

WEEKLY S&P MARKET REPORT

Week Ending: October 21, 2016 (Week 42 Report No: 42.16)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	10	71,400,000	8	681,572	18	-41%	-11%
Tankers	5	64,000,000	1	48,846	6	-44%	0%
Gas Tankers	0	0	0	0	0		
General Cargo	2	3,800,000	0	0	2		
Containers	2	8,400,000	3	201,358	5		0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	19	147,600,000	12	931,776	31	-27%	-8%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	3	430,900	45,000,000	2	50%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	1	N/A	N/A	1	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	430,900	45,000,000	3	33%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING	GDSA S&P INDEX
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DRY BULK CARRIERS		US\$/Dwt
OCEAN CRESCENT	174,222 DWT BLT 07 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$12 MIL TO GREEK BYRS (<i>SS DUE 4/2017</i>)	68.88
HUANG HE	73,901 DWT BLT 05 CHR 7 HO HA B&W 13,868 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS (<i>COMMITTED, POOR CONDITION</i>)	N/A
FUTURE	72,893 DWT BLT 99 KRS 7 HO HA B&W 14,090 BHP SOLD FOR ABT US \$3.9 MIL TO CHINESE BYRS	53.50
STAR MANX	58,133 DWT BLT 09 CHR 5 HO HA MAN-B&W 11,421 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	206.42
ANNA BO	56,720 DWT BLT 10 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$6.7 MIL TO UAE BASED BYRS (<i>BANK-DRIVEN SALE</i>)	118.12
CLEMENTINE	50,248 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 10,999 BHP SOLD FOR ABT US \$6.7 MIL TO UNDISCLOSED BYRS	133.34
ATLANTIC MAZATLAN	50,226 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T B&W 12,871 BHP SOLD FOR ABT US \$4.65 MIL TO BDESH BASED BYRS (<i>GRABS FITTED</i>)	92.58
OCEAN DESTINY	49,546 DWT BLT 09 JPN 6 HO HA CR 3 x 14.7 T MAN-B&W 11,366 BHP SOLD FOR ABT US \$9.6 MIL TO UNDISCLOSED BYRS (<i>WOODCHIP</i>)	193.76
DON MARIANO	37,877 DWT BLT 16 CHR 5 HO HA CR 4 x 35 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$13.5 MIL TO GERMAN BYRS (<i>PREVIOUS DEAL IN AUG FAILED</i>)	356.42
ORIENTAL PHOENIX	14,181 DWT BLT 99 JPN 4 HO HA CR 3 x 25 T MITSUBISHI 6,086 BHP SOLD FOR ABT US \$2.35 MIL TO CHINESE BYRS	165.71

TANKERS		US\$/Dwt
DHT CHRIS	309,285 DWT BLT 01 KRS DH 15 TNKS OIL CAP. 336,246 CBM B&W 34,649 BHP SOLD FOR ABT US \$24 MIL TO HK BASED BYRS (<i>ON SUBS</i>)	77.60
ASTRO CHORUS	305,704 DWT BLT 01 KRS DH 15 TNKS OIL CAP. 330,573 CBM B&W 34,626 BHP SOLD FOR ABT US \$24.5 MIL TO RUSSIAN BYRS (<i>STORAGE BYRS, LONG SUBS</i>)	80.14
CHALLENGE PRELUDE (<i>EPOXY</i>)	48,555 DWT BLT 06 JPN DH 16 TNKS CTD CLD OIL CAP. 54,763 CBM MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO HK BASED BYRS (<i>INCL CHARTER BACK TO SELLERS</i>)	N/A
RED OAK (<i>EPOXY</i>)	13,020 DWT BLT 09 KRS DH 12 TNKS CTD CLD OIL CAP. 13,394 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS	883.26
THAMES	7,393 DWT BLT 11 CHR DH 10 TNKS CTD CLD OIL CAP. 7,793 CBM YANMAR 4,500 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS (<i>ATAUCTION</i>)	541.05

MPP/GENERAL CARGO		US\$/Dwt
NEW VELA	5,049 DWT BLT 99 NTH 1 HO HA 224 TEU MWM 2,991 BHP	376.31
NEW CONSTELLATION	5,000 DWT BLT 99 NTH 1 HO HA 220 TEU MAK 3,263 BHP SOLD ENBLOC FOR ABT US \$1.90 MIL EACH TO ESTONIAN BYRS	380.00

CONTAINERS		US\$/Teu
CONTI SALOME	30,573 DWT BLT 07 GEU 6 HO CR 3 x 45 T 2,127 TEU WARTSILA 28,266 BHP	1,974.61
CONTI ARABELLA	30,562 DWT BLT 07 GEU CR 3 x 45 T 2,127 TEU WARTSILA 28,266 BHP SOLD ENBLOC FOR ABT US \$4.20 MIL EACH TO UNDISCLOSED BYRS	

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 + 3	158,000	Enterprises Shipping & Trading	GR	Hyundai HI	SKR	mid-2018	N/A
1 + 1	114,900	Byzantine Maritime Corp	GR	Daehan Shipbuilding	SKR	2017	45,000,000

RO - RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 RoPax. 2,000 GT.	N/A	Changdao Xianglong	PRC	Jinglu Shipyard	PRC	2018	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 41-2016		WEEK 40-2016		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	8	681,572	9	473,196	-11%
Tankers	1	48,846	1	47,076	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	3	201,358	3	160,772	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro - Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	12	931,776	13	681,044	-8%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 41-2016		WEEK 40-2016		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	285,036	2	80,472	50%
India	4	352,099	5	278,938	-20%
Pakistan	1	43,473	3	158,495	-67%
China	0	0	3	163,139	-100%
Turkey	0	0	0	0	
Various	0	0	0	0	
Unknown	4	251,168	0	0	
TOTAL	12	931,776	13	681,044	-8%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULKERS							
OCEAN VANGUARD	206,250	1994	S.KOREA	26,389	N/A	N/A	INDIA <i>ASIS KOREA</i>
SNOWDON	170,079	1998	S.KOREA	21,832	6,767,920	310	BDESH
THE GUIDE	72,326	1996	JAPAN	10,296	3,191,760	310	N/A
KEOYANG NOBLE	51,662	1997	S.KOREA	11,284	2,708,160	240	INDIA <i>WOODCHIP, ASIS CADIZ, SPAIN</i>
KEOYANG MAJESTY	51,658	1997	S.KOREA	11,289	2,370,690	210	INDIA <i>WOODCHIP, ASIS GALVESTON, USA</i>
RUI FU OCEAN	43,595	1992	JAPAN	8,085	2,182,950	270	BDESH
AL MUKHTAR	43,473	1991	JAPAN	8,207	2,453,893	299	PAKISTAN
THOR ENERGY	42,529	1994	JAPAN	9,016	2,677,752	297	INDIA
TANKERS							
CHARLESTON	48,846	1983	US	13,702	N/A	N/A	N/A <i>INDIA SUB CONT</i>
CONTAINERS							
CHISWICK BRIDGE	71,362	2001	S.KOREA	23,915	7,772,375	325	BDESH <i>INCL 600-400T OF BUNKERS AND 99T PROPELLER</i>
BEAR HUNTER	65,006	2004	S.KOREA	21,659	6,497,700	300	N/A <i>ASIS HK, INCL 71T PROPELLER</i>
BULL HUNTER	64,990	2004	S.KOREA	21,585	6,475,500	300	N/A <i>ASIS HK, INCL 71T PROPELLER</i>

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 14/10/2016	MON 17/10/2016	TUES 18/10/2016	WED 19/10/2016	THUR 20/10/2016	actual change of the week	% weekly change	actual change since 4/1/2016	% change since 4/1/2016	Wk 42 2015
DRY INDICES											
BDI	885	892	894	890	872	849	-36	-4.07%	376	79.49%	786
Handy	410	411	413	417	421	424	14	3.41%	157	58.80%	365
BHSI TC AVERAGE	5,938	5,966	5,998	6,064	6,134	6,182	244	4.11%	2,262	57.70%	5,296
Supramax	673	674	676	678	682	691	18	2.67%	242	53.90%	649
BSI TC AVERAGE	7,034	7,049	7,064	7,094	7,135	7,223	189	2.69%	2,524	53.71%	6,790
Panamax	790	819	838	860	885	905	115	14.56%	441	95.04%	685
BPI TC AVERAGE	6,327	6,559	6,714	6,889	7,088	7,242	915	14.46%	3,536	95.41%	5,485
Capesize	2,018	2,018	2,003	1,950	1,826	1,637	-381	-18.88%	1,165	246.82%	1,512
BCI TC AVERAGE	12,770	12,744	12,644	12,203	11,244	10,123	-2,647	-20.73%	6,270	162.73%	10,919
WET INDICES											
BCTI	385	390	395	407	418	422	37	9.61%	-266	-38.66%	477
BDTI	657	673	674	681	686	692	35	5.33%	-373	-35.02%	739
FINANCIAL NEWS											
CURRENCY EXCHANGE											
	previous week	FRI 14/10/2016	MON 17/10/2016	TUES 18/10/2016	WED 19/10/2016	THUR 20/10/2016	for the week	% change			
Y/\$	103.6285	104.1666	103.8395	103.8805	103.3770	103.9970	0.37	0.36%	Japanese Yen		
\$/GBP	1.2243	1.2186	1.2189	1.2298	1.2290	1.2255	0.00	0.10%	Pound Sterling		
INR/\$	66.7945	66.7100	66.7955	66.7465	66.6451	66.8500	0.06	0.08%	Indian Ruppee		
\$/Euro	1.1055	1.0971	1.1004	1.0979	1.0979	1.0928	-0.01	-1.14%	Euro		
COMMODITIES EXCHANGE RATES											
	previous week	FRI 14/10/2016	MON 17/10/2016	TUES 18/10/2016	WED 19/10/2016	THUR 20/10/2016	for the week	% change			
\$ / US Bbl	52.03	51.95	51.52	51.68	52.67	51.38	-0.65	-1.25%	IPE BRENT		

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS (17 OCTOBER 2016)					
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	Double Hull -5 years old	305,000	60.481	-0.005
	AFRAMAX	Double Hull -5 years old	105,000	31.233	-0.157
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	21.955	-0.137
DRY BULK	CAPESIZE	5 years old	180,000	23.156	0.005
	PANAMAX	5 years old	74,000	13.583	0.086
	MITSUBI SUPRAMAX	5 years old	56,000	12.974	0.003

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