

SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

**5TH
DECEMBER
2016**

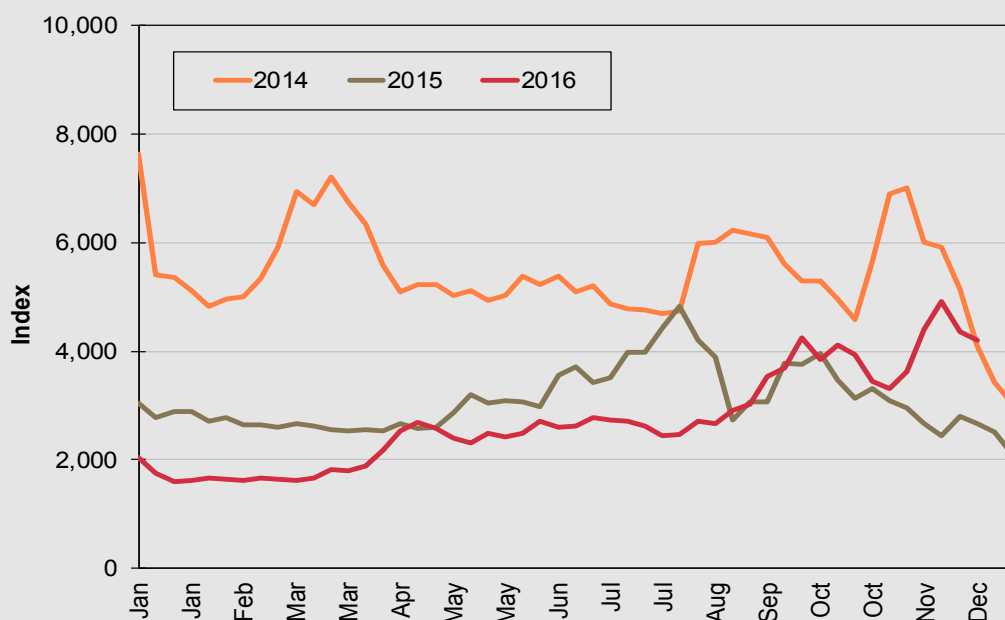
The SSY Pacific Capesize Index has fallen for a second consecutive week, dropping by 145 points to 4,207 points. Capesize Pacific round-voyage rates (180k dwt) have retreated to the lowest level in a month at \$12,750/day, down \$1,750/day week-on-week, while there has been a \$0.30/t decline in the iron ore spot voyage rate from West Australia to China, to \$6.10/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	28/11/2016	05/12/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	7.75	7.45
DAMPIER/QINGDAO	150,000/10%	10.0%	6.40	6.10
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.80	9.45
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	9.25	8.85
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	9.85	9.90
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.90	7.65
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.55	11.65
NSW/ZHOUSHAN	130,000/10%	10.0%	9.00	8.65
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.35	1.35
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.45	2.15
		100.0%		
CALCULATED INDEX			4,352	4,207
Change on Previous Week			-553	-145
Change on Four Weeks Ago			+1,033	+594
Change on Previous Year			+1,560	+1,537
Change on Two Years Ago			-1,571	-921

SSY Pacific Capesize Index



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