PACIFICCAPESIZE INDEX

A further fall in the SSY Pacific Capesize Index has seen it retreat to a six-week low of 3,543 points, down 664 points week-on-week. The Pacific round -voyage rate (180k dwt) has declined by \$3,900/day to the lowest level since October at \$8,850/day, while the iron ore spot voyage rate from West Australia to China has fallen by \$0.85/t to \$5.25/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			05/12/2016	12/12/2016
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.45	6.25
DAMPIER/QINGDAO	150,000/10%	10.0%	6.10	5.25
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.45	8.05
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	8.85	7.65
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	9.90	9.00
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.65	6.75
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.65	9.45
NSW/ZHOUSHAN	130,000/10%	10.0%	8.65	7.75
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.35	0.87
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.15	1.49
		100.0%		
CALCULATED INDEX			4,207	3,543
Change on Previous Week			-145	-664
Change on Four Weeks Ago			+594	-853
Change on Previous Year			+1,537	+1,033
Change on Two Years Ago			-921	-542

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