

SIMPSON | SPENCE | YOUNG

# ATLANTIC CAPESIZE INDEX

5TH  
DECEMBER  
2016

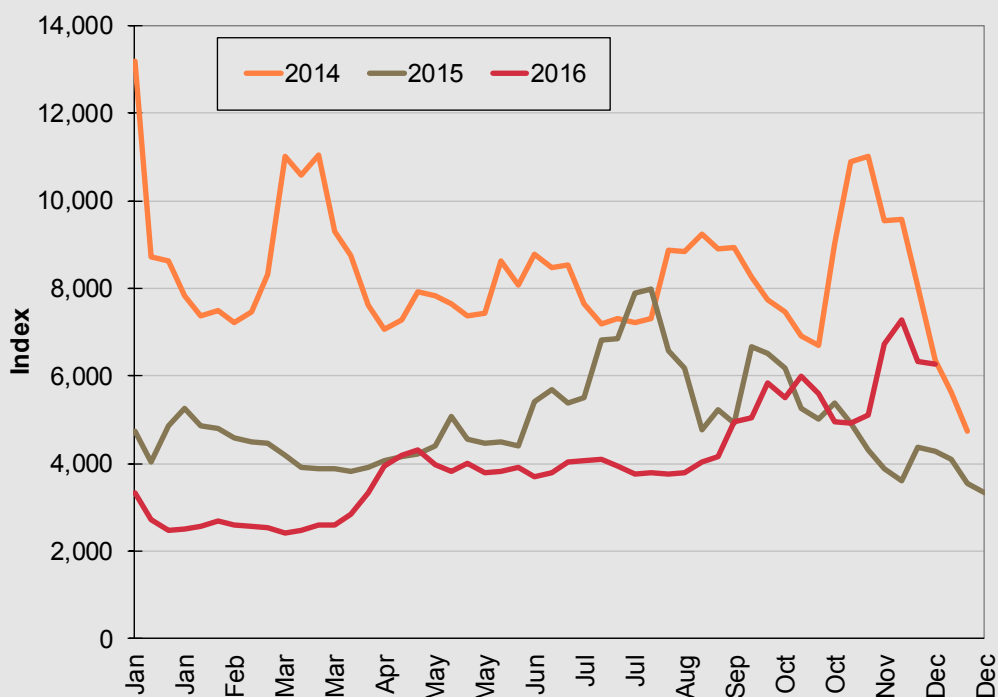
The SSY Atlantic Capesize Index edged down 59 points last week to a four-week low of 6,285 points. Nevertheless, the index remains over 2,000 points above the year ago level. Fronthaul and Atlantic round-voyage rates for 180k dwt vessels each declined by \$500/day week-on-week to \$21,000/day and \$17,750/day.

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*The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.*

| Trade                    | Cargo Size  | Weight | 28/11/2016   | 05/12/2016   |
|--------------------------|-------------|--------|--------------|--------------|
|                          |             |        | \$/t         | \$/t         |
| NARVIK/ROTTERDAM         | 150,000/10% | 10.0%  | 4.05         | 3.95         |
| TUBARAO/ROTTERDAM        | 160,000/10% | 10.0%  | 8.40         | 8.15         |
| RICHARDS BAY/ROTTERDAM   | 150,000/10% | 10.0%  | 7.90         | 8.00         |
| HAMPTON ROADS/ROTTERDAM  | 120,000/10% | 10.0%  | 10.05        | 9.90         |
| PUERTO BOLIVAR/ROTTERDAM | 150,000/10% | 10.0%  | 8.85         | 8.55         |
| NOUADIBOU/QINGDAO        | 140,000/10% | 10.0%  | 14.00        | 14.10        |
| TUBARAO/JAPAN            | 160,000/10% | 10.0%  | 13.10        | 13.20        |
| TUBARAO/QINGDAO          | 160,000/10% | 10.0%  | 12.75        | 12.85        |
| T/C TRIP CONT/FAR EAST   | 180,000 DWT | 10.0%  | 3.63         | 3.55         |
| T/C TRANSATLANTIC ROUND  | 180,000 DWT | 10.0%  | 3.08         | 3.00         |
|                          |             | 100.0% |              |              |
| <b>CALCULATED INDEX</b>  |             |        | <b>6,344</b> | <b>6,285</b> |
| Change on Previous Week  |             |        | -947         | -59          |
| Change on Four Weeks Ago |             |        | +1,431       | +1,181       |
| Change on Previous Year  |             |        | +1,982       | +2,015       |
| Change on Two Years Ago  |             |        | -3,224       | -1,773       |

SSY Atlantic Capesize Index



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