



SIMPSON | SPENCE | YOUNG

PACIFIC CAPESIZE INDEX

12TH
SEPTEMBER
2016

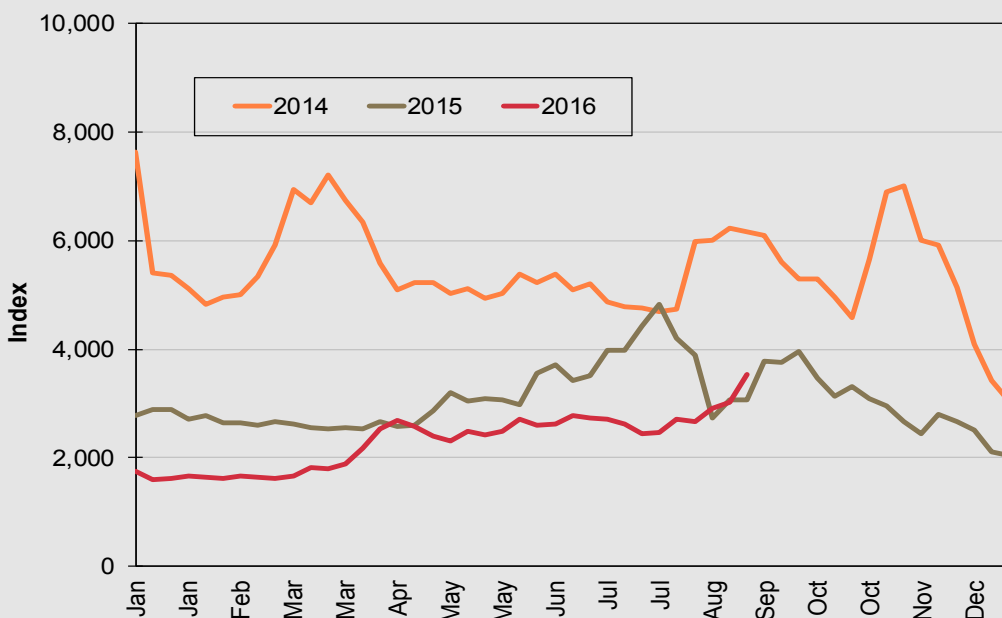
A third consecutive weekly increase saw the SSY Pacific Capesize Index climb 826 points to an 11-month high of 3,542. It is now 489 points above the year-ago level. The Pacific round-voyage rate (180k dwt) has risen by \$3,650/day to \$11,750/day, while the West Australia-China iron ore spot rate has increased by \$1.00/t to \$5.85/t, the highest level since early-October 2015.

For more information contact David Beard/John Kearsey

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			05/09/2016	12/09/2016
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	5.55	6.10
DAMPIER/QINGDAO	150,000/10%	10.0%	4.85	5.85
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	7.65	8.50
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	7.45	7.75
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	6.25	7.35
QUEENSLAND/JAPAN	150,000/10%	10.0%	5.90	6.90
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	7.90	8.95
NSW/ZHOUSHAN	130,000/10%	10.0%	6.90	7.85
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.19	0.59
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.37	1.98
		100.0%		
CALCULATED INDEX			3,020	3,542
Change on Previous Week			+108	+522
Change on Four Weeks Ago			+559	+826
Change on Previous Year			-50	+489
Change on Two Years Ago			-3,205	-2,630

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Lloyds Chambers | 1 Portsoken Street | London | E1 8PH
ASSOCIATE OFFICES | Bergen | Bermuda | Hong Kong | Houston | London | Mumbai | Miami | New York | Oslo |
Shanghai | Singapore | Sydney | Tokyo | Vancouver | Zug |

While every care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited.