

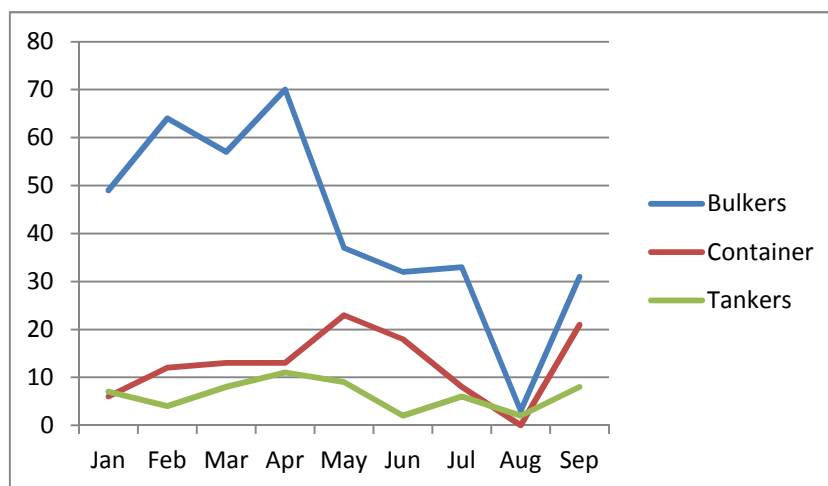


DEMO STATISTICS FOR Q1, Q2 & Q3 OF 2016

During the first, second and third quarters of 2016, a total of 609 ships have been scrapped. Champions of recycling so far are the bulk carriers (61.7%, more than half of the recycled tonnage), followed at a distance by containers (18.8%):

2016	1st Quarter			2nd Quarter			3rd Quarter			Scrapped units
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Bulkers	49	64	57	70	37	32	33	3	31	376
Containers	6	12	13	13	24	18	8	-	21	115
Tankers	7	4	8	11	9	2	6	2	8	57
Tweens	3	4	5	4	6	3	2	-	4	31
RoRo	-	1	3	1	1	4	1	-	2	13
Reefers	-	-	-	2	-	1	2	-	2	7

The scrapping rate peaked during the second quarter of this year, decreasing sharply thereafter especially during the summer months:



Graph: Scrapping rate for Q1, Q2 & Q3

Please find below our demo statistics for Q1, Q2 & Q3 for your information:

Ship Category	Units	%
Bulkers	376	61.7 %
Containers	115	18.8 %
Tankers	57	9.35 %
Tweendeckers	31	5.1 %
RoRo/RoPax	13	2.13 %
Reefers	7	1.5 %
Miscellaneous (tugs, offshore, etc)	10	1.6 %
Total ships scrapped Q1, Q2, Q3	609	



Bulk Carriers	Units
Ore Carriers (dwt: 250k onwards)	12
Capesize (dwt: 100k - 180k)	59
Post-Pan/Pmax (dwt: 60k - 90k)	100
Handymaxes (dwt: 30k - 55k)	98
Handysize (dwt: 20k - 30k)	60
Singledeckers (dwt: 1k - 19k)	47
Total	376

Containers	Units
Post -Panamax (teus: 5k - 10k)	21
Panamax (teus: 3k - 5k)	51
Feedermax (teus: 2k - 3k)	15
Feeder (teus: 1k - 2k)	22
Small Feeder(teus: up to 1000)	6
Total	115

Tankers	Units
VLCC (dwt: 300k onwards)	1
Suezmax (dwt: 130k - 170k)	2
Aframaxes (dwt: 90k - 120k)	8
Panamaxes (dwt: 60k - 70k)	4
MR (dwt: 40k - 50k)	12
Handysize (dwt: 20k - 39k)	10
Small (dwt: 1k - 20k)	8
Gas	12
Total	57