

SIMPSON | SPENCE | YOUNG

ATLANTIC CAPESIZE INDEX

14TH
NOVEMBER
2016

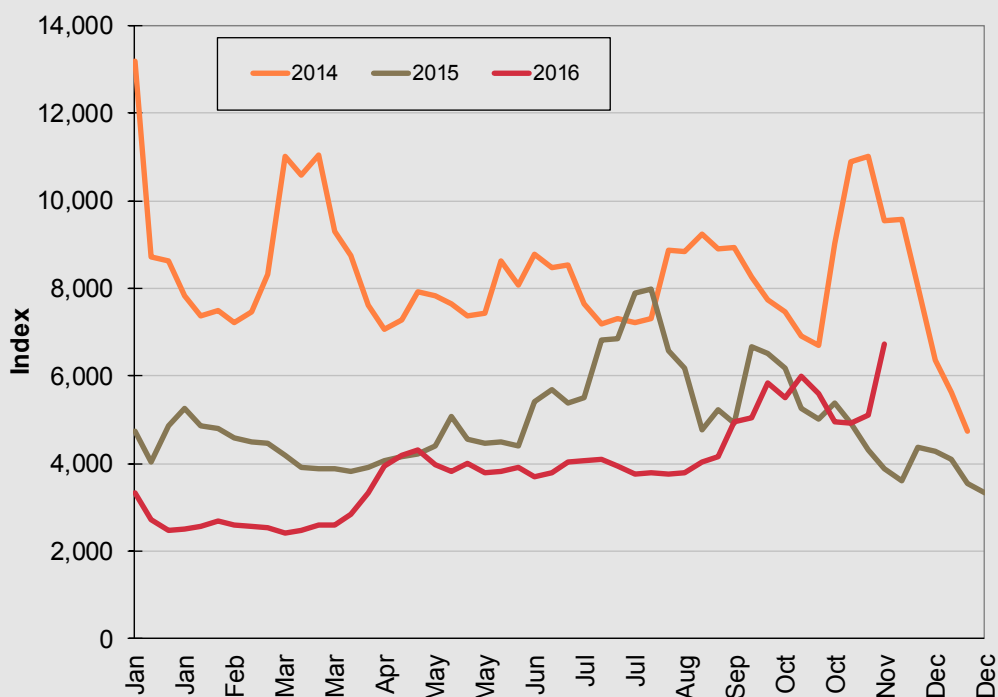
The SSY Atlantic Capesize Index rose sharply by 1,637 points last week to 6,741 points. This marks the largest weekly gain since September 2015. There was a significant increase of \$11,000/day in the Atlantic round voyage rate (180k dwt) to \$21,000/day, driven by a lack of vessel availability in this basin. Strong iron ore shipments from the Atlantic to the Pacific helped to lift fronthaul rates by \$8,250/day to a 13-month high of \$26,250/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			07/11/2016	14/11/2016
Trade	Cargo Size	Weight	\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.40	4.25
TUBARAO/ROTTERDAM	160,000/10%	10.0%	6.20	8.10
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	5.95	7.50
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	7.65	10.50
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	6.50	9.25
NOUADIBOU/QINGDAO	140,000/10%	10.0%	12.65	15.25
TUBARAO/JAPAN	160,000/10%	10.0%	11.50	13.95
TUBARAO/QINGDAO	160,000/10%	10.0%	11.15	13.50
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.05	4.43
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	1.69	3.55
			100.0%	
CALCULATED INDEX			5,104	6,741
Change on Previous Week			+19	+1,637
Change on Four Weeks Ago			-881	+1,135
Change on Previous Year			+802	+2,847
Change on Two Years Ago			-5,779	-4,269

SSY Atlantic Capesize Index



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