

COMPASS MARITIME WEEKLY REPORT



December 16th, 2016 / Week 50

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

This will be our last weekly report for 2016. Thank you to all our loyal readers who enjoy our Weekly Market Report. We wish you all the very best for the Holidays and a healthy, happy and prosperous New Year!

COMPASS MARITIME WEEKLY REPORT

TANKERS

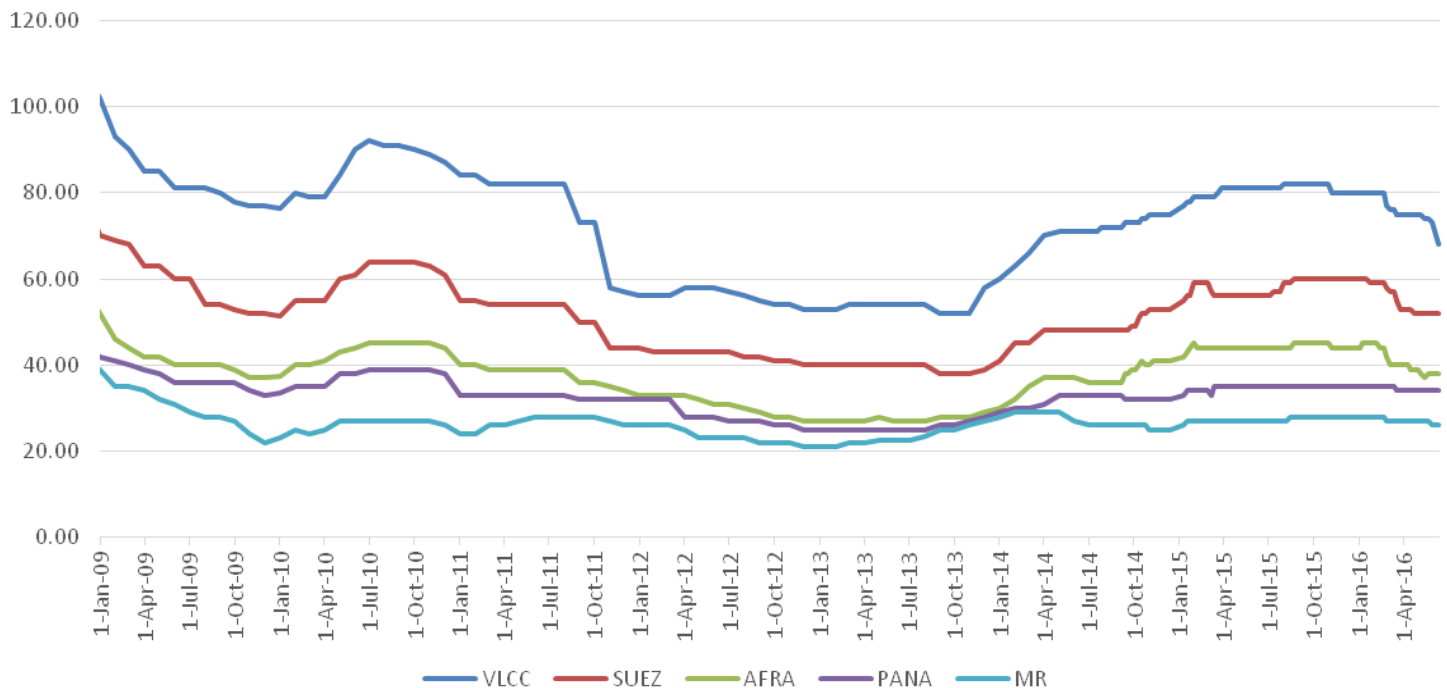
TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
HANGZHOU	319,611	2016	Jinhai	Man B&W		\$60	Greek
BW ULAN	299,325	2000	Daewoo	Man B&W	41,772 ldt	\$24	Greek
AEGEAN PRIDE	105,302	1999	Samsung	B&W	16,873 ldt	\$10.5	China
BRITISH UNITY BRITISH LOYALTY BRITISH LIBERTY	46,803	2004	Hyundai Mipo	B&W	Epoxy Coated / Heat Exch	\$12.4 each	Undisclosed
ORIENTAL CLEMATIS	14,227	2006	Asakawa	Man B&W	St. Steel, 22 Grades	\$13.5	Undisclosed
CRYSTAL WEST CRYSTAL ZUID	8,143	1994	Boelwerf	Sulzer	St. Steel, 17 grades, Ice 1A 3,325 ldt	3.5	China

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT		NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	85	84	60	40	17
SUEZMAX	160,000	55	55	40	27	11
AFRAMAX	110,000	45	44	29	18	7.5
PANAMAX - LR1	70,000	39	40	28	17	6.5
MR TANKER	51,000	32	32	21.5	14	4

