PACIFICCAPESIZE INDEX

A fifth consecutive weekly increase saw the SSY Pacific Capesize Index up 551 points to 4,240, which is 476 points above the corresponding 2015 level. Pacific round-voyage rates (180k dwt) were up sharply by \$3,600/day last week to \$15,750/day, with the spot voyage rate from West Australia to China surging to \$6.40/t, the highest level since August 2015.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			19/09/2016	26/09/2016
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	6.40	7.15
DAMPIER/QINGDAO	150,000/10%	10.0%	5.80	6.40
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	8.75	9.90
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	8.10	9.15
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	7.70	8.65
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.15	7.85
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.35	10.05
NSW/ZHOUSHAN	130,000/10%	10.0%	8.10	8.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.80	1.52
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.05	2.66
		100.0%		
CALCULATED INDEX			3,689	4,240
Change on Previous Week			+147	+551
Change on Four Weeks Ago			+1,022	+1,328
Change on Previous Year			-90	+476
Change on Two Years Ago			-2,399	-1,360

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