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PACIFIC CAPESIZE INDEX

19TH DECEMBER 2016

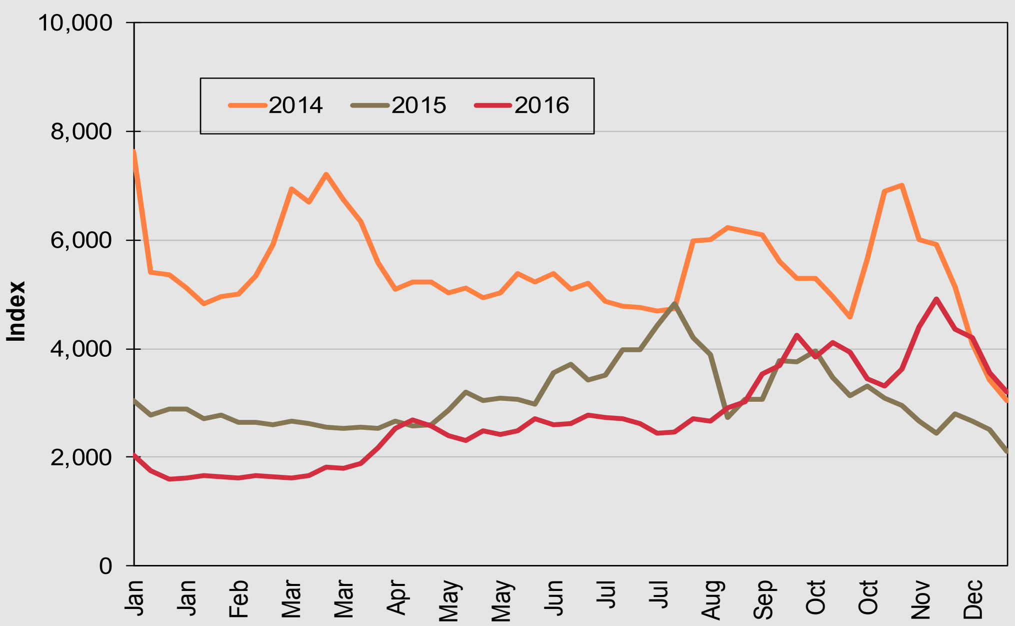
The SSY Pacific Capesize Index declined by 352 points last week to a 15-week low of 3,191 points. The Pacific round-voyage rate (180k dwt) fell by $2,100/day to the lowest level since late August at $6,750/day, while the iron ore spot voyage rate from West Australia to China slipped by $0.25/t to $5.00/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	12/12/2016 $/t	19/12/2016 $/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.25	6.10
DAMPIER/QINGDAO	150,000/10%	10.0%	5.25	5.00
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	8.05	7.90
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	7.65	7.30
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	9.00	7.90
QUEENSLAND/JAPAN	150,000/10%	10.0%	6.75	6.40
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.45	8.10
NSW/ZHOUSHAN	130,000/10%	10.0%	7.75	7.40
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.87	0.21
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.49	1.14
		100.0%		
CALCULATED INDEX			**3,543**	**3,191**
Change on Previous Week			-664	-352
Change on Four Weeks Ago			-853	-1,714
Change on Previous Year			+1,033	+1,092
Change on Two Years Ago			-542	-229

SSY Pacific Capesize Index



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