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ATLANTIC CAPESIZE INDEX

24TH OCTOBER 2016

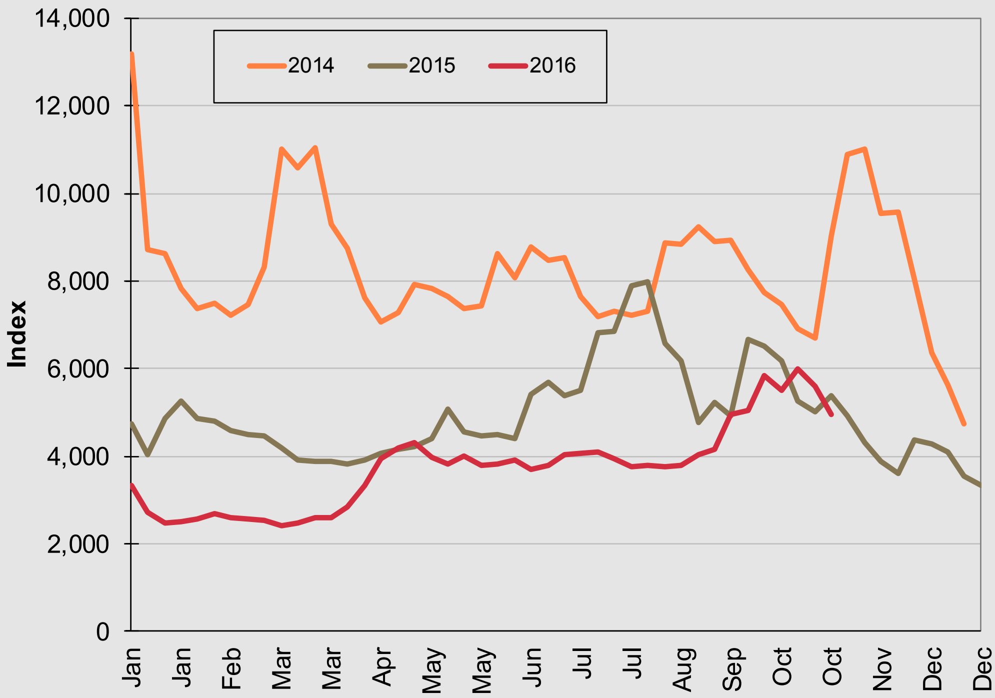
Further declines in the Capesize market have seen the SSY Atlantic Capesize Index fall by 655 points week-on-week to a six-week low of 4,951 points and retreat below the year-ago level. There was a $3,250/day drop in the Atlantic round-voyage rate (180k dwt) to $10,000/day, while the fronthaul rate fell by $3,500/day to $9,350/day.

For more information contact David Beard/John Kearsey

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	17/10/2016 $/t	24/10/2016 $/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	3.75	3.30
TUBARAO/ROTTERDAM	160,000/10%	10.0%	7.20	6.15
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	6.65	6.00
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	8.25	7.50
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	7.25	6.50
NOUADIBOU/QINGDAO	140,000/10%	10.0%	13.10	11.95
TUBARAO/JAPAN	160,000/10%	10.0%	12.50	11.25
TUBARAO/QINGDAO	160,000/10%	10.0%	12.15	10.85
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.34	2.74
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	2.24	1.69
		100.0%		
CALCULATED INDEX			**5,606**	**4,951**
Change on Previous Week			-379	-655
Change on Four Weeks Ago			+546	-904
Change on Previous Year			+598	-438
Change on Two Years Ago			-1,302	-1,733

SSY Atlantic Capesize Index



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