



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

24TH
OCTOBER
2016

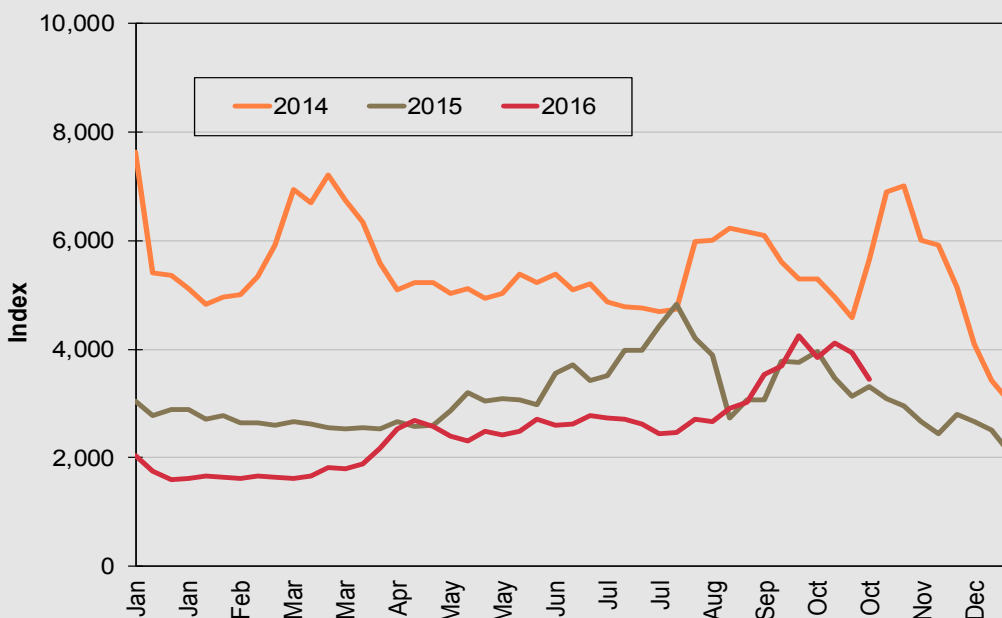
The SSY Pacific Capesize Index has fallen to the lowest level since the beginning of September at 3,441 points, down 496 points week-on-week, as Capesize spot rates in the Pacific declined across the board. This included a \$0.85/t drop in the West Australia-China iron ore spot rate to \$5.20/t. Meanwhile, the Pacific round-voyage rate (180k dwt) fell by \$3,500/day to \$9,350/day.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	17/10/2016	24/10/2016
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.65	5.90
DAMPIER/QINGDAO	150,000/10%	10.0%	6.05	5.20
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	9.25	8.25
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	8.55	7.75
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.50	7.85
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.20	6.40
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.90	9.25
NSW/ZHOUSHAN	130,000/10%	10.0%	8.20	7.35
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	1.31	0.89
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.17	1.58
		100.0%		
CALCULATED INDEX			3,937	3,441
Change on Previous Week			-184	-496
Change on Four Weeks Ago			+248	-799
Change on Previous Year			+805	+136
Change on Two Years Ago			-1,029	-1,138

SSY Pacific Capesize Index



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