

WEEK 48 - 02 DECEMBER 2016

Ouote of the week:

"Nothing in the world is irreversible, not even capitalism."

Fidel Alejandro Castro Ruz (August 13, 1926 – November 25, 2016) - Cuban politician and revolutionary who governed the Republic of Cuba for 47 years.

SALES

BULKERS

M/V "EPSON TRADER" - 82,656 dwt, blt 2007 Tsuneishi/Japan, BV, 7 HO/7 HA, B+W 7S50MC-C Sold to Greek buyers for \$10.8 mill

M/V "BULK BRASIL" - 82,449 dwt, blt 2008 Tsuneishi/Japan, NK, 7 HO/7 HA, B+W 6S60MC Sold to undisclosed buyers for \$11.2 mill

M/V "THELISIS" - 58,814 dwt, blt 2010 Spp/South Korea, AB, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X36T Sold to Greek buyers for region \$11 - \$11.2 mill (Note: bank driven sale)

M/V "AGIA FILOTHEI" - 58,802 dwt, blt 2010 Spp/South Korea, AB, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X36T Sold to Greek buyers (clients of Trade Fortune) for \$11 - \$11.2 mill (Note: bank driven sale)

M/V "EQUINOX GLORY" - 58,680 dwt, blt 2012 Nantong Cosco /China, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30.5T Sold to Norwegian buyers (clients of Songa) for \$14.85 mill (Note: including sellers' re-investment of \$5 mill in new shares)

M/V "NEMTAS 4" - 56,023 dwt, blt 2005 Mitsui/Japan, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T Sold to Greek buyers for \$8.8 mill

M/V "OCEAN TREASURE" - 51,201 dwt, blt 2002 New Century/China, BV, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T Sold to Chinese buyers for \$5.5 mill

M/V "PUFFIN" - 37,301 dwt, blt 2003 Shanghai/China, GL IC-1C (ss 4/2018 dd 5/2016) , 6 HO/6 HA, B+W 6S46MC-C, Cr 4X40T, LDT 9,499

Sold to undisclosed buyers for \$3.9 mill

M/V "CIELO DI LIVORNO" - 37,277 dwt, blt 2008 Saiki/Japan, AB, 5 BOX HO/5 OPEN HA, Mitsubishi 6UEC52LA, Cr 4X30.5T

Sold to Greek Buyers for \$9 mill

M/V "MARIELLE BOLTEN" - 29,517 dwt, blt 1997 Dalian/China, NK, 5 BOX HO/5 HA, 1130 teus - 12 reefers, B+W 5S50MC, Cr 5X30T, LDT 8026

Sold to undisclosed buyers for \$2.7 mill

CONTAINER

C/V "ERNEST HEMINGWAY" - 67,529 dwt, blt 2005 Hanjin/South Korea, GL, 4992 teus B+W 9K90MC-C- LDT 20,792 Sold to Chinese buyers for \$6.6 mill

TANKER

M/T "GENER8 ULYSSES" - 318,695 dwt, blt 2003 Hyundai Samho/South Korea, AB, 15 tanks, B+W 6S90MC-C Committed on 1 month subjects to Dutch buyers (clients of SBM Offshore) for \$31 mill

M/T "NORD PRINCESS" - 38,554 dwt, blt 2006 Guangzhou /China, LR, 10 tanks, B+W 6S50MC-C Sold to Greek buyers (clients of Ancora Investments) for \$13.5 mill

M/T "CRYSTAL WEST" - 8,143 dwt, blt 1994 Boelwerf Vlaanderen/Belgium, RS Ice 1A, 15 tanks, 15 pumps, st.steel coils, sbt, igs, sulzer 6za40s

M/T "CRYSTAL ZUID" -8,143 dwt, blt 1994 Boelwerf Vlaanderen/Belgium, RS Ice 1A, 15 tanks, 15 pumps, st.steel coils, sbm, igs, Sulzer 6ZA40S

Sold en bloc to undisclosed buyers for \$3.35 mill each

Should you have any comments or questions about the content of our report or require our services, please contact:



DEMOLITION

Rulkers

M/V "STAR DESPOINA" - LDT 21,472- 170,162 dwt, blt 1999 Halla /South Korea, BV, 9 HO/9 HA, B+W 6S70MC Demo to BANGLADESH for \$315 per LDT

M/V "CAPE FALCON" - LDT 19,574- 161,475 dwt, blt 1993 Hyundai/South Korea, LR, 9 HO/9 HA, B+W 6S70MC Demo to PAKISTAN for \$306 per LDT

M/V "EL HADJAR" - LDT 12,200 - 64,698 dwt, blt 1981 Hashihama/Japan, BV, 7 HO/7 HA, B+W 6L67GFCA Demo "AS-IS MALAYSIA" (Subcontinent options) for \$286 per LDT

M/V "CORAL ACE" - LDT 7,197- 47,286 dwt, blt 1999 Oshima/Japan, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X25T Demo "AS-IS" OMAN for \$240 per LDT (Note: guaranteed green recycling)

M/V "MARTHA" - LDT 7,971- 43,230 dwt, blt 1995 Hyundai/South Korea, KR, 5 HO/5 HA, B+W 6S50MC, Cr 4X25T Demo to BANGLADESH for \$280 per LDT

M/V "ZULAL"- LDT 5,335 - 23,911 dwt, blt 1984 Minaminippon/Japan, NK, 4 HO/4 HA, Mitsubishi 6UE52LA, Cr 3X25T Sold to PAKISTAN for region \$285 - \$290 per LDT

Containers

C/V "INDIA RICKMERS" - LDT 17,333 - 50,574 dwt, blt 2009 Jiangsu Newyangzi/China, GL, 4253 teus, B+W 8K90MC-C Demo "AS - IS JEBEL ALI" for \$305 per LDT including sufficient bunkers r.o.b. for last voyage & heavy propeller

C/V "AUGUSTE SCHULTE" - LDT 11,178- 34,622 dwt, blt 2002 Stx/South Korea, KR, 5 HO/10 HA, 2556 teus, B+W 8S70MC-C, Cr 4X40T

Demo "AS - IS" SINGAPORE for \$295 per LDT including sufficient bunkers r.o.b. for last voyage

C/V "AS TAMINA" - LDT 10,588-33,914 dwt, blt 1998 Volkswerft/Germany, GL, 5 HO/10 HA, 2474 teus, B+W 6L70MC, Cr 3X45T

Demo to BANGLADESH for \$290 per LDT

Mpp/Tweens

M/V "ABBAY" - LDT 5,689- 15,107 dwt, blt 1984 Austin/U.K, LR, 7 HO/7 HA, Sulzer 4RTA58, Cr 2X20T, Cr 4X12.5T M/V "HIDASSE" - LDT 5,689- 15,107 dwt, blt 1985 Austin/U.K., LR, 7 HO/7 HA, Sulzer 4RTA58, Cr 2X20T, Cr 4X12.5TDemo to SUBCONTINENT for \$230 per LDT each (Note: SD-14 design)

PCC "CITY OF TOKYO" - LDT 12419 - 12,730 dwt, blt 1987 Hyundai/South Korea, KR, B+W 8L60MC Demo to BANGLADESH for \$305 per LDT

PCC "SALZGITTER" -LDT 11,841- 12,077 dwt, blt 1987 Uljanik/Yugoslavia, NV, B+W 6L60MCE Demo 'AS- IS' U.A.E' for \$248 per LDT

Tankers

M/T "ANDHIKA LARASAT" - LDT 23,537 - 149,849 dwt, blt 1991 lhi - Chita/Japan, AB, 15 tanks, Sulzer 6RTA72 Demo 'AS - IS' SINGAPORE for \$305 per LDT

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