

COMPASS MARITIME WEEKLY REPORT



November 11th, 2016 / Week 45

THE VIEW FROM THE BRIDGE

Full report can be viewed on the Market Reports tab at the following link: www.compassmar.com

Wilbur Ross spoke at the Marine Money Conference in New York on Tuesday morning, hours after Donald Trump won the Presidential election. He was a senior policy and finance advisor to Mr. Trump during the campaign and is a major voice for shipping. Mr. Ross is an investor in Diamond S Shipping, Navigator Gas and is a partner in the Transportation Recovery Fund (TRF) which has invested over \$500 mill. in shipping assets. Mr. Ross outlined some of Trump's policies on trade (strategy for negotiating with China and Mexico), emphasized how Mr. Trump will push for lowering the oil/gas exploration regulations, support drilling on Government owned land that was protected under the Obama Administration, as well as move to develop the exportation of the U.S. LNG surplus. Mr. Ross also said that Mr. Trump does not yet have a Jones Act policy position, but is not for it or against it.

The Korea Development Bank (KDB) has announced plans to sell 16-17 Hanjin Shipping bulk carriers and container vessels worth around \$300 mill. which have been returned to KDB. The sales candidates include 4-5 Cape bulk carriers, 4 x Japanese built Eco-Kamsarmaxes (the M/V "HANJIN PORT KAMSAR" - "HANJIN PORT HADONG" - "HANJIN ROSARIO" - "HANJIN PARADIP"), 1 Supramax, 1 Handymax bulker plus 2-3 Panamax container vessels, and up to 3 Panamax container vessels.

Have a good weekend.

COMPASS MARITIME WEEKLY REPORT

TANKERS

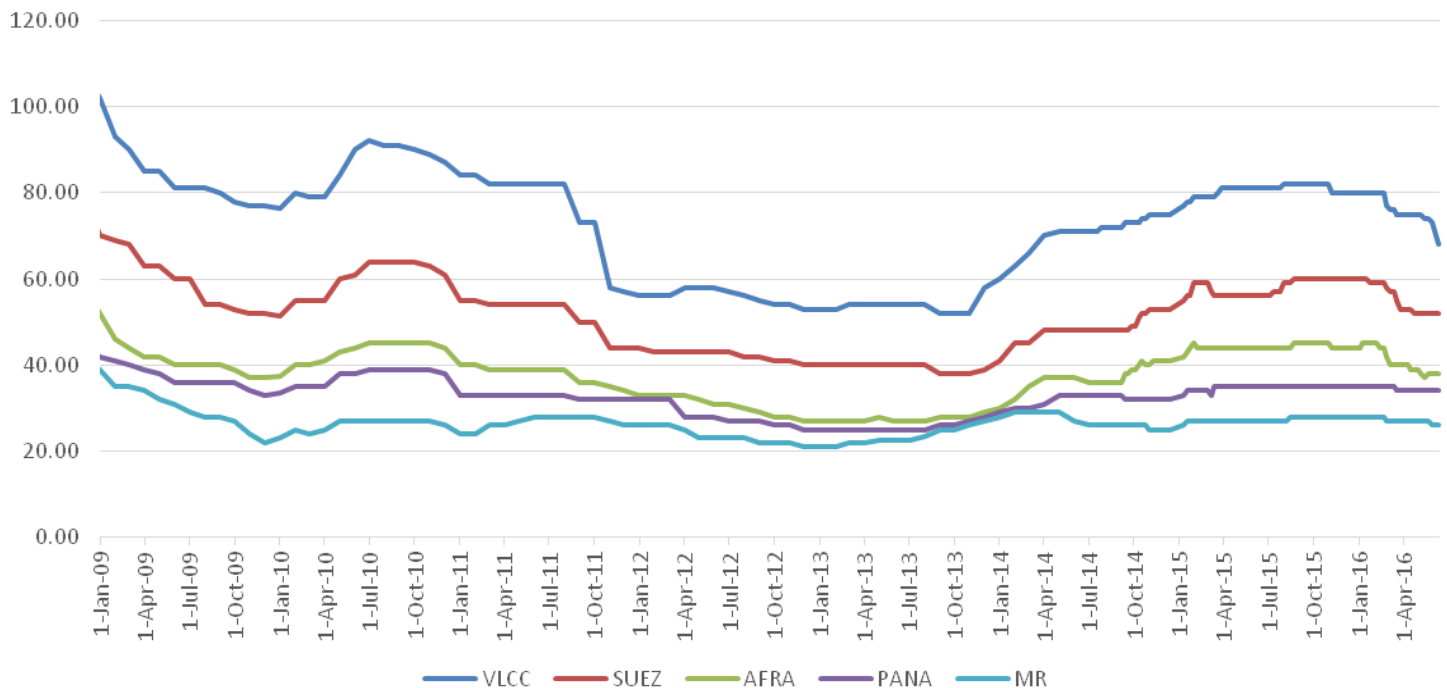
TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
FRONT CENTURY	311,189	1998	Hyundai Heavy	Man B&W	41,803 ldt	\$18.7	Undisclosed
THERA	150,678	2001	NKK	Sulzer	Coiled, 21,915 ldt	\$16	Undisclosed
SEAFaith II	109,280	2000	Dalian	Sulzer	Coated, Coiled, LR2 19,648 ldt	\$12	Indonesia
PHOENIX CONCORD PHOENIX BEACON	105,525	2012 2011	Hyundai	Man B&W	Coiled	\$30 \$28	Undisclosed
ICE BASE	63,605	2008	STX	Man B&W	Coated, Coiled, LR1 Ice 1A	\$18	Chile
SETO EXPRESS	47,999	2007	IWAGI	Man B&W	Coated, Coiled	\$13	Japan
POULOPOM	37,270	2001	Hyundai	B&W	IMO III Ice 1B	\$9.8	Indonesia
SANTRINA	36,457	1994	Sestri	Sulzer	Coated, Coiled, 7,211 ldt	\$5.15	Middle East

COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT		NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)				
VLCC	300,000	85	84	60	40	17
SUEZMAX	160,000	55	55	41	29	11
AFRAMAX	110,000	45	45	30	19	7.5
PANAMAX - LR1	70,000	39	40	28	18	6.5
MR TANKER	51,000	32	32	22	14	4

COMPASS MARITIME TANKER VALUES (5YRS OLD)



COMPASS MARITIME WEEKLY REPORT

BULK CARRIERS

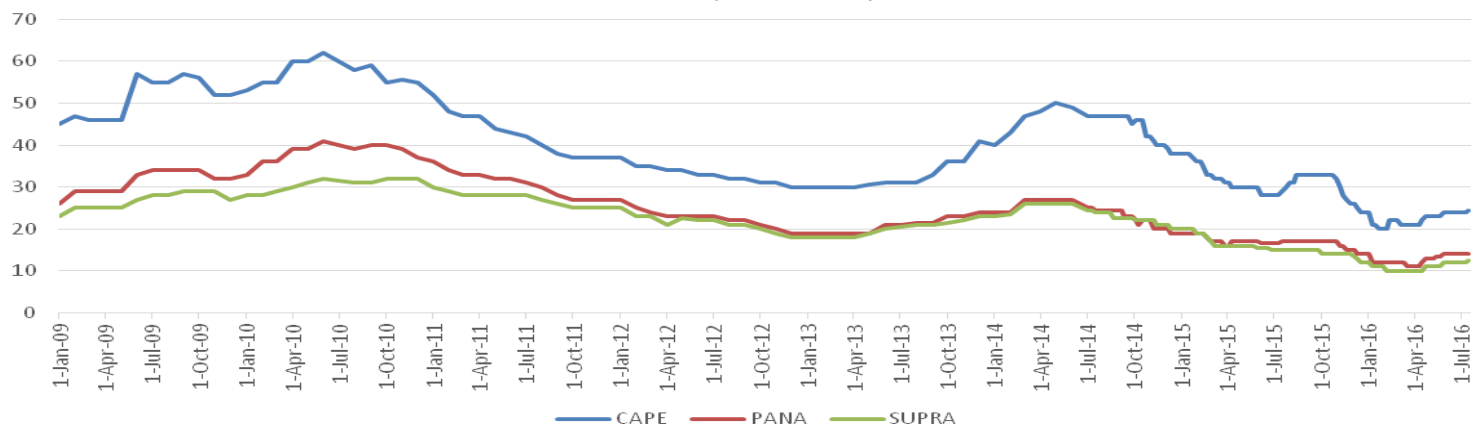
BULK CARRIERS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
GRAN TRADER	179,322	2012	Sundong	Man B&W	9/9			\$23	Greek
MAVERICK GUARDIAN	82,740	2012	STX	Man B&W	7/7			\$14.95 auction	Undisclosed
GRAND OCEAN	81,622	2012	Guangzhou	Man B&W	7/7			\$12.8	Undisclosed
HYUNDAI GRANDE HYUNDAI PRINCESS	81,800	2016	Jiangsu	Man B&W	7/7			\$19.5 each	Undisclosed
AMALFI	75,206	2009	Hudong	Man B&W	7/7			\$10.5	Greek
PORT BELAVISTA	61,530	2016	Nantong	Man B&W	5/5	4 X 30 c		\$19	U.S.
CS CHAMP CS BRAVE	56,971	2010	Zhejiang	Man B&W	5/5	4 X 36 c		\$7 each	Undisclosed
LIBERTY PRRUDENCIA	52,191	2003	Hyundai	B&W	5/5	4 X 30 c		\$6.3	Bangladesh
K. JASPER	56,659	2012	Zhejiang	Man B&W	5/5	4 X 36 c		\$8	U.S.
REDWING	53,410	2007	Chengxi	Man B&W	5/5	4 X 36 c		\$6	Undisclosed
STAR CAPELLA 1	45,601	2001	Oshima	B&W	5/5	4 X 30 c		\$4.75	Undisclosed
TRADING FABRIZIA	34,529	2011	SPP	Man B&W	5/5	4 X 35 c		\$10.25	Greek

COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)				
CAPE	170,000	41	35	22	14	6
PANAMAX	74,000	22	22	13	8.5	4
SUPRAMAX	56,000	21	20	13	8.5	3

COMPASS MARITIME BULKER VALUES (5YRS OLD)





NEWBUILDINGS

NEWBUILDING ACTIVITY REPORTED THIS WEEK

<u>No.</u>	<u>Size</u>	<u>Type</u>	<u>Yard</u>	<u>Delivery</u>	<u>Price (mill)</u>	<u>Comments</u>	<u>Owners</u>

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2016	2017	2018	2019
VLCC (200k+ dwt)	24	49	40	2
SUEZMAX (120k-199k dwt)	19	63	13	0
AFRAMAX (80k-119k dwt)	28	72	39	3
PANAMAX (60k-79k dwt)	12	25	16	0
MR TANKER (35k-59k dwt)	44	92	31	26
0-34K DWT	35	79	49	7

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2016	2017	2018	2019
CAPE SIZE (100k+ dwt)	61	63	40	15
80-100K DWT	82	104	32	3
PANAMAX (65k-79k dwt)	16	4	0	0
SUPRAMAX (40k-64k dwt)	185	192	34	9
HANDYSIZE (10k – 39k dwt)	103	130	43	18

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	744	667	734
BCTI	391	445	474

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	30,000	30,000
Suezmax	150,000	21,500	22,250
Aframax	110,000	17,000	17,000
LR2	105,000	16,000	16,000
LR1	80,000	14,500	14,500
MR	47,000	12,000	12,000

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1,045	855	774
BCI	2,303	1,593	1,461
BPI	1,011	885	683
BSI	705	716	648

BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	170,000	8,500	7,500
PANAMAX	75,000	6,500	6,500
SUPRAMAX	52,000	6,800	6,500

COMPASS MARITIME WEEKLY REPORT

RECYCLING ACTIVITY REPORTED THIS WEEK

BANGLADESH – CHITTAGONG

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
Amazon (cont)	14,190	1991	6,698		\$ 281

CHINA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No sales to report					

India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
Northern Delicacy (cont)	48,874	2003	16,121	as is Singapore, includes bunkers for voyage	\$ 307.50
Henriette Schulte (cont)	22,352	1997	7,462	as is Malta	\$ 265

PAKISTAN

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MV C. March	151,053	1995	17,451		\$ 322

MISC

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
Hanjin Paris (cont)	67,266	1997	25,864	as is Pusan, price net of commissions, final destination unkown	\$ 289
Hanjin Los Angeles (cont)	67,779	1997	18,991	As is Singapore, price net of commission, final destination unknown	\$ 294
Bella (cont)	35,980	2001	12,861	'as is' Singapore, final destination unknown	\$ 304

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2016	THIS DATE 2015	2015 TOTAL	2014 TOTAL
ULCC/VLCC	4	3	4	13
SUEZMAX	1	1	1	8
AFRAMAX	7	3	3	26
POST-PANAMAX TANKER	0	0	0	2
PANAMAX TANKER	4	5	5	10

CAPE/COMBO (80K DWT +)	74	83	92	45
PANAMAX BULKER	97	64	96	62
POST PANAMAX BULKER	3	7	8	4

ESTIMATED RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 15-20,000 LDT	TANKERS 6-10,000 LDT	BULK CARRIERS
CHINA	\$210	\$205	\$200
SUB-CONTINENT	\$300	\$295	\$285

COMPASS MARITIME WEEKLY REPORT

MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
ACCLAIM	16,247	2006	Hakata	1,060	Man B&W	N/A		\$6.4	Far East

TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
HHL NILE HHL AMAZON	12,678	2009	Jiangdong	665	MaK	3/3	2 X 180 c		\$8.25 each	Holland

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	PIRAEUS
380 CST	246.00	269.00	267.00	259.00
180CST	273.50	310.00	275.00	278.00
MGO	396.50	519.00	427.00	429.00

Compass Maritime Services, LLC is Member of:

The Association of Ship Brokers & Agents (USA) Inc.
(ASBA),



The Baltic Exchange



Panel Member of

The Baltic Exchange Sale & Purchase Assessment (BSPA Index)

The Baltic Exchange Demolition Assessment (BDA Index)

The information contained in this report has been obtained from various market sources. COMPASS MARITIME believes such information to be factual and reliable without making guarantees regarding its accuracy or completeness. COMPASS MARITIME will not be held responsible for any action or failure to take action upon reliance on information contained herein. This report, whether partially or in its entirety, cannot be reproduced by any means without the prior written authorization of COMPASS MARITIME.

© 2000-2015 COMPASS MARITIME SERVICES, LLC All Rights Reserved