



WEEK 43 & 44 – 05 NOVEMBER 2016

Quote of the week:

"Goodness is the only investment which never fails."

Henry David Thoreau (July 12, 1817 – May 6, 1862) - American essayist, poet, philosopher and historian

SALES

BULKERS

M/V "GAIA PEGASUS" - 229,186 dwt, blt 2004 Namura/Japan, NK, 5 HO/9 HA, Mitsubishi 6UEC85LSII
Sold to Greek buyers (clients of Samos Steamship) for 13 mill (Note: ore carrier)

M/V "GRAN TRADER" - 180,000 dwt, blt 2012 Sungdong/South Korea, BV, 9 HO/9 HA, B+W 6S70MC-C8
Sold to Greek buyers (clients of Capital) for \$23 mill

M/V "HANJIN CAPE LAMBERT" - 179,147 dwt, blt 2009 Hyundai/South Korea, KR, 9 HO/9 HA, B+W 6S70MC-C
Sold to Indian buyers (clients of Great Eastern) for \$19 mill

M/V "BAROCK" - 82,688 dwt, blt 2007 Tsuneishi/Japan, NV, 7 HO/7 HA, B+W 7S50MC-C
Sold to Greek buyers for region \$10.7 - \$11 mill

M/V "BAVANG" - 82,000 dwt, blt 2016 Jiangsu Newyangzi/China, NV, 7 HO/7 HA, B+W 6S60ME-C8
Sold to Hong Kong buyers (clients of Chellaram Shipping) for USD 19.2 mill
(Note: BWTS fitted, previous sale to Greeks failed at same level beginning of October)

M/V "HYUNDAI PRINCESS" (ex JIANGSU NEWYANGZI YZJ2013-1078) - 81,800 dwt, blt 2016 Jiangsu Newyangzi/China, NV, 7 HO/7 HA, B+W 6S60ME-C8

M/V "HYUNDAI GRANDE" (ex JIANGSU NEWYANGZI YZJ2013-1079) - 81,800 dwt, blt 2016 Jiangsu Newyangzi/China, NV, 7 HO/7 HA, B+W 6S60ME-C8
Sold en bloc to Greek buyers (clients of Chartworld) for \$19.5 mill each

M/V "SHIN YO" - 76,863 dwt, blt 2006 Sasebo/Japan, NK, 7 HO/7 HA, B+W 7S50MC-C
Sold to Turkish buyers (clients of Zihni Shipping) for \$7.8 mill

M/V "NEW COMMAND" - 76,662 dwt, blt 2002 Imabari/Japan, NK, 7 HO/7 HA, B+W 6S60MC
Sold to Chinese buyers for \$4.7 mill basis dry-docking surveys due

M/V "GENCO LEADER" - 73,941 dwt, blt 1999 Oshima/Japan, AB ss due 01/2019 dd due 12/2016, 6 HO/6 HA, Sulzer 7RTA48T, LDT 10,317
Sold to Chinese buyers for \$3.47 mill (Note: price translates to about \$336 per Ldt)

M/V "LUYANG EAGLE" - 73,852 dwt, blt 1999 Sasebo/Japan, NK, 7 HO/7 HA, B+W 6S60MC, Cr 4X30T, LDT 10,783
Sold to Chinese buyers for \$3.5 mill (Note: geared panamax, price translates to about \$327 per Ldt)

M/V "DIVINE SEAS" - 63,301 dwt, blt 2016 Yangzhou Dayang/China, BV, 5 HO/5 HA, B+W 5S60ME-C8, Cr 4X35T, BWTS fitted
Sold to Norwegians for \$17.5 mill (Note: Previous sale back in September to Greeks for \$18 mill failed)

M/V "VINAYAK" - 58,470 dwt, blt 2009 Tsuneishi Zhoushan/China, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T
Sold to undisclosed buyers for \$12 mill
(Note: vessel was acquired at auction in June for just \$9.8 mill by Singaporean sellers who made a hefty profit of \$2 mill in 4 months)

M/V "PEARL HALO" (already delivered/renamed "BW FLAX") - 58,096 dwt, blt 2010 Tsuneishi Cebu, Philippines, NK, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30T
Sold to Singaporean buyers (clients of BW) for \$12 mill

M/V "CS CHAMP" - 56,971 dwt, blt 2010 Zhejiang Zhenghe/China, KR, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X36T
Sold to undisclosed buyers for \$7 mill

