year-ago level, although the difference owes much to bunker prices. The fronthaul rate (180k dwt) dropped by \$2,750/day to a 17-week low of \$12,250/day, while the Atlantic round-voyage rate declined by \$2,850/day to a 3-month low of \$8,000/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	12/12/2016	19/12/2016
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.55	3.05
TUBARAO/ROTTERDAM	160,000/10%	10.0%	6.90	6.00
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	7.10	6.00
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	8.40	7.35
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	7.15	6.15
NOUADIBOU/QINGDAO	140,000/10%	10.0%	11.80	12.05
TUBARAO/JAPAN	160,000/10%	10.0%	10.90	11.15
TUBARAO/QINGDAO	160,000/10%	10.0%	10.55	10.80
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	2.53	2.07
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	1.83	1.35
		100.0%		
CALCULATED INDEX			5,165	4,748
Change on Previous Week			-1,120	-417
Change on Four Weeks Ago			-1,576	-2,543
Change on Previous Year			+1,077	+1,218
Change on Two Years Ago			-1,210	-891

SSY Atlantic Capesize Index



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