COMPASS MARITIME TANKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

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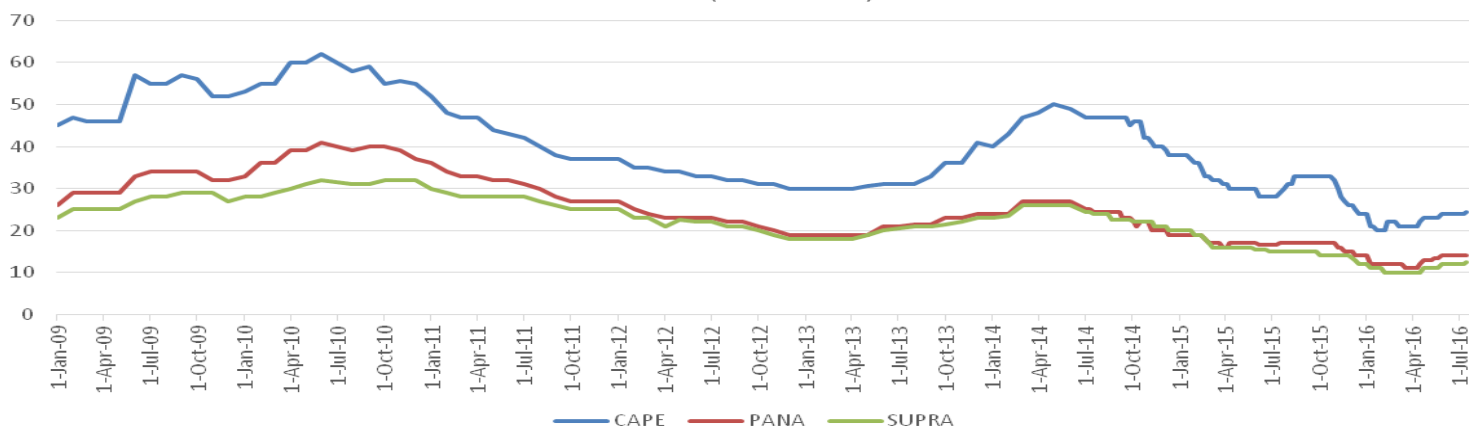
BULK CARRIERS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
INSPIRING SEAS WORLD SEAS BRIGHT SEAS	82,056	2016	Jiangsu	Man B&W	7/7			\$20.5 each	Greek
SILVER FREEDOM	76,453	2004	Tsuneishi	Man B&W	7/7			\$7.5	
MARICHRISTINA	74,410	2001	Daewoo	B&W	7/7		11,450 ldt	\$5	Greek
AMETHYST PORTOTOZ	56,889	2011	Jiangsu	Man B&W	5/5	4 X 30 c		\$9.5 each	Greek
ANASSA IOANNA	53,125	2003	Imabari	Man B&W	5/5	4 X 30 c		\$6.6	Undisclosed
BAOFENG	46,637	1997	Mitsui	B&W	5/5	4 X 30 c	9,950 ldt	\$2.5	Undisclosed
MARDI GRAS	28,339	2006	Shimanami	Man B&W	5/5	4 X 30.5 c		\$6.4	Vietnam

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	41	35	23	14	6
PANAMAX	74,000	22	22	13.5	8.5	4
SUPRAMAX	56,000	21	20	13.5	9	3

COMPASS MARITIME BULKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

<u>No.</u>	<u>Size</u>	<u>Type</u>	<u>Yard</u>	<u>Delivery</u>	<u>Price (mill)</u>	<u>Comments</u>	<u>Owners</u>

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2016	2017	2018	2019
VLCC (200k+ dwt)	24	49	40	2
SUEZMAX (120k-199k dwt)	19	63	13	0
AFRAMAX (80k-119k dwt)	28	72	39	3
PANAMAX (60k-79k dwt)	12	25	16	0
MR TANKER (35k-59k dwt)	44	92	31	26
0-34K DWT	35	79	49	7

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2016	2017	2018	2019
CAPE SIZE (100k+ dwt)	61	63	40	15
80-100K DWT	82	104	32	3
PANAMAX (65k-79k dwt)	16	4	0	0
SUPRAMAX (40k-64k dwt)	185	192	34	9
HANDYSIZE (10k – 39k dwt)	103	130	43	18

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	909	889	734
BCTI	491	441	474

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	31,500	31,500
Suezmax	150,000	22,500	22,500
Aframax	110,000	19,500	18,500
LR2	105,000	16,000	16,000
LR1	80,000	14,000	14,000
MR	47,000	12,500	12,500

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	946	1,090	774
BCI	1,048	1,575	1,461
BPI	1,126	1,508	683
BSI	960	966	648

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	170,000	8,800	8,500
PANAMAX	75,000	7,500	7,750
SUPRAMAX	52,000	7,000	7,000

COMPASS MARITIME WEEKLY REPORT



RECYCLING ACTIVITY REPORTED THIS WEEK

BANGLADESH – CHITTAGONG

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
MV Ore Brucutu	251,191	1986	29,122		\$338
MV Vinelines Global	73,350	1996	10,356	“as is” Kakinada	\$280
Kaeth C. Rickmers (cont)	68,282	2004	20,018	“as is” Malaysia	\$315

CHINA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
MV Sunny Napier	23,842	1993	6,282	Last week sale	\$260

India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
Westerhamm (cont)	30,259	1998	10,680		\$320
MT Pacific Lady	24,728	1985	7,835	800 – 900 tons solid stainless steel	\$507

PAKISTAN

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No sales to report					

MISC

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No sales to report					

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2016	THIS DATE 2015	2015 TOTAL	2014 TOTAL
ULCC/VLCC	4	3	4	13
SUEZMAX	2	1	1	8
AFRAMAX	7	3	3	26
POST-PANAMAX TANKER	0	0	0	2
PANAMAX TANKER	4	4	5	10

CAPE/COMBO (80K DWT +)	78	86	92	45
PANAMAX BULKER	102	77	96	62
POST PANAMAX BULKER	3	8	8	4

ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	\$250	\$245	\$240
SUB-CONTINENT	\$310	\$300	\$290

COMPASS MARITIME WEEKLY REPORT

MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
CITY OF GUANGZHOU	34,221	2008	Xiamen	2,564	Wartsila	3 X 45 c	12,000 ldt	\$4.75	Greek

TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	PIRAEUS
380 CST	278.00	302.50	306.50	286.00
180CST	307.50	332.50	317.50	305.00
MGO	429.50	530.00	449.00	458.00

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