M/V "CS DAISY" - 56,971 dwt, blt 2010 Zhejiang/China, KR, 5 HO/5 HA B+W 6S50MC-C, Cr 4X36T
Sold to undisclosed buyers for \$7.5 mill

M/V "CS BRAVE" - 56,942 Tdwt, blt 2010 Zhejiang Zhenghe/China, KR, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X36T
Sold to undisclosed buyers for \$7 mill

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M/V "REDWING" - 53,410 dwt, blt 2007 Chengxi/China, AB, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X36T
Sold to undisclosed buyers for \$6 mill (**Note: Diamond 53 design**)

M/V "STELVIO" - 48,549 dwt, blt 2007 Hakodate/Japan, NK, 5 HO/5 HA, Mitsubishi 6UEC50LSE, Cr 4X30T
Sold to undisclosed buyers for \$7.5 mill

M/V "STAR CAPELLA" - 45,601 dwt, blt 2001 Oshima/Japan, LR, 5 HO/5 HA, B+W 6S46MC-C, Cr 4X30T
Sold to undisclosed buyers for \$4.75 mill

M/V "DON MARIANO" - 37,877 dwt, blt 2016 Avic Weihai/China, RI, 5 HO/5 HA, B+W 5S50ME-B9, Cr 4X30T, Mewis duct & BWTS fitted
Sold to German buyers for \$13.5 mill (**Note: previous deal back in august at similar levels failed**)

M/V "RAINBOW HARMONY" - 35,106 dwt, blt 2009 Zhejiang Hexing/China, NK dd due 08/2017, 5 HO/5 HA, B+W 6S42MC, Cr 4X30T, LDT 8,485

M/V "RAINBOW LUCKY" - 33,478 dwt, blt 2010 DDHI/China, NK ss 02/2020 dd due 02/2018, 5 **BOX** HO/5 **OPEN** HA, Wartsila 6RTA48T, CR 4X30T, LDT 9,272
Sold en bloc to Greek buyers for region \$4.5 - \$5 mill each

M/V "MARATHA PREMIER" - 34,240 dwt, blt 2016 Hakodate/Japan, NK, 5 HO/5 HA, Mitsubishi 6UEC45LSE-Ec11257, Cr 4X30T
Sold to Greek or Danish (**clients of Celsius**) buyers for \$16.5 mill

M/V "IS TRINITY" - 28,740 dwt, blt 2009 Imabari /Japan, NK, 5 HO/5 HA, B+W 6S42MC, Cr 4X30.5T
Sold to Vietnamese buyers (**clients of Tan Binh**) for \$6.5 mill

M/V "ALIA R" - 28,395 dwt, blt 1997 Hakodate/Japan, NK, 5 BOX SHAPED HO/5 HA, B+W 6S42MC, Cr 4X30.5T, LDT 6,849
Sold to Chinese buyers for \$2.7 mill

M/V "HO XIN" - 24,823 dwt, blt 2007 Kurinoura/Japan, NK dd due 05/2017, 4 HO/4 HA, B+W 7S35MC, Cr 4X30T
Sold to undisclosed buyers for \$4.7 mill

M/V "STELLAR PACIFIC" - 16,730 dwt, blt 2007 Shin Kochi/Japan, NK, 3 HO/3 HA, Mitsubishi 5UEC45LA, Cr 2X30.5T
Sold to undisclosed buyers for \$6 mill

DEMOLITION

Bulkers:

M/V "NEW KATERINA" - **LDT 20,416** - 170,082 dwt, blt 1997 Daewoo/South Korea, NK, 9 HO/9 HA, B+W 6S70MC
Demo to **PAKISTAN** for \$311 per LDT (**or \$299 per Ldt NET**)

M/V "THE GUIDE" - **LDT 10,296** - 72,326 dwt, blt 1996 Sasebo/Japan, NK, 7 HO/7 HA, B+W 6S60MC
Demo to **PAKISTAN** for \$310 per LDT including 300 tons bunkers rob

M/V "AGIA MARKELLA" - **LDT 9,600** - 71,662 dwt, blt 1996 Hitachi/Japan, LR, 7 HO/7 HA, B+W 6S60MC
Demo option delivery **INDIA / PAKISTAN** for region \$301 - \$305 per LDT including about 250 metric tons bunkers rob

M/V "MORNING MERCATOR" - **LDT 14,224** - 23,096 dwt, blt 1988 Daewoo/South Korea, NV, B+W 6S60MC
Demo to Chinese buyers for \$218 per LDT

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