



# ATLANTIC CAPESIZE INDEX

10TH  
OCTOBER  
2016

SIMPSON | SPENCE | YOUNG

The SSY Atlantic Capesize Index rebounded by 483 points last week to a new 2016 high of 5,985 points, which yields the biggest year-on-year gain since August 2015 (715 points). There was a weekly increase of \$2,500/day in Atlantic round-voyage rates (180 kdw) to \$16,250/day, while fronthaul rates gained \$2,750/day to \$22,250/day, supported by iron ore chartering activity from Brazil to China, with the Tubarao-Qingdao iron ore spot rates rising to \$12.65/t.

For more information contact David Beard/John Kearsley

The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	03/10/2016	10/10/2016
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	4.05	4.40
TUBARAO/ROTTERDAM	160,000/10%	10.0%	6.70	7.45
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	6.45	6.85
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	8.20	9.15
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	7.20	8.05
NOUADIBOU/QINGDAO	140,000/10%	10.0%	12.25	12.85
TUBARAO/JAPAN	160,000/10%	10.0%	12.40	13.05
TUBARAO/QINGDAO	160,000/10%	10.0%	12.00	12.65
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	3.29	3.76
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	2.32	2.74
		100.0%		
<b>CALCULATED INDEX</b>			<b>5,502</b>	<b>5,985</b>
Change on Previous Week			-353	+483
Change on Four Weeks Ago			+1,333	+1,043
Change on Previous Year			-662	+715
Change on Two Years Ago			-2,232	-1,474

SSY Atlantic Capesize Index

