



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

**21ST
NOVEMBER
2016**

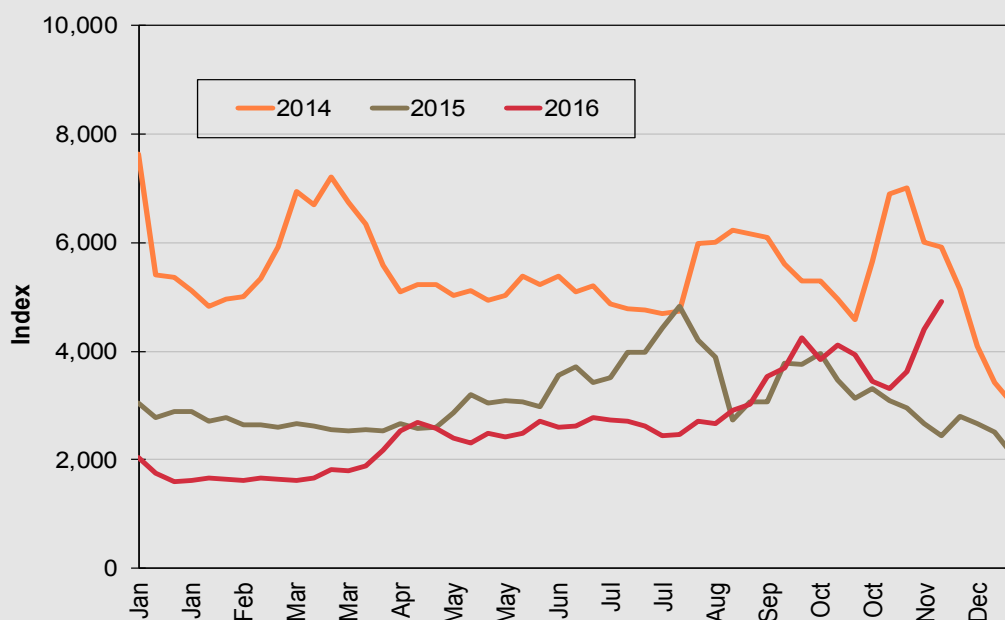
The SSY Pacific Capesize Index climbed 509 points last week to 4,905 points, some 2,471 points above the corresponding 2015 level. Strong iron ore shipments helped to lift Pacific round voyage rates (180k dwt) to a new year-to-date high of \$18,650/day, up sharply by \$4,150/day. The spot voyage rate from West Australia to China rose by \$0.75/t to \$7.15/t.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	14/11/2016	21/11/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.10	8.85
DAMPIER/QINGDAO	150,000/10%	10.0%	6.40	7.15
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	10.50	11.20
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	9.65	10.45
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	9.50	10.60
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.90	8.70
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.45	12.25
NSW/ZHOUSHAN	130,000/10%	10.0%	9.00	9.80
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.29	1.69
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.45	3.15
		100.0%		
CALCULATED INDEX			4,396	4,905
Change on Previous Week			+783	+509
Change on Four Weeks Ago			+459	+1,464
Change on Previous Year			+1,724	+2,471
Change on Two Years Ago			-2,605	-1,102

SSY Pacific Capesize Index